

< Y`X`]b`XYf`B ch. `NYi [Y`fYhhYh`A Ubb`Ui g
`YVYbgVYXfc`]WXYf`@U[Y`

A i h][Yf`NYi [Y`fYhhYh`@YVYb`Y]bYg`A UbbYg`]b`<Y`Vfcbb/
9]bVfi W`]b`GØ`nVUW`i bX`5i hc a UhYbUi ZVfØWY` `<]bk Y]gY
YfVYhYb"



< Y`Vfcbbž`8Yi hgW`UbX`!`#`Y]bYa`XfUa Uh]gWYb`JcfZU``]b
BYW_Ufgi`a` \Uh`Y]b`a i h][Yf`NYi [Y`Y]bYa`) &!`Å\`f][Yb`A Ubb`XUg
@YVYb`[YfYhhYh``5a` `j Yf[Ub[YbYb`8cbbYfghU[ž`_i fn`bUW``%+` `l` \fž
V`]YV`XUg` : U\fnYi [`XYg`A UbbYg`Ub`Y]bYf`fchYb`5a` dY`ghY`Ybž
k`Å\`fYbX`XUg`5i hc`XU`]bhYf`a`]h`nk Y`A`ÅbbYfb`Ub`6cfX`k UfhYhY`
5`g`g]Y`VYa` Yf`_hYbž`XUgg`XYf` : U\`fYf`fY[i b[g`cg`ni`f`GY]hY` [Y`_]ddh
k Ufž`nØ[YfhYb`g]Y`b]W`h`Ub[Y`"GcZcfhinc[Yb`g]Y`XYb`VYk` i`ggh`cgYb
A Ubb`Ui`g`XYa` `5i hc`i bX`Y]ghYhYb`9fghY`<`]ZY`"K`Å\`fYbX`Y]bYf`a`]h
XYf`F`YUb]a` Uh]cb`VY[Ubbž`]bZcfa`]YfhY`XYf`UbXYfY`X]Y
F`Yhhi` b[g`Y]hghY`Y`i bX`[UV`k`Yfhj`c`Y`5bk`Y]gi` b[Yb`k`Y]hYf`"8`Ub`_
]\`fYg`VY`YfnhYb`9]b[fY]ZYbg`_Ua` `XYf`) &!`Å\`f][Y`fYW`hnY]h][`]bg
?fUb`_Yb`U`i`g`

K Ä\fybXXYggYb'gi W\h'X]Y'Dc`]nY]]b'C VYfgi `a `bUW`NYi [Yb
 Y]bYg'9]bVfi W\g']b'Y]b'K c\b\Ui g"5a `A]hk cW\ a cf[Yb'k i fXY
 Y]bY': fUi `]a `GØ`nVUW\Yf'K Y[`j cb`Y]bYa `i bVY_UbbhYb`A Ubb
 ØVYffUgW\hžXYf`Ub[UVž`bi f`Ui Z`XYf`Gi W\Y`bUW`5fVY]h`ni `gY]bž
 VYj cf`Yf`ZØW\hYhY"9]b'gW\ bY`Yg'9]b[fY]ZYb`XYf'Dc`]nY]]j Yf`YZ
 c\bY`9fZc`["K Yf`Yhk Ug`J YfXÅW\h][Yg`VYcVUW\hYh`U\hž`k]fX
 [YVYhYbž`g]W\`ni `a Y`XYb`°`Ni XYa `[UV`Yg]b`<Y]`Vfcb`b`YfbYi h`Y]bY
 GYf]Y`j cb`N][UfYhhYbUi hca UhYbUi ZVfØW\Ybž`VY]`XYbYb`XYf`cXYf
 X]Y`HÅhYf`a]h`Vfi hU`Yf`; Yk U`h`nk Y]`5i hca UhYb`_bUW`hYb"
 <]bk Y]gY`k YfXYb`Xf]b[YbX`VYbØh][h°

8YhU]`g	
J c fZU``	9]bVfi W\ž`B chZÅ`Yž`J UbXU`]ga i g
I fgUW\Y	a YX]n]b]gW\Yf`B chZU``
C fh	<Y]`Vfcb`bž`8Yi hgW\`UbX
J Yf`YhnhY	%

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY