

< UbXhUgW\ YbfUi V`]b` ; YfU. `Dc`]nY]`V]hhYh
i a` <]bk Y]gY`

⇒ `A`Äfn`&\$&) `k i fXY`]b` ; YfU`Y]bYf`F Y]b][i b[g_fUZh
k`Ä`fYbX`]`fYf`5fVY]h`X]Y`< UbXhUgW\ Y`Ui g`]`fYa` `D? K
[Yghc`\\Yb``Dc`]nY]`gi W`h`NYi [Yb`



< U]bghfU» Yž`\$+) (, ` ; YfUž`8 Yi hgW\ `UbX`!`b`XYb`ZfØ`Yb
A cf[Ybghi bXYb`XYg`&\$"A U]`&\$&) `Yf`YVhY`Y]bY`) \$!`Ä`f][Y
F Y]b][i b[g_fUZh]`b` ; YfU`Y]bYb`bYfj`YbUi`ZfY]VYbXYb` , VYfZU`"
K`Ä`fYbX`g]Y`nk`]gW`Yb`\$(`.%)`i bX`\$*`.%)`I`f`]b`Y]bYa` ; YVÄi`XY
Ub`XYf`< U]bghfU» Y`UfVY]hYhYž`gW`i [Yb`i bVY`_UbbhY`HÄhYf`X]Y
GW`Y]VY`]`fYg`D? K`!8U]`Uhg]`Y]b`i bX`Yb`hk`YbXYhYb`]`fY
< UbXhUgW\ Y` `Y]b`i bj`YfnY]`\\`W`Yf`5`_hž`XYf`dYfgÖb`]W`Y
8c`_i a`YbhY`i bX`6Uf[Y`X`]b`XYb`< ÄbXYb`XYf`HÄhYf`\\]bhYf`Y»`

8]Y`Dc`]nY]` ; YfU`\\Uh`VYfY]hg`X]Y`9fa`]h`i b[Yb`Ui`Z]`Ybca`a`Yb`i bX
gi`W`h`Xf]b[YbX`bUW`NYi [Ybž`X]Y`Yhk`Ug`J`YfXÄW`h][Yg
VYcVUW`hYh`\\UVYb`_ÖbbhYb`"X`XYf`<]bk Y]g`]gh`k`]`_ca`a`Yb`
A`Y`XYh`Yi`W`V]hhY`i`bhYf`\$`*)`# , &-!\$` ``Uggh`i`bg`[Ya`Y]bgUa

XUZØf'gcf[YbžXUgg'gc`WY`J YfVfYWYb`b]W h'i b[YghfUZh`V`Y]VYb`

8YhU]`g	
J c fZU``	8]YVghU\`
C fh	< U]bghfU» Yž`\$+) (, ; YfUž`8Yi hgW\`UbX

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY