

9]bVfi W\`]b`6c fghY`. `Dc`]nY]`V]hhYh`i a
<]bk Y]gY`Ui g`XYf`B UW\ VUfgW\ UZh

⊕`5i YhU`_Ua`Yg`ni`Y]bYa`9]bVfi W\`]b`Y]b`9]bZUa`]`Yb\Ui g`
Dc`]nY]`gi W\h`bUW\`NYi [Yb`"<]bk Y]gY`bY\`a Yb`X]Y`6YUa`hYb
Ybh[Y[Yb`"

9]bV`]W_`]b`X]Y`G]W\Yf\Y]h`XYf`; Ya`Y]bgW\ UZh

5i YhU`fb`hgt

9]b`9]bVfi W\`]b`Y]b`9]bZUa`]`Yb\Ui g]b`XYf`GhfU»Y` C`ghYfZY`X`]a
C`fhghY]`6c fghY`gc f[h`ZØf`5i ZFY[i b[]b`XYf`_`Y]bYb`; Ya`Y]bXY
5i YhU`"⊕`XYf`B UW\`h]j`cb`GUa` ghU[ž`XYb`&`\$`\$`+`&`\$`&`(` ž`Ui`Z`Gc`bb`hU[ž
XYb`&`%`\$`+`&`\$`&`(` ž`Xf`Ub[]Y]b`V]g`Ub[]i`bVY`_`Ub`bhYf`H`Ä`hYf`[Yk`U`hg`Ua
]b`X`Ug`K`c`b`b`U`i`g`Y]b`"8]YgYf`J`cfZU`"k`]fZi: fU[Yb`ni`f`G]W\Yf\Y]h]b
XYf`FY[]cb`Ui`Zi`bX`j`YfXYi`h]W\h`X]Y`B`chk`YbX][]_Y]h]j`cb
Df`Ä`j`Ybh]cbga`U»`bU`a`Yb`"

8YhU]`g`ni`a` `J`c`f`ZU`"

@Ui`h`YfghYb`⊕`Zc`fa`Uh]cb`Yb`k`i`f`XY`Y]bY`;`Ugg`W\Y]VY`Y]bYg
fØ`W_k`Ä`fh[]Yb`;`Yb`ghYf`g`Y]b[]Yg`W\`U[]Yb`"8]Yg`Yfa`Ø[]W\hY`XYa
9]bXf]b[]b[]XYb`Ni`[]Ub[]ni`a`<`Ui`g]bb`YfYb`"8]Y`6Y\`Ø`f`XYb`\`UVYb
bc`W\`_Y]bY`⊕`Zc`fa`Uh]cb`Yb`ni`f`<`Ø`Y`XYg`G`W\`UXYbg`c`XYf`ni`a
Ybhk`Yb`XY`hYb`8]YVYg[i`h]j`Yf`Ø`ZY`b`h]W\h`ž`k`Ug`Ui`ZY]bY`ni`b`Ä`W`gh
i`b`_`UfY`G]h]i`Uh]cb`\`]bk`Y]gh`"

8]Y`6YXYi`hi`b[]XYf`; Ya`Y]bgW\ UZh

J`c`f`ZÄ`"Y`k`]Y`X]YgYf`_`Ø`bb`Yb`X`Ug`G]W\Yf\Y]hg[YZØ`\`"XYf`5bk`c`b`Yf`

ghUf_`VYY]bhfÅW h][Yb" `9g`]gh`k]W h][ž`XUgg`X]Y`6Øf[Yf`]b`5i` YhU`
g]W`]\fYf`I` a` [YVi` b[`VYk` i` ggh`g]bX`i` bX`j` YfXÅW h][Y`5`_hj`]hÅhYb`
a` Y`XYb" `8]Y`Dc`]nY]`F]bhY`b`UddY`"]Yfh`Ub`a` Ò[`]W`Y`NYi` [Ybž`X]Y`
k` Å`fYbX`XYg`ZfU[`]W`Yb`NY]hfUi` a` gi` b[Yk` Ò`b`]W`Y`DYfgcbYb`cXYf`
: U\fnYi` [Y`VYa` Yf`_h`\UVYbž`g]W`i` bhYf`XYb`HY`YZcbbi` a` a` Yfb`
\$) +) %#` *` (*!`\$`cXYf`\$) +) &#` &-` \$-!`\$`ni` `a` Y`XYb"

8]Y`F`c``Y`XYf`Dc`]nY]

8]Y`c`_U`Yb`Dc`]nY]VY\`ØfXYb`gd]Y`Yb`Y]bY`Yb`hgW`Y]XYbXY`F`c``Y`VY]
XYf`5i` Z]bXi` b[`j`cb`J`YfXÅW h][Yb`i` bX`XYf`5i` Z`_`Åfi` b[`j`cb`
J`YfVfYW`Yb" ` Æ`fY`Yb[Y`Ni` gUa` a` YbUfVY]h`a`]h`XYf`; Ya` Y]bgW`UZh`
]gh`i` bYf`Ågg`]W`ž`i` a` `X]Y`G]W`Yf\Y]h`]b`XYb`GhUXhhY`]Yb`ni`
[Yk` Å`f`Y]ghYb" `8]Y`6chgW`UZh`]gh`_`Uf.` `2` ZYbh`]W`Y`K` UW`gUa` _Y]h`
_Ubb`\Y`ZYbž`_f]a`]bY``Y`5`_hj`]hÅhYb`ni` `fYXi`n]YfYb`i` bX`XUg`
G]W`Yf\Y]hg[YZØ`\`U`Yf`ni` `ghÅf`_Yb"

K`Ug`VYXYi`hYh`X]Yg`ZØf`X]Y`Ni`_i`bZh3

8Yf`9]bVfi` W`]b`XYf`; Ya` Y]bXY`]gh`Y]bY`9f]bbYfi` b[`XUfUbž`k`]Y`
k`]W` h][`Yg`]ghž`ni` gUa` a` Ybni` UfVY]hYbž`i` a` `X]Y`G]W`Yf\Y]h`ni`
[Yk` Å`f`Y]ghYb" `DfÅ]Ybh]j`Y`A`U»`bU\`a` Yb`k`]Y`
BUW`VUfgW`UZhgk` UW`Ybž`[Ya` Y]bgUa` Y`
`bZcfa` Uh]cbgj`YfUbghU`hi` b[Yb`i` bX`X]Y`; ØfXYfi` b[`j`cb`
G]W`Yf\Y]hgVYk`i` gghgY]b`g]bX`YggYbh]Y``Y`GW`f]hhYž`i` a` `Y]b`g]W`YfYg`
I`a` ZY`X`ni` `gW`UZZYb" `9]b`ghUf`_Yg`; Ya` Y]bgW`UZhg[YZØ`\`ž`XUg`Ui` Z`
[Y[YbgY]h][Yf`I` bhYfghØhni` b[`VUg]Yfhž`_Ubb`XUVY]`\Y`ZYbž`gc`W`Y`
J`cfZÅ``Y`]b`Ni`_i`bZh`ni` `j`Yf\]bXYfb"

· · B 5;

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY