

8 fUa U`]b`6cbb! =ddYbXcfZ.
J Yf_Y\fgi bZU``a]h`j Yf`YhnhYf`DYfgcb`°

5a`AcbhU[a]hhU[`_Ua`Yg`i]b`6cbb! =ddYbXcfZUi Z`XYf`
F`Òhh[YbYf`GhfU» Y`ni`Y]bYa`J Yf_Y\fgi bZU``"9]bY`DYfgcb`
k i fXY`j Yf`Yhnh`i bX`j cf`Cfhj Yfgcf[h`

F`Òhh[YbYf`GhfU» Yž`) ` %&+`6cbbž`8Yi hgW`UbX`!`5a`
AcbhU[a]hhU[`_Ua`Yg`Ui Z`XYf`F`Òhh[YbYf`GhfU» Y`]b`6cbb!
=ddYbXcfZ`ni`Y]bYa`J Yf_Y\fgi bZU``ž`XYf`X]Y`:`Yi Yfk Y\fi bX`XYb`
F`Yhi b[gX]YbghiUi Z`XYb`D`Ub`f]YZ`8Yf`5`Ufa`Yfh`ÒbhY`i a``%(`.\$`%
I` \fž`U`g`VYf]W`hYh`k i fXYž`XUgg`g]W`Y]bY`DYfgcb`]b`Y]bYa`XYf`
VYhY`] [hYb`5i hc`g`VYZ]bXYh`GcZc`fh`k i fXYb`Y]b`F`Øghni [ž`Y]b`
F`Yhi b[ghfUbgdc`fhk U[Yb`i bX`Y]b`B`chUfnhY]bgUhnZU\fnYi [`ni`f`
I` bZU``ghY``Y`[YgW`jW`h`

J`cf`C`fh`VYgh`Àh[hY`g]W`XUg`GnYbUf]c.`9]b`D?K`k`Uf`Ui Z`Y]b`
UV[YghY``hYg`:`U\fnYi [`Ui Z[YZU\fyb``;`ØW`_]W`Yfk Y]gY`k`Uf`X]Y`
VYhfcZYbY`DYfgcb`UbgdfYW`VUf`i bX`Yf\]Y`h`YfghY`<`]ZY`j`cb`Y]bYa`
9fgh\Y`ZYfž`VYj`cf`g]Y`j`ca`F`Yhi b[gX]Ybghj`Yfgcf[h`k i fXY``8]Y`
5]fVU[g]a`:`U\fnYi [`k`UfYb`Ui`g[Y`Òghž`k`Ug`XUfUi Z`\]bXYi`hYhž`
XUgg`XYf`5i`ZdfU``\YZh[`k`Ufž`YXcW`V`YV`X]Y`J`Yf`Yhni b[`XYf`
DYfgcb`bUW`YfghYb`5b[UVYb`k`c`\`b]W`h`U``ni`gW`k`Yf`

8YhU]`g	
J`cfZU``	J`Yf_Y\fgi bZU``
C`fh	F`Òhh[YbYf`GhfU» Yž`) ` %&+`6cbbž`8Yi hgW`UbX`
J`Yf`YhnhY`	%

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY