

9]bVfi WÅ `]b`8Yhh][\cZYb. 'I bVY_UbbhY ghY\`Yb`K Yfh[Y[YbghÀbXY°

I bVY_UbbhY`HÀhYf`VfUWYb`]b`XYf`BUW`h`j`b`Y]bYb
6Y\YfVYf[i b[gVYhf]YV`]b`8Yhh][\cZYb`Y]b`i bX`Ybhk YbXYhYb
K Yfh[Y[YbghÀbXY"



8Yhh][\cZYbž`8Yi hgWÅ`UbX`!`ϕ`XYf`BUW`h`j`ca`'&%"`Ui`Z`XYb`'&&"
5dfj'`&\$&) `Ua`Yg`ni`Y]bYa`XfY]ghYb`9]bVfi WÅ `]b`Y]bYb
6Y\YfVYf[i b[gVYhf]YV`]b`8Yhh][\cZYbž`@UbX`_fY]g`K`U`X`g`li`h`
I bVY_UbbhY`HÀhYf`j`YfgWÅ`UZZhYb`g]WÅ`nk`]gWÅYb`%+.`\$`I`\f`i`bX`
\$*.`\$`I`\f`Ni`[`Ub[`ni`XYb`F`Äi`a``WÅ`_Y]hYb`i`bX`Xi`fWÅ`gi`WÅ`hYb`
a`Y`fYfY`'6øfcg"8UVY]Ybhk YbXYhYb`g]Y`K`Yfh[Y[YbghÀbXYž`XYfYb`
[YbUi`Y`5fhi`bX`K`Yfh`U`hi`Y`bcWÅ`Yfa`]hY`h`k`]fX"

8]Y`Dc`nY]:`fY]Vi`f[`\Uh`i`a`[`Y\YbX`9fa`]hhi`b[`Yb`Ui`Z[`Ybca`a`Yb`
i`bX`V]hYh`h`NYi`[`Ybž`X]Y`ni`f`HUhnY]h`Yhk`Ug`J`YfX`ÅWÅ`h][`Yg`
VYcVUWÅ`hYh`\UVYbž`g]WÅ`ni`a`Y`XYb`"8]Y`6Yk`c`b`Yf`g]bX`]b`
U`Ufa`]YfhYf`Gh]a`a`i`b[`i`k`Yf`_Ubb`g]WÅ`]b`Y]bYa`fi`\[`Yb`C`fh`k`Y`
8Yhh][\cZYb`bi`f`gc`k`Y]h`Ui`g`XYa`i`YbghYf`Y`bYb3`K`Y]hYfY`

8YhU]`g`ghY\Yb`bcW`Ui gžXcW`X]Y`Gcf[Y`i bhYf`XYb`5bk c\bYfb
k`ÀW`gh"

8YhU]`g	
J`c`f`ZU``	9]bVfi`W`
C`f`h	8Yh][` \cZYbž`8Yi`hgW`UbX

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY