

: : K 'GWk U`a hU`g]W\Yfh'i bZU`ghY`Y
bUW\`Ni gUa a Ybghc» j c b`D? K `i bX
: U\ffUX

: : K 'GWk U`a hU`g]W\Yfh'i bX`VY`Yi W\hYh`X]Y`9]bgUhnghY`Y
bUW\`Y]bYa `JYf_Y\fgi bZU`nk]gW\Yb`D? K `i bX: U\ffUX`Ui Z
XYf`@ +&"

GWk U`a hU`g]b`JYf_Y\fgi bZU`YfY][bYhY`g]W\`[YghYfb`5VYbXž
U`g`Y]b`D?K `a]h`Y]bYa `: U\ffUX`_c`X]YfhY`"8Yf`JcfZU`[YgW\U\
[Y[Yb`&%.' \$`I` \f`Ui ZXYf`@UbXghfU»Y` +&`Ub`XYf`?fYi ni b[
FYbbYdYfghfU»Y`"8]Y`U`Ufa]YfhY`: Yi Yfk Y\fž[YbUi Yf`[YgU[h`XYf
@0gW\ni [`5a Yfbžk Uf`gW\bY`ni f`GhY`Yž`i a `X]Y`G]hi Uh]cb`ni
VYk `À`h][Yb"

8]Y`YfghYb`9]bgUhn_f`ÀZhY`\UhhYb`Y]bY`_`UfY`5i Z[UVY.`8]Y
I bZU`ghY`Y`g]W\Yfb`i bX`Ui g`Yi W\hYbž`i a `X]Y`G]W\Yf\Y]h`XYf
6YhY`][hYb`gcck]Y`XYf`9]bgUhn_f`ÀZhY`ni `[Yk `À`f`Y]ghYb`"8]Y
: Yi Yfk Y\fa `ÀbbYf`i bX`!ZfUi Yb`gcf[hYb`XUZ0fž`XUgg`XYf`6YfY]W\
[i h`g]W\hVuf`k Ufž`k Ug`VYgcbXYfg`k]W\h][`]ghž`i a `k Y]hYfY`I bZ`À`Y
ni `j Yfa Y]XYb`"8i fW`XUg`5i g`Yi W\hYb`XYf`GnYbY`_cbbhY`XUg
BchZU`hYUa `XYg`FYhhi b[gX]YbghYg`cdh]a U`UfVY]hYb`i bX`X]Y
bchk YbX][Y`a YX]n]b]gW\Y`JYfgcf[i b[`XYf`6YhfcZZYbYb`Y]ghYb"

9]bgUhnXUi Yf`i bX`< UbX`i b[`XYf`: Yi Yfk Y\ f

8]Y`[YgUa hY`9]bgUhnXUi Yf`XYf`: Yi Yfk Y\ f`VY`]YZ`g]W\`Ui ZYhk U
Y]bY`Ghi bXY`" `b`X]YgYf`NY]h`k i fXY`b]W\h`bi f`X]Y`I bZU`ghY`Y
UV[Yg]W\Yfhž`gcbXYfb`Ui W\`XYf`JYf_Y`f`Xi fW`X]Y`9]bgUhn_f`ÀZhY
[YfY[Y`h`"9g`]gh`YbhgW\Y]XYbXž`XUgg`9]bgUhn_f`ÀZhY`]b`gc`W\Yb
G]hi Uh]cbYb`gW\bY`i bX`YZZ]n]Ybh`\UbXY`bž`i a `X]Y`: YZU`fYb`Z0f
U`Y`6YhY`][hYb`ni `a]b]a]YfYb`i bX`XYb`FYhhi b[gX]YbghYb`X]Y

5fVY]h'ni 'Yf`Y]W`hYfb"

I bZ`Y`k]Y`X]YgYf`j YfXYi h]W`Yb`X]Y`k]W`h][Y`F c``Y`XYf
: Yi Yfk Y`f`VY]`XYf`hYW`b]gW`Yb`<]ZY`Y]ghi b[" `Δf`[YgW`i `hYf
I a [Ub[`a]h'gc`W`Yb`<YfUi gZcfXYfi b[Yb`nY][h`k]Y`Yb`hgW`Y]XYbX
]\fY`9]bg`hY`Z0f`X]Y`G]W`Yf`Y]h]a `GhfU»Ybj Yf`Y`f`g]bX" `5i W`XYf
9]bgUhm`j cb`@W`hYW`b]_`gd]Y`hY`Y]bY`k YgYbh]W`Y`F c``Y`ži a `XYb
F Yhi b[gX]Ybgh`cdh]a U`ni `i bhYfgh0hnYb"

8]Y` : Yi Yfk Y`f`G`W`k U`a hU`VYk]Yg`YfbYi h]\fYb`9]bgUhm`i bX`]\fY
DfcZYgg]cbU`]h`h]b`_f]h]gW`Yb`G]hi Uh]cbYb" `8]Y`gW`bY`Y`F YU`_h]cb
i bX`XUg`9b[U[Ya Ybh`XYf`9]bgUhm`_`Z`hY`g]bX`i bYf`Ägg`]W`ži a
g]W`Yfni ghY`Yb`ž`XUgg`6YhfcZZYbY`gW`bY`i bX`YZZ]n]Ybhj Yfgcf[h
k YfXYb"

8Yf`J cfZU`i bhYfghfY]W`h`X]Y` ; YZU`fYb`ž`X]Y`]a `GhfU»Ybj Yf`Y`f`
`Ui Yfb`ži bX`X]Y`Bchk YbX][_Y]h`Z0f`U`Y`J Yf`Y`f`ghY]`bY`a Yfž
k UW`gUa `ni `gY]b" `J Yf`Y`f`gi bZ`Y`ghY`Yb`Äi Z][`Y]bY
<YfUi gZcfXYfi b[`Z0f`BchX]YbghY`XUf`ž`X]Y`Z0f`X]Y`G]W`Yf`Y]h`i bX
XUg`K c`VY]bXYb`XYf`A YbgW`Yb`]b`XYf`F Y[]cb`gcf[Yb" `8]Yg`]gh
VYgcbXYfg`]b`XYf`B UW`hj cb`6YXYi hi b[ž`k Ybb`X]Y
G]W`hj Yf`Ä`hb]ggY`Y]b[YgW`fÄb`_h]g]bX"

5b[Yg]W`hg`XYf`9fY][b]ggY`]gh`Yg`k]W`h][`ni `Yf`Y`b`Yb`ž`XUgg`U`Y
J Yf`Y`f`ghY]`bY`a Yf`J YfUb`hk cfhi b[`hfU[Yb" `C V`5i hcZU`fYfž
F UXZU`fYf`cXYf` : i » [Äb[Yf` `U`Y`a 0ggYb`F 0W`_g]W`h`Ui ZY]bUbXYf
bY`a Yb`ži a `XUg`F]g]_c`j cb`I bZ`Y`b`ni `j Yff]b[Yfb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY