

9]bVfi W\]b`Ghi hh[Ufh.`Dc`]nY]`gi W\ h NYi [Yb`bUW\`8cddY`!HUh°

I bVY_UbbhY`VfUW\Yb`]b`9]bZUa]`Yb\Ài`gYf`]b`Ghi hh[Ufh`Y]b`
NYi [Yb`[Ygi W\h`?cbhU_h`?f]dc`i bhYf`Ž (- +%%, - - \$) ++, "



; fYi hhYfghfU» Yž`Ghi hh[Ufhž`8Yi hgW\`UbX`!`I bVY_UbbhY
9]bVfYW\Yf`\UVYb`nk]gW\Yb`A]hrc`cW\ž`XYa`'&`"5df]"&\$&) ži bX
GUa`ghU[ž`XYa`'&*"5df]"&\$&) žnk`Y]`<`Ài`gYf`]b`Ghi hh[Ufh
\Y]a`[Ygi W\h`&`XYf`; fYi hhYfghfU» Y`gW`i [Yb`X]Y`HÀhYf`Y]bY
: YbghYfgW\Y]VY`Y]bž`XfUb[Yb`Y]b`i bX`Xi fW\gi W\hYb`U`Y`F`Ài`a`Y`
C`V`g]Y`Yhk`Ug`[Yghc`\`Yb`\UVYbž`V`Y]Vh`bcW\`i b`_Uf`"5i`W`Ua
; c`XdUfa`ÀbYbk`Y[`k`i`fXY`Y]b`9]bVfi W\`[Ya`Y`XYh`<]Yf`_bUW_hYb
X]Y`?f]a`]bY`Yb`[Y[Yb`%+`"%\$`i` \f`Y]bY`HYffUggYbhØf`i bX
Xi fW\ZcfghYhYb`X]Y`N]a`a`Yf`"

8]Y`9fa`]h`i`b`[Yb`Ui`ZYb`Ui`Z`<cW\hci`fYbž`XcW\`Ui`W\`Y]f`]gh
i`b`[Yk`]ggž`cV`X]Y`9]bVfYW\Yf`YfZc`[fY]W\`k`UfYb`"NYi [Ybž`X]Y
<]bk`Y]gY`[YVYb`_ÒbbYbž`k`YfXYb`[YVYhYbž`g]W\`VY]a

Dc`nY]dfÅg]X]i a `Ghi hh[Ufh'i bhYf`XYf`Bi a a Yf`Ž (- +%%, - - \$) ++,
ni `a Y`XYb"

8YhU]`g	
J c fZU``	9]bVfi W
C fh	; fYi hhYfghfU» YŽ`Ghi hh[Ufhž`8Yi hgW`UbX

6Ygi W Yb `G]Y `i bg `Ui Z. `b!U["XY