

; Yk U`hgUa Yf` , VYf[f]ZZ`Ui Z`C VXUW`cgYb .
Nk Y]: YghbU\ a Yb`]b`F Uh]b[Yb

Nk Y]: YghbU\ a Yb`bUW`5b[f]ZZ`Ui Z`Y]bYb`C VXUW`cgYb`]b
F Uh]b[Yb`"9]b`HÀhYf`ZØW`h][ž`Dc`nY]`V]hhYhi a`<]bk Y]gY"

; Yk U`h`[Y[Yb`C VXUW`cgY. `5`Ufa]YfYbXY
J cfZÀ`Y`]b`F Uh]b[Yb

A Yhha Ubb`fb`hgk

⊕`XYf`B UW`hini a`&+"`ž `]'&\$\$(`YfY][bYhY`g]W`Y]b`gW`k YfYf
J cfZU``]b`XYf`F Uh]b[Yf`⊕bYbghUXhž`XYf`X]Y`8]g_i gg]cb`ØVYf
; Yk U`h`[Y[Yb`C VXUW`cgY`YfbYi`h`Ub`Y]nh`9]b`(!`À`f][Yf
C VXUW`cgYf`k`i`fXY`C`dZYf`Y]bYf`Vfi`hU`Yb`5hhUW`Yž`X]Y`Y]bY`F Y]`Y
j`cb`U`Ufa`]YfYbXYb`:`fU[Yb`ni`f`G]W`Yf`Y]hi`bX`ni`a`l`a`[Ub[`a`]h
gW`i`hnVYXØfZh][Yb`A`YbgW`Yb`Ui`Zk`]fZh`8]YgYf`J cfZU``nY][h`b]W`h
bi`f`X]Y`; YZU`fYbž`XYbYb`C VXUW`cgY`Ui`g[YgY`nh`g]bXž`gcbXYfb
Ui`W`X]Y`B`chk`YbX][_Y]h`Y]bYf`gh`À`_YfYb`5i`Za`Yf`gUa`_Y]hi`bX
l`bhYfghØhni`b[`Xi`fW`X]Y`; Ya`Y]bgW`UZh"

8]Y`J cfZÀ`Y`]a`8 YhU]`

; Y[Yb`\$.`\$`i`f`k`i`fXY`XYf`C VXUW`cgY`Ub`XYf`8ØggY`XcfZYf
GhfU»Y`j`cf`XYf`GdUf`_UggY`j`cb`XfY]`DYfgcbYb`Ub[Y[f]ZZYb"
NYi`[]bYb`VYf]W`hYhYbž`XUgg`X]Y`5b[fY]ZYf`XYb`A`Ubb`UbgW`f]YYb
i`bX`g]W`Xfc`YbX`i`a`]`b`Yf`i`a`ghY`hYb`"5`g`XYf`C VXUW`cgY
j`Yfgi`W`hY`ni`Z]Y`Ybž`k`i`fXY`Yf`Vfi`hU`[YgW`U[Yb`i`bX`[YhfYhYbž
gY`Vgh`U`g`Yf`VYfY]hg`Ua`6cXYb`U["Gc`W`Y`5b[f]ZZY`k`YfZYb`Y]b
Xi`b`_Yg`@]W`h`Ui`Zi`bgYfY`; YgY`gW`UZh`i`bX`X]Y`l`bhYfgW`Àhni`b[
XYf`<YfUi`gZcfXYfi`b[Ybž`a`]h`XYbYb`j`]Y`Y`C VXUW`cgY`_cbZfcbh]Yfh

g]bX"

8]Y `Dc `]nY]`fYU[]Yfh`gWk bY ``

8 Ub_`XYf`gWk bY``Yb`FYU_h]cb`Ui Za Yf_gUa Yf`NYi []bbYb`_cbbhY
X]Y`Dc`]nY]`nk Y]`a i ha U»`]WkY`HÀhYfž`Y]bYb`&\$!`À\`f][Yb`≠UbYf`i bX
Y]bYb`%, !`À\`f][Yb`8Yi hgWkYbž`bcWk`]b`XYf`BÀ\`Y`XYg`HUhc`fhg
j cf`Ài Z][`ZYghbY\`a Yb``6Y]`XYf`YghbU\`a Y`k i fXY`VY]a
&\$!`À\`f][Yb`Y]b`5hYa U`_c\`c`k Yfhj cb`%ž) `Dfca]``Y`ZYgh[YghY``hž
k Ug`XUfUi Z\]bXYi hYhž`XUgg`5`_c\`c`a Ò[`]WkYfk Y]gY`Y]bY`F c``Y
VY]`X]YgYf`[Yk U`hÀh][Yb`5i gY]bUbXYfgYhni b[] Ygd]Y`h`U`h`8Yf
%, !`À\`f][Y`U`hY`Y]bYb`[Yf]b[YfYb`5`_c\`c`k Yfhj cb`\$ž+`*`Dfca]``Y"

GWk k YfY `J Yf`Yhni b[Yb`XYg`CdZYfg

8 Yf`C VxUWk`cgY`hfi [`VY]`XYa`5b[f]Z`gc`gWk k YfY `J Yf`Yhni b[Yb
XUj cbž`XUgg`Yf`i a [Y\`YbX`]b`Y]b`? fUb`Yb\`Ui g[YVfUWk`h`k YfXYb
a i gghY``8]YgY`_ÒfdYf`]WkYb`i bX`dgmWk]gWkYb`HfUi a UhU`\`U`hYb
b]Wk`h`bi f`ZØf`XUg`CdZYfž`gcbXYfb`Ui Wk`ZØf`X]Y`[YgUa hY
; Ya Y]bgWk UZh`Ub`i bX`a UWkYb`XYi h]Wk`ž`XUgg`X]Y`Yk U`h`[Y[Yb
GWk k ÀWkYfY`]b`i bgYfYf`; YgY``gWk UZh`b]Wk`h`hc`Yf]Yfhk YfXYb`gc``hY"

: `i Wk h`XYg`Xf]hhYb`HÀhYfg

8 Yf`Xf]hhY`HÀhYfž`XYf`Ub`XYa`5b[f]Z`VYhY]][`h`k Ufž`]gh`XYfnY]h
bcWk`ZØWk]h[``@Ui`h`Dc`]nY]`\`UbXY`h`Yg`g]Wk`i a`Y]bYb`a`Àbb`]WkYb
› [YbX`]WkYb`]a`5`hYf`j cb`%, `V]g`&\$`›\`fYbž`a`]hY]bYf
?ÒfdYf[fÒ»`Y`nk`]gWkYb`%ž+) `i bX`%ž,)`A`YhYfb`i bX`gØX`ÀbX]gWkYa
9fgWkY]bi b[gV]`X``8]Y`Dc`]nY]`b`F`Uh]b[Yb`\`Uh`X]Y`?`ZZYb`h]Wk`_Y]h
i a`<]bk Y]gY`[YVYhYbž`i a`XYb`HÀhYf`gWk bY``gha Ò[`]Wk`ni`ZUggYb"

; YgY``gWk UZh`]Wk Y`J YfU`b`hk`c`f`hi`b`[

8]YgYf`J`cfZU``j`YfXYi`h]Wk`h`b]Wk`h`bi`f`X]Y`8f]b[`]Wk`_Y]h]j`cb
G]WkYf\`Y]hga`U»`bU\`a`Yb`ZØf`X]Y`j`Yf`Y`hn`]Wk`ghYb`A`]h[`]YXYf`i`bgYfYf
; YgY``gWk UZh`ž`gcbXYfb`Ui Wk`X]Y`J`YfU`b`hk`c`f`hi`b[`ž`X]Y`Y`XYf
9]bnY`bY`hfÀ[`h``9g`VYXUfZ`Y]bYf`[`Ya`Y]bgUa`Yb`5bg`hfYb[`i`b[`]j`cb

Dc`nY]ž6Y\ÖfXYb`i bX`6Øf[Yfbž`i a`XUg`6Yk`i gghgY]b`ZØf`X]Y
G]hi Uh]cb`j cb`CVXUW`cgYb`ni`gW`ÅfZYb`i bX`[Yk`U`hgUa`Y
VYf[f]ZY`ni`fYXi`n]YfYb`"

8]Y`Dc`nY]`fi Zh`X]Y`6Yj`Ö`_Yfi b[`XUni`Ui`Z`k`UW`gUa`ni`gY]b`i bX
j`YfX`ÅW`h][`Y`5`_hj`]h`hYb`ni`a`Y`XYb`"Bi`f`[`Ya`Y]bgUa`_Ubb`X]Y
;`YgY`gW`UZh`g]W`YfghY`Ybž`XUgg`g]W`gc`W`Y`J`cfZ`Å`Y`b]W`h
k`]YXYf`c`Yb`i bX`CVXUW`cgY`XYb`GW`i`hn`i`bX`X]Y`I`bhYfgh`Ø`hni`b[
Yf`U`hYbž`X]Y`g]Y`j`YfX]YbYb`"

B 5;

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY