

8fc\bYbi bZU``]a `K Y]bVYf[ .  
Ghfca `Y]hi b[ `VYgWÅX][ h'i bX  
K Y]bghÒW\_Y `VYhfc ZZY b

8fc\bYbgWÅUXYb`]b`JY`XYbn.`9]bY`[YkYfV`]WÅY`8fcbY  
VYgWÅX][hY`VY]a`Gdf]hnYb`Y]bY`Ghfca`Y]hi b[ ``GUWÅgWÅUXYb  
WU"" \$\$\$'9i fc"

K UWÅ gYbXYg`F ]g]\_c.`8Yf`9]bgUhn`j cb  
[ Yk YfV`]WÅYb`8fc\bYb`]b`XYf  
@UbXk ]fhgWÅ UZh

*JY`XYbn`fchgt*

8]Y`Bi hni b[ `j cb`8fc\bYb`]b`XYf`@UbXk ]fhgWÅUZh`\Uh]b`XYb  
`YhnhYb`>\fYb`ghUf`\_ni [ Ybca`a Yb""5a`%-`" ' & '\$&( ` \_Ua`Yg  
`YXcWÅ`ni`Y]bYa`JcfZU``žXYf`Ui Z`X]Y`dchYbn]Y``Yb`; YZU\fYb`X]YgYf  
HYWÅbc`c [ ]Y` \]bk Y]gh"; Y[ Yb`&&`l` \f`\_c``X]YfhY`Y]bY`+\$`\_[  
gWÅk YfY`[ Yk YfV`]WÅY`8fc\bY`k Å\fYbX`Gdf]hnUfVY]hYb`a`]hY]bYf  
Ghfca`Y]hi b[ `]b`Y]bYa`K Y]bVYf[ `]b`JY`XYbn``8Yf`JcfZU``ZØ\fhY  
b]WÅh`bi`f`ni`Y]bYf`6YgWÅX][i b[ `XYf`Ghfca`Y]hi b[ žgcbXYfb`Ui WÅ  
ni`GUWÅgWÅÅXYb`Ub`XYf`8fc\bY`i bX`XYb`i a`Y[ YbXYb  
K Y]bghÒW\_YbžX]Y`]b`Gi`a`a`Y`Ui ZYhk U`` \$\$\$'9i fc`[ YgWÅÅhnh  
k YfXYb"

9]b`hYWÅ b]gWÅ Yg`A ]gg[ YgWÅ ]W`\_cXYf`Y]b  
K Ufbg][ bU`3

HYWÅb]gWÅY`A ]gg[ YgWÅ ]W`\_Y`k ]Y`X]YgYg`k YfZYb` : fU[ Yb`ni`f  
G]WÅYf\Y]h]a`l`a [ Ub[ `a`]h`8fc\bYb`Ui Z``8]Y`8fc\bYž`X]Y`ZØf

`UbXk ]fhgWUZh]WY`Gdf]hnUfVY]hYb`Y]b[ YgYhnhk i fXYž[ Yf]Yh`Ui g  
i bVY`UbbhYb`; fØbXYb`]b`X]Y`ØVYf`UbXØ\ fYbXY`Ghfca `Y]hi b[ ž  
k Ug`gck c\`ZØf`X]Y`8fc\bY`U`g`Ui W`ZØf`X]Y`bZfUghfi \_hi f  
gW`ÅX`]W`k Uf"6YgcbXYfg`VYa Yf`Ybgk Yfh`]ghž`XUgg`XYf  
Ghfca Ui gZU`ž`XYf`Xi fW`X]Y`6YgW`ÅX][ i b[ `XYf`@Y]hi b[  
j Yfi fgUW`hik i fXYž`U`Y]b`Y]bYb`A cV]Zi b\_a Ugh]b`XYf`B`Å`Y`VYhfUZ"  
9g`]gh`YXcW`ni `VYZØfW`hYbž`XUgg`gc`W`Y`Nk ]gW`YbZ`Y`ž`X]Y  
\Ai Z][ `a ]h`hYi fYb`FYdUfUhi fYb`Y]b`Yf[ Y`Ybž`Xi fW`X`Yb`]a a Yf  
\Ai Z][ YfYb`9]bgUhn]j cb`8fc\bYb`]b`XYf`@UbXk ]fhgWUZh`ni b]a a h"

## 8]Y`5i gk ]f`\_i b[ Yb`Ui Z`X]Y`c`\_U`Y ; Ya Y]bgWUZh

- K ]fhgWUZh]WY`GW`ÅXYb.`A ]h`Y]bYa`[ YgW`ÅhnhYb  
; YgUa hgW`UXYb`j cb`" \$\$\$`9i fc`]gh`X]YgYf`J cfZU``Y]b  
X]fY`\_hYg`6Y]gd]Y`ZØf`X]Y`Z]bUbn]Y`Yb`F ]g]\_Ybž`X]Y`VY]`XYf  
J Yfk YbXi b[ ]j cb`8fc\bYb`Yb]ghY`Yb`\_ØbbYb"
- G]W`Yf`Y]h`XYf`hYW`b]gW`Yb`bZfUghfi \_hi f.`8 Ug`F ]g]\_c  
ZØf`6YgW`ÅX][ i b[ Yb`Ub`\_f]h]gW`Yb`bZfUghfi \_hi fYb`Xi fW`  
@ ZhZU`fnYi [ Y`]gh`k Y]hYf`]b`Y]b`k ]W`h][ Yg`H`Y`a U`6Y]  
Y]bYa`\_ØbZh][ Yb`J cfZU``\_ØbbhY`X]Yg`[ fUj ]YfYbXYfY  
5i gk ]f`\_i b[ Yb`ZØf`X]Y`; Ya Y]bXY`i bX`X]Y  
J Yfgcf[ i b[ gei U`]h`h`UVYb"

## 8]Y`6YXYi hi b[ `XYg`J cfZU``g

9g`]gh`k ]W`h][ ž`X]Y`6YXYi hi b[ `X]YgYg`J cfZU``g`]a`?cbhYi h`XYg  
ni bY`a YbXYb`9]bgUhnYg`j cb`HYW`bc`c[ ]Yb`]b`XYf`@UbXk ]fhgWUZh  
ni `VYhfUW`hYb`"K `Å`fYbX`8fc\bYb`X]Y`9Z]n]Ybn`VY]`XYf  
DZUbnYbØVYfk UW`i b[ `i bX`XYa`Gdf]hnYb`j cb`DYgh]n]XYb`Yf`\Ø`Yb  
\_ØbbYbž`k Y]gYb`g]Y`[ `Y]W`nY]h][ `Ui Z`X]Y`B`chk YbX][ \_Y]h`\]bž  
G]W`Yf`Y]hgd fchc`\_c`Y`i bX`FY[ i`]Yfi b[ Yb`ni`j Yfgh`Åf`\_Ybž`i a  
gc`W`Y`i bZ`Y`ni`j Yfa Y]XYb`"8Yf`J cfZU``]b`J Y`XYbn`\_ØbbhY`U`g  
K YW`\_fi Z`X]YbYbž`i a`gck c`\`@UbXk ]fhY`U`g`Ui W`X]Y  
FY[ i`]Yfi b[ gVY`\ØfXYb`ZØf`X]Y`F ]g]\_Ybž`X]Y`a ]h`XYf`Bi hni b[ ]j cb  
8fc\bYb`j YfVi bXYb`g]bXž`ni`gYbg]V`]g]YfYb"

: Un]h

8Yf'JcfZU``]b'JY`XYbn'jYfXYi h]W`h'XUg`GdUbbi b[ gZY`X`nk ]gW`Yb  
XYb'JcfhY]`Ybž'X]Y`8fc\bYbhYW`bc`c[ ]Y`XYf`@UbXk ]fhgW`UZh  
Vf]b[ Yb`\_Ubbž'i bX`XYb`dchYbn]Y``Yb`F]g]\_Ybž'X]Y`g]Y`a` ]h'g]W`  
Vf]b[ h`'l a`'X]Y`#hY[ f]h`h'XYf``UbXk ]fhgW`UZh]W`Yb`DfU\_h]\_Yb`ni  
[ Yk`Å`f`Y]ghYbž'gc``hYb`@UbXk ]fhY`[ YgW`i`'h'k YfXYbž'i a  
g]W`Yfni ghY``Ybž'XUgg`8fc\bYbZØ[ Y`i bhYf`6YfØW\_g]W`h][ i b[ `XYf  
G]W`Yf\Y]hj cb`#ZfUghfi \_hi f'i bX`l a k Y`h'Xi fW`[ YZØ\fh'k YfXYb"

· · B 5;

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY