

9]bVfi Wk ]b ÆVYbVØfYb.  
? fUb\_Yb[ ma bUgh]\_dfUI ]g'i a  
GdUfgWk Y]b VYfUi Vh

Æ ÆVYbVØfYb VfUW Y]b HÅhYf]b Y]bY DfUI ]g'Y]b i bX'ghU\`  
Y]b GdUfgWk Y]b "Dc`nY]Yfa ]hY hž`NYi [ Yb'k YfXYb [ Ygi Wk h"

Æ XYf`BUW hink ]gWYb`8]YbghU[ i bX`A ]hkcW`\_Ua `Yg]b  
ÆVYbVØfYb ni `Y]bYa `9]bVfi Wk žXYf`X]Y`5i Za Yf\_gUa \_Y]h`XYf  
Dc`nY]`Ui Zg]Wk`nc [ "I bVY\_UbbhY`HÅhYf`XfUb[ Yb]b`Y]bY`DfUI ]g`ZØf  
?fUb\_Yb[ ma bUgh]\_`Ub`XYf`K ]\Y`a ghfU»Y`Y]b i bX`\]bhYf`]Y»Yb  
7\Ucg]b`XYb`F`Ai`a`]Wk`\_Y]hYb`8]Yg`[ YgWU\`]b`XYf`NY]hink ]gWYb  
XYa`&+"5i [ i gh&\$&( ž&% " \$`I`fž`i bX`XYa`&, "5i [ i gh&\$&( ž  
\_i`fn]`cf`\$+"\$\$`I`f`8]Y`gd`Åf`]Wk`VY`Yi Wk hYhYb`GhfU»Yb i bX`X]Y  
i bUi ZÅ`][ Y`@U[ Y`XYf`DfUI ]g`gW]YbYb`XYb`9]bVfYWYfb`]XYU`Y  
6YX]b[ i b[ Yb`ni`V]YhYb"

8Yf`9]bVfi Wk j Yf`]YZ`Ui h`YfghYb`9fa ]hhi b[ Yb`fY`Uh]j i bUi ZÅ`][ "  
8]Y`HÅhYf`\YVY`hYb`Y]bY`HYffUggYbhØf`Ui Zž`k Ug`Ui ZY]bY`[ Yn]Y`hY  
JcfVYfY]hi b[ \]bXYi hYh`9]ba U`]a`ÆbYfYbž`a UWk hYb`g]Y`g]Wk`Ui Z  
X]Y`Gi Wk Y`bUW`K YfhgUWk Yb`"ÆgVYgcbXYfY`\UhYb`Yg`X]Y  
I bVY\_UbbhYb`Ui ZY]b`GdUfgWk Y]b`UV[ YgY`Ybž`XUg`g]Y`gW`]Y»`]Wk  
Ybhk YbXYhYb`B VYb`XYa`GdUfgWk Y]bž`XUg`bi`f`a ]hY]bYf  
[ Yf]b[ Yb`A Yb[ Y`6Uf[ Y`X`[ YZØ`h`k Ufž`bU`a Yb`X]Y`9]bVfYWYf  
Ui Wk`GØ»][ \_Y]hYb`a ]h`9g]ghi b`\_Ufž`cV`XYb`HÅhYfb`VYk i ggh`k Ufž  
XUgg`X]Yg`X]Y`[ YgUa`hYb`9]bbU`a Yb`Ui g`XYf`DfUI ]g`g]bX`cXYf`cV  
g]Y`Y]bZUW`bi`f`Ui ZXYf`Gi Wk Y`bUW`Y]bYa`gWk`bY`Yb`; Yk ]bb  
k UfYb"

8]Y`dc`nY]`]Wk Yb`9fa ]hhi b[ Yb`i bX`5i Zfi Z  
ni`f`A ]h\]`ZY

8]Y'Dc`nY]j cb`≠VYbVØfYb`]gh`VYfY]hg`Ua` : U`XfUb`"8]Y  
Gdi fYb`U[ Y`Ua` HUHcfh`k ]fX`gcf[ Z`h][`i bhYfgi Wk`h`i a`a` Ò[ `]Wk`Y  
: ]b[ YfUVXfØW`Y`cXYf`UbXYfY`6Yk`Y]ga` ]hhY`ni`g]Wk`Yfb`"  
;`Y]Wk`nY]h][`k`]fX`Y]b`5i`Zfi`Zni`f`A`]h`]\ZY`Ub`X]Y`²`ZZYbh`]Wk`\_Y]h  
[ Yf]Wk`hYh`"NYi`[ Yb`ž`X]Y`]a` HUHnY]hfUi`a` Yhk`Ug`J`YfX`ÅWk`h][`Yg  
VYcVUWk`hYh`UUVYb`cXYf`≠Zcfa`Uh]cbYb`ni`XYb`H`hYfb`UUVYb`ž  
k`YfXYb`Ui`gXfØW`]Wk`[ YVYhYb`ž`g]Wk`VY]XYf`K`UWk`Y`]b`≠VYbVØfYb`  
ni`a`Y`XYb`"8]Y`?cbhU`\_hbi`a`a`Yf`Ui`hYh`\$)(`)%#`-`%(``%`"8]Y  
6YhY]][`i`b[`XYf`5bk`c`bYf`\_ØbbhY`Yb`hgWk`Y]XYbX`gY]b`ž`i`a`X]Y  
H`hYf`ni`ZUggYb`i`bX`]\bYb`XUg`<`UbXk`Yf`\_ni`Y`[`Yb`"

8]YgYf`J`cfZU`k`]fZh`Y]b`@]Wk`h`Ui`Z`X]Y`G]Wk`Yf`Y]h`]b`XYf`I`a`[`YVi`b[`"  
9]b`9]b`Vfi`Wk`]b`Y]b`Yf`gc`gYbg]V`Yb`9]b]f]Wk`hi`b[`k`]Y`Y]b`Yf`DfUI`]g  
ZØf`?`fUb`\_Yb[`ma`bUgh]\_`]gh`VYgcbXYfg`U`Ufa`]YfYbX`ž`XU`Yf`b]Wk`h`bi`f`  
Z]b`Ubni]Y`Y`G`Wk`ÅXYb`j`Yfi`fgUWk`Yb`\_Ubb`ž`gcbXYfb`Ui`Wk`XUg  
J`YfhfUi`Yb`XYf`DUh]Yb`hYb`]b`X]Y`G]Wk`Yf`Y]h`]\`fYf`  
;`Ygi`bX`X]Y]hgj`Yfgcf[`i`b[`VYY]b`hf`ÅWk`h][`h`Gc`Wk`Y`HUhYb`g]b`X`b]Wk`h  
bi`f`Y]b`J`YfVfYWk`Yb`[`Y[`Yb`9][`Yb`hi`a`ž`g]Y`VYhfY`ZYb`Ui`Wk`X]Y  
@VYbgei`U`]h`Åh`i`bX`XUg`;`YZØ`j`cb`G]Wk`Yf`Y]h`]b`XYf`;`Ya`Y]b`XY`"

## GWk`i`ggVYhfUWk`hi`b[`XYf`G]hi`Uh]cb`

C`V`k`c`\`XYf`8]YVghU`\`fY`Uh]j`[`Yf]b[`ZØ[`][`k`Uf`ž`nY][`h`Yf`Y]b  
VYgcf[`b]gYffY[`YbXYg`A`i`ghYf`j`cb`\_f]a`]bY`Yb`5\_h]j`]h`hYb`]b`XYf  
F`Y[`]cb`"9]b`Vfi`Wk`X]YVgh`Å`Y`g]b`X`Ui`Wk`]b`UbXYfYb`;`YV]YhYb`b]Wk`h  
gY`hYb`ž`i`bX`XYf`J`cfZU`\_ØbbhY`Y]b][`Y`6Øf[`Yf`XUni`j`YfUb`UggYb`ž  
]\`fY`Y][`YbY`G]Wk`Yf`Y]h`ni`ØVYfXYb`\_Yb`"9g`V`Y]Vh`UVni`k`UfhYb`ž`c`V  
X]Y`Dc`nY]`a`]h`i`bhYfghØhni`b[`XYf`²`ZZYbh`]Wk`\_Y]h`X]Y`H`hYf  
]XYbh]Z]n]YfYb`\_Ubb`i`bX`k`Y`Wk`Y`A`U»`bU`a`Yb`a`Ò[`]Wk`Yfk`Y]gY  
Yf[`f]ZYb`k`YfXYb`ž`i`a`gc`Wk`Y`HUhYb`]b`Ni`\_i`b`Zh`ni`j`Yf`\]b`XYfb`"

8]Y'Dc`nY]`k`]fX`k`Y]hYf`\]b`ÒZZYbh`]Wk`ØVYf`X]Y`9bhk`]W`i`b[`Yb`]b  
XYf`9fa`]h`i`b[`VYf]Wk`hYb`i`bX`\c`Zh`Ui`Z`Y]b`Y`gWk`bY`Y`@Øgi`b[`XYg  
:`U`Yg`Gc`Wk`Y`J`cfZ`Y`Yf]bbYfb`i`bg`XUfUb`ž`XUgg`K`UWk`gUa`\_Y]h  
i`bX`Ni`gUa`a`Yb[`Y`\Øf][`\_Y]h]bbYf`U`V`XYf`;`Ya`Y]b`XY`j`cb  
Yb`hgWk`Y]XYbXYf`6YXYi`hi`b[`g]b`X`ž`i`a`Y]b`Y`g]Wk`Yf`Y`I`a`[`YVi`b[`ZØf  
U`Y`ni`[`Yk`Å`f`Y]ghYb`"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY