

9!GWŁchYf!8]YVghU\`]'b`? UbXY`. 'Dc`]nY]
gi WŁ h`bUWŁ `NYi [Yb`°

9!GWŁchYf`Ua`'6U\`b\`cZ? UbXY`Ybhk YbXYh`Dc`]nY]'gi WŁ h
NYi [Yb`"<]bk Y]gY`V]hY`Ub`X]Y`Dc`]nY]'K Öfh\`i bhYf`\$+&+%
- &&%\$"



? UbXY`ž`8Yi hgWŁ`UbX`!`č`? UbXY`k i fXY`Ua`'8]YbghU[UVYbX
nk]gWŁYb`%, `i bX`&`'I \f`Y]b`9!GWŁchYf`Ui g`XYa`': U\ffUXghÅbXYf
Ua`'6U\`b\`cZ[Yghc\`Yb`"8Yf`gWŁk UfnY`9j YfWfcgg!9!GWŁchYf`k Uf
N]Y`i bVY`_UbbhYf`HÅhYfž`X]Y`k Å\fybX`XYf`5Vk YgYb\Y]h`XYg
6Yg]hYfg`ni gWŁ`U[Yb`"8]Y`Dc`]nY]'Y]hYhY`gcZcfh`Y]b`GhfUž] YfZU\fyb
Y]b`i bX`VY[Ubb`a`]h`XYb`9fa`]h`i b[Yb`"

; i hY`BUWŁf]WŁhYb`Zc`[hYb`YXcWŁ.`; Y[Yb`&(`I \f`k i fXY`XYf`9!
GWŁchYf`]'b`XYf`; UfhYbghfU»Y]j cf`Y]bYa`'@c`_U`k]YXYf[Yž] bXYb`
XUb`_XYf`Ni gUa`a`YbUfVY]h`a`]h`XYa`'9][YbhØa`Yf`"I`a`k`Y]hYfY
čZcfa`Uh]cbYb`ni`gUa`a`Y`bž`V]hYh`X]Y`Dc`]nY]'K Öfh\`a`Ö[`]WŁY
NYi [Ybž`g]WŁ`ni`a`Y`XYbž`ZU`g`g]Y`ja`'[YbUbbhYb`NY]hfUi`a`
j`YfXÅWŁh][Y`6YcVUWŁhi`b[Yb`[Ya`UWŁh\UVYb`"K`Yf`Yhk`Ug

[YgY\Yb'\Uhž'_Ubb'g]W\i bhYf'XYf'HY`YZcbbi a a Yf'\$+&+%'- &&%\$
cXYf'dYf'9!A U]'Ub'd]k cYfh\4 dc`]nY]"f'd"XY'k YbXYb"

8YhU]`g	
JcfZU``	8]YVghU\`
Cfh	?UbXY`ž'8Yi hgW\`UbX

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U["XY