

9]bVfi W\]b`5i [i ghZY\ b. `K Yf_nYi [`i bX
HfUbgdcfhYf` [Yghc\`Yb

‡`5i [i ghZY\ b`_Ua `Yg`ni `Y]bYa `9]bVfi W\]b`Y]bY
<Y]ni b [gZ]fa U``Dc`nY]`gi W`h`NYi [Yb`i bX`<]bk Y]gY`ni a
[Yghc\`YbYb`HfUbgdcfhYf`

9]bVfi W\]b`5i [i ghZY\ b. `8]Y`7ca a i b]hm
fYU[]Yfh

C`XYbVi f [`fchgt

‡`XYf`BUW`hini `GcbbhU [ž`XYa `&% " ' † '] & \$ & (ž`k i fXY`X]Y`Òfh`]WY
; Ya Y]bgW`UZh`j cb`Y]bYa `9]bVfi W\]b`Y]b`]; Yk YfVY [YV]Yh`]b
5i [i ghZY\ b`YfgW`ØhhYfh`"i a `&.`' ' ' i \f`ÒghY`XYf`5`Ufa `VY]`Y]bYf
<Y]ni b [g!`i bX`GUb]h`ÅfZ]fa Už`X]Y`]a`]; Yk YfVY [YV]Yh`5i [i ghZY\ b`=
Ubg`Àgg] [`]ghž`5`Ufa `Ui gž`bUW`XYa `i bVY`_UbbhY`H`ÀhYf`ØVYf`Y]b
: YbghYf`]b`X]Y`]:]fa U`Y]b [YXfi b [Yb`k UfYb`"

„ VYf [f]ZZ`Ui Z`c`_U`Y`i bhYfbY\ a Yb

8]Y`9]bVfYW`Yf`Ybhk YbXYhYb`b]W`h`bi f`\cW`k Yfh] [Yg`K Yf_nYi [ž
gcbXYfb`Ui W`Y]bYb`HfUbgdcfhYf`XYg`i bhYfbY\ a Ybg`"Gc`W`Y
GhfUZhUhYb`g]bX`]b`XYf`FY []cb`b]W`h`\`Ài Z] [ž`i bX`X]Y`VYhfcZZYbY
:]fa U`ghY`h`ZØf`j]Y`Y`]b`XYf`i a [YVi b [`5fVY]hgd`ÀhnY`ni f
JYfZØ [i b [" `8Yf`JYf`i gh`j cb`5i gfØghi b [`i bX`Y]bYa
:]fa YbZU\fnYi [`Uh`b]W`h`bi f`Z]bUbn]Y`Y`: c` [Ybž`gcbXYfb`Ui W
5i gk]f`_i b [Yb`Ui Z`X]Y`9i]ghYbn`XYf`i bhYfbY\ a Yb`]b`XYf`FY []cb`"

8]Y`6YXYi hi b [`XYg`J cfZU`g

8 Yf'J cfZU''gh'Y]b'VYgcf[b]gYffY[YbXYg'NY]WYb'ZØf'X]Y
G]WYf\Y]hg'U[Y']b'5i [i ghZY\b''@c_U'Y'; YgWÅZh]b\UVYf'i bX
5bk c\bYf'k YfXYb'Ui Z[YZcfXYfhž'VYgcbXYfg'k UWgUa' ni 'gY]b''8 U
?f]a]bU']hÅh]b'_Y]bYb'GhÅXhYb'cZh'k Yb][Yf'VYUW hYh'k]fXž'_ØbbhY
X]Yg'Y]b'K YW_fi Z'ZØf'X]Y' [YgUa hY'; Ya Y]bXY'gY]bž'XUgg
dfÅj Ybh]j Y'A U»bU\ a Yb'ni f'J YfVYggYfi b['XYf
G]WYf\Y]hgj cf_Y\fi b[Yb'Xf]b[YbX'bcchk YbX]['g]bX"

8]Y'Dc`]nY]'gi WÅh'NYi [Yb

8]Y'Dc`]nY]'b'K YghYfghYXY'\Uh'X]Y'9fa]hhi b[Yb'Ui Z[Ybca a Yb
i bX'V]hhYh'X]Y'6Yj Ø'_Yfi b['i a 'A]h\`ZY''»XYfž'XYf'gUWÅX]Yb`]WÅ Y
<]bk Y]gY'ni a '9]bVfi WÅ'cXYf'ni a 'J YfV'Y]V'XYg[Yghc'\YbYb
HfUbgdcfHYfg[YVYb'_Ubbž'gc`hY'g]WÅ'i bhYf'XYf'HY'YZcbbi a a Yf
\$((, , !, ' ' ! \$ 'a Y'XYb''8]Y'; Ya Y]bgWÅUZh]gh'Ui Z[Yfi ZYbž'U_h]j 'Ub
XYf'5i Z_`Åfi b['XYg'J YfVfYWÅYbg'a]hni k]f_Yb"

8]Y'; YgWÅY\b]ggY']b'XYf'B UW h'ghY\Yb'ghY`j YfhfYhYbX'ZØf'Y]b
[fØ»YfYg'DfcV'Ya . '8]Y'Bchk YbX][_Y]h'ZØf'a Y\ f'G]WYf\Y]h]b
; Yk YfVY[YV]YhYb'i bX'XUg'6Yk i gghgY]b'XYf'6Yk c\bYf'i bX
; YgWÅZh]b\UVYf'ZØf'dchYbn]Y`Y'; YZU\ fYb']b']\fYf'I a [YVi b["
8 Yf'9]bVfi WÅ'VYgWÅÅX][h'b]WÅh'bi f'X]Y'a UhYf]Y`Y'6Ug]g'XYf
VYhfcZYbYb':]fa Už'gcbXYfb'hfÅ[h'Ui WÅ'ni f'J Yfi bg]WÅYfi b[']b'XYf
[YgUa hYb'FY[]cb'VY]"

' B 5;

8 YhU]`g

6Ygi WÅYb'G]Y'i bg'Ui Z.'b!U["XY