

# 9]bVfYWX Yf`j Yf`Yhnh`g]WX `VY]`D]nnUf]U! 8]YVghU\ ``]b` ; ]Y» Yb`°

⊕ ; ]Y» Yb`k i fXY`]b`Y]bY`D]nnYf]U`Y]b[ YVfcWX Yb``8 Yf`HÄhYf`  
j Yf`YhnhY`g]WX žYbh\_Ua` `YXcWX`a` ]h`K` YWXgY`[ Y`X``NYi [ Yb`  
[ Ygi` WXh`°



A UfVi f[ Yf`GhfU» Y`), ž` )' - \$ ; ]Y» Yb`ž`8 Yi hgWX`UbX`!`9]b`  
a`mgYf]ÖgYf`9]bVfi WX`]b`Y]bY`D]nnYf]U`]b` ; ]Y» Yb`gcf[ h`ZØf`  
5i ZgY`Yb`° < Yi hY`A`cf[ Yb`YbhXYW`hY`XYf`6Yg]hnYf`ž`XUgg`XYf`  
; `UgY]bgUhn`XYf`< Ui`dhY]b[ Ub[ ghØf`Ub`XYf`A`UfVi f[ Yf`GhfU» Y`),  
nYfhfØa`a`Yfh`k`cfXYb`k`Uf``9]b`i`bVY`\_UbbhYf`HÄhYf` \ UhhY`g]WX`gc`  
Ni [ Ub[ `ni`XYa` `F`YghUi`fUbhj`YfgWX`UZZhi`bX`Xi`fWX`gi`WX`hY` \ Y`\_h]gWX`  
X]Y`F`Äi`a` `]WX`\_Y]hYb`b`UWX`K`Yfh[ Y[ YbghÄbXYb``5a` `9bXY`ZØWX`hY`hY`  
XYf`9]bVfYWX`Yf`a` ]h`Yhk`Ug`K` YWX`gY`[ Y`X``

8]Y`[ YbUi`Yb`l`a` ghÄbXY`XYg`J`cfZU``g`g]bX`bcWX`i`b`\_Ufž`XcWX`  
9fa` ]hh`Yf` \ UVYb`Y]bYb`k` ]WX`h[ Yb`< ]bk`Y]g.`8 Yf`9]bVfYWX`Yf`  
j`Yf`YhnhY`g]WX`k`Ä`fYbX`gY]bYg`\_f]a` ]bY``Yb`, VYf[ f]ZZg`i`bX`  
 \ ]bhYf`]Y» `V`i`h[ Y`Gdi`fYb``8]Y`Dc`nY]`V]hhYh`bi`b`X]Y`6Yj`Ö`\_Yfi`b[

i a 'l bhYfghØhni b[ °`K Yf`Uhj YfXÅW h][ Y`6Yk Y[ i b[ Yb`]b`XYf  
BÀ\Y`XYf`D]nnYf]U`VYa Yf\_h3`< ]bk Y]gY`k YfXYb`Xf]b[ YbX`Ub`X]Y  
?f]a ]bU`dc`]nY]i bhYf`\$\*( %#+\$\$\*!\*) ) ) `YfVYhYb`°

8YhU]`g	
J c fZU``	9]bVfi W
C fh	A UfVi f[ Yf`GhfU» Y`), ž' )' - \$; ]Y» Ybž 8 Yi hgW`UbX
J Yf`Y hnhY	%

6Ygi W X Yb`G]Y`i bg`Ui Z.`b!U[ "XY