

9]bVfi W\ 'b '² \ f]b[Yb °`Dc`nY]'gi W\ h Xf]b[YbX`NYi [Yb`ZØf`HUhb UW\ h°

Dc`nY]'gi W\ h`NYi [Yb`bUW\`9]bVfi W\ 'b '² \ f]b[Ybž
[YZÀ\ f`]W\ Yb`J Yf_Y\ fg\]bXYfb]ggYb`]b`?ØbnY`gUi `i bX
I bZU`Zi W\ h" <]bk Y]gY`YfVYhYb°

² \ f]b[Ybž`8Yi hgW\`UbX`!`ϕ`² \ f]b[Yb`k i fXY`]b`XYf`BUW\ h]j cb
8]YbghU[`Ui Z`A]hbk cW\ `]b`Y]bYb`6ØfcW`cbhU]bYf`Y]bYf
5i hcj Yfk Yfhi b[`Y]b[YVfcW\ Yb" `8]Y`I bVY`UbbhYb` \ YVY`hYb`X]Y
HØf`XYg`7cbhU]bYfg`Ui Zi bX`Xi fW\ k Ø\`hYb`XUg`ϕbYfYž`ÒZbYhYb
[Yk U`hgUa `Y]bYb`Gd]bXž`Ybh_Ua Yb`YXcW\ `c\`bY`8]YVYg[i h" `8]Y
Dc`nY]'gi W\ h`bi b`U_h]j `bUW\ `NYi [Ybž`X]Y`nk]gW\ Yb`&%`I \ f`Ua
8]YbghU[`i bX` , `I \ f`Ua `A]hbk cW\ `j YfX`ÅW\ h][Y`6YcVUW\ hi b[Yb
[Ya UW\ h`\ UVYb" <]bk Y]gY`b]a a h`XUg`Dc`nY]fYj]Yf`² \ f]b[Yb
i bhYf`XYf`HY`YZcbbi a a Yf`\$+- (%`-' \$\$`Ybh[Y[Yb"

9VYbZU`g]b`?ØbnY`gUi !; U]gVUW\ ` \ UVYb`I bVY`UbbhY`]b`XYb
j Yf[Ub[YbYb`HU[Yb`a Y\ fZUW\ ; i ``]XYW_Y`Ui g`]\fYb`GW\ ÅW\ hYb
[Y\ cVYb" `BUW\ `XYa `5i Z`YVYb`j cb`nk `ÒZ`8YW_Y`b`]b`XYf`BUW\ h
j cb`A cbhU[`Ui Z`8]YbghU[`k i fXYb`YfbYi h`bYi b`5VXYW`_i b[Yb`Ua
A]hbk cW\ UVYbX`[Ya Y`XYhž`X]Y`b]W\ h`a Y\ f`Ub`j]\fYa `D`Uhn`k UfYb"
8]YgY`[YZÀ\ f`]W\ Y`HUh`_ØbbhY`J Yf_Y\ fghY`]bY\ a Yf`]b` ; YZU\ f
Vf]b[Yb" `8]Y`Dc`nY]'V]hhYhi a ` <]bk Y]gY`i bhYf`XYf`HY`YZcbbi a a Yf
\$+- (\$`- (\$\$" `5i » YfXYa `k i fXY`Y]b`F YbUi `h`Hk]b[c`Ui ZY]bYa
DUf_d`Uhn`VYgW\ ÅX][hž`k Å\ fYbX`]b`XYf`bU\ Y[Y`Y[YbYb` ϕbYbghUXh
XYf`?ØbnY`gUi Yf`5i hcZfØ\`]b[`ghUhhZUbX" `5i W\ ` \]Yf`Yf\ cZ]h]g]W\ `X]Y
Dc`nY]'NYi [Yb\]bk Y]gY"

J c f Z U ``	9]bVfi W ž J UbXU`]ga i g
C fh	2 \ f]b[Ybž'8Yi hgW`UbX
GW UXYb`]b`	%%\$\$

6Ygi W Yb`G]Y`i bg`Ui Z.`b!U["XY