

; fUZZ]h]! GdfUmYf`]b`A ØbghYf`Ui Z`Zf]gWk Yf  
HUh`Yfk ]gWk h°

Dc`]nY]`A ØbghYf`ghY`h`i`&%! Å\ f][ Yb` ; fUZZ]h]! GdfUmYf`Ua  
A Ufh]b\_]fWk d`Uhn`bUWk`NYi [ Yb\ ]bk Y]g`Ui Z  
BYi VfØW\_YbghfU» Y"

A Ufh]b\_]fWk d`Uhnž` ( , % ) `A ØbghYfž`8 Yi hgWk`UbX`!`5a  
A ]hkcWka cf[ Ybž`- "5df]'žki fXY`Y]b`&%! Å\ f][ Yf`a`i`ha U»`]Wk Yf  
; fUZZ]h]! GdfUmYf`Ua`A Ufh]b\_]fWk d`Uhn`]b`A ØbghYf`j`cb`XYf`Dc`]nY]  
[ YZUggh"9]b`Ui Za Yf\_gUa Yf`NYi [ Y`U`Ufa ]YfhY`X]Y`9]bgUhn\_fÅZhYž  
bUWkXYa`Yf`XYb`† b[ Yb`A Ubb`VY]a`GdfUmYb`Ub`K`ÅbXYb`]b`XYf  
BYi VfØW\_YbghfU» Y`i`bX`XYf`A Ufh]b]ghfU» Y`VYcVUWk hYh`\ UhhY"

?i fn`bUWkXYa`X]Y`Dc`]nY]`Y]b[ YhfcZZYb`k Ufžj Yfgi Wk hY`XYf  
J YfXÅWk h][ Y`ni`ZØWk hYbž`\_cbbhY`YXcWk`gWk bY`i]b`XYf`BÅ\Y`XYg  
HUhcfhg`[ YghY`h`k YfXYb"8 Yf`XYi hgWk Y`GhUUhgVØf[ Yf`g]Y\ h`bi b  
Y]bYa`GhfUž YfZU\ fYb`Yb h[ Y[ Yb"

8YhU]`g	
J c fZU``	J UbXU`]ga i g
C fh	A Ufh]b_]fWk d`Uhnž` ( , % ) `A ØbghYfž` 8 Yi hgWk`UbX`
: YghbU\ a Yb	%

6Ygi Wk Yb`G]Y`i`bg`Ui Z.`b!U[ "XY