

š [ YbX`]WY`VYgW`AX][ Yb  
GW`Ui ZYbghYfgW`Y]VY`]b`?cV`Ybn`  
< ]bk Y]gY`[ Ygi W`h°

GUW`VYgW`AX][ i b[ `Ub`GW`Ui ZYbghYfgW`Y]VY`]b`?cV`Ybn.  
š [ YbX`]WY`H`hYf`[ Ygi W`h° < ]bk Y]gY`Ub`X]Y`Dc`nY]`YfVYhYb"

?cV`Ybnž`Y]bY`GhUXhž`X]Y`cZ`hZØf`]\fYb`7\Ufa`Y`i`bX`]\fY`\]ghcf]gW`Y  
GW`Öb\Y]h`VY`\_Ubbh]ghž`k`i`fXY`\_Øfn`]W`GW`Ui`d`Uhn`Y]bYg  
J`UbXU`]ga`i`gj`cfZU`g`"b`XYf`BUW`h`XYg`%`,"`š`b]`&\$&(`ž`[`Y`[`Yb`&  
I`\fž`VYgW`AX][`hYb`i`bVY`\_UbbhY`H`hYf`Y]bY`GW`Ui`ZYbghYfgW`Y]VY  
Ua`D`Uhn`5a`D`Ub`"Gc`W`Y`HUhYb`k`YfZYb`]a`a`Yf`Y]bYb`GW`UhhYb  
Ui`ZX]Y`GhUXh`i`bX`\]bhYf`UggYb`b]W`h`bi`f`a`UhYf]Y`Y`GW`AXYbž  
gcbXYfb`Ui`W`Y]bY`VYgcf[`hY`;`Ya`Y]bgW`UZh"

8]Y`Dc`nY]`VYf]W`hYhž`XUgg`X]Y`H`hYf`a`]h`Y]bYa`i`<Ua`a`Yf`Ui`ZX]Y  
GW`Y]VY`Y]b[`YgW`U[`Yb`\UVYb`"Gc`W`Y`5\_h]cbYb`g]bX`b]W`h`bi`f  
]`Y[`U`ž`gcbXYfb`Ui`W`Y]b`5i`gXfi`W`\_j`cb`:`fi`ghfUh]cb`cXYf  
@Ub[`Yk`Y]Yž`X]Y`VY]`↑`b[`Yb`A`YbgW`Yb`Ui`Z`\_ca`a`Yb`\_Ubb`"K`Ug  
[`YbUi`X]Y`A`ch]j`Y`\]bhYf`X]YgYa`J`cfZU`k`UfYbž`V`Y]Vh`i`b`\_Uf`"9]bg  
ghY`h`Y`XcW`ZYgh`8`Ug`;`YZØ`\`j`cb`G]W`Yf\Y]h`i]b`XYf  
BUW`VUfgW`UZh`k`]fX`Xi`fW`gc`W`Y`J`cfZ`Y`ghUf`\_VYY]bhf`ÅW`h][`h`

## 6YgW`fY]Vi`b[`XYf`H`hYf`

6Y]XYb`HUhj`YfX`ÅW`h][`Yb`\UbXY`h`Yg`g]W`i`a`nk`Y]š`[`YbX`]W`Yž  
X]Y`j`cb`NYi`[`Yb`VYcVUW`hYh`k`i`fXYb`"8Yf`YfghY`š`[`YbX`]W`Y`k`Uf  
a`]h`Y]bYf`\Y`Yb`?cdZVYXYW`\_i`b[`ž`Y]bYa`i`\Y`Yb`H!G\]fhž`Y]bYf  
X`Ubg`i`bX`gW`k`UfnYb`GW`i`\Yb`VY`\_Y]XYh`"8Yf`nk`Y]hY`J`YfX`ÅW`h][`Y  
hfi`[`]a`;`Y[`YbgUhn`XUni`Y]bY`Xi`b`\_Y`?cdZVYXYW`\_i`b[`ž`Y]b  
gW`k`UfnYg`H!G\]fhž`gW`k`UfnY`<cgY`gck`]Y`\Y`Y`GW`i`\Y`"8]YgY  
gdYn]Z]gW`Yb`6YgW`fY]Vi`b[`Yb`\_ÖbbhYb`XYf`Dc`nY]`k`Yfhj`c`Y`

<]bk Y]gY`]YZYfbž'i a`X]Y`HÄhYf'gWk bY`Yf'ni`]XYbh]Z]n]YfYb'i bX'ni f  
FYWk YbgWk UZh'ni`n]Y\Yb"

J UbXU`]ga i gž]bgVYgcbXYfY`Ua` \Y`]]Wk hYb`HU[ ž'nY][ h'b]Wk h'bi f  
X]Y` : fi ghfUh]cb`cXYf`i bVYgcbYb\Y]h'XYf`HÄhYfž'gcbXYfb`Zf]ggh  
Ui Wk`Ub`XYf` ; fi bXa`cfU`XYf` ; Ya Y]bgWk UZh`8]Y`GWk Ui ZYbghYf  
j YfgWk ]YXYbYf` ; YgWk ÄZhY`g]bX`cZi`XUg` ; Yg]Wk h'XYf`GhUXh'i bX  
g]bb]Yfh'a Ub`XUfØVYfž'k Ug`dUgg]Yfhž'k Ybb`X]YgY`² ZZYbh`]Wk`\_Y]h  
Ub[ fY]ZVUf`k ]fXž'gWk`Ä[ h'XUg`XYb`6Øf[ Yfb`Ui Z`XUg` ; Ya Øh"

8]Y`Dc`nY]`]b`?cV`Ybn`\Uh`X]Y`9fa ]h'i b[ Yb`Ui Z[ Ybca`a`Yb`i bX  
V]hhYh'i a`<]bk Y]gY` :XYfž'XYf` ðZcfa Uh]cbYb'ni`X]YgYa`JcfZU`  
\Uh'cXYf`X]Y`HÄhYf`[ YgY\Yb`\Uhž'k ]fX`[ YVYhYbž'g]Wk`a` ]h'XYa  
Dc`nY]dfÄg]X]i a`?cV`Ybnž` ; Ya Y]bgUa`Yg`GUWk [ YV]Yh`š [ YbXž  
i bhYf`XYf`HY`YZcbbi`a`a`Yf`\$&`\*`%#`\$`!`%`\$\$`]b`J YfV]bXi b[`ni  
gYhnYb`"Gc`Wk`Y`5i Zfi ZY`ni`f`A`]h\`]ZY`g]bX`j`cb`YbHgWk`Y]XYbXYf  
6YXYi hi b[ ž'i a`X]Y`HÄhYf'ni`f`J YfUbhk`cfhi b[`ni`n]Y\Yb'i bX`X]Y  
G]Wk`Yf\Y]h]b`XYf`GhUXh'k ]YXYf\Yfni`ghY`Yb"

ð`Y]bYf`NY]hž`]b`XYf`gcn]U`Y`A`YX]Yb`cZi`U`g`D`UhhZcfa`ZØf`Zf]YX`]Wk`Y  
DfchYghY`i bX`5i gXfi W\_gZcfa`Yb`X]YbhYbž'k ]fZi`XUg`5i ZhfYhYb`j`cb  
J UbXU`]ga i g` : fU[ Yb`bUWk`XYf`Ya`ch]cbU`Yb`J YfZUggi b[`Y]bYf  
↑ b[ Yb` ; YbYfUh]cb`Ui Z`9g`]gh'k ]Wk`h][ ž'X]YgYb`J cfZÄ`Yb`Y]bY  
h]YZfY`6YXYi hi b[`ni`[ YVYb`i bX`XYb`i fgUWk`Yb`Ui Z`XYb` ; fi bX`ni  
[ Y\Ybž`UbghUhh'bi`f`Ub`XYb`Gma`dhca`Yb`\Yfi`a`ni`hUghY`b"

8]Y` ; Ya Y]bgWk UZh`]gh`Ymnh`[ YZfU[ hž'g]Wk`ni`gUa`a`Ybni`gWk`]Y»Yb  
i bX`[ Y[ Yb`gc`Wk`Y`HUhYb`GhY`i b[`ni`VYn]Y\Yb`"CV`Xi`fWk  
l bhYfghØhni b[`XYf`Öfh]Wk`Yb`Dc`nY]`cXYf`Xi`fWk` ; YgdfÄWk`Y  
nk ]gWk`Yb`BUWk`VUfb``Y]bY`[ Ya Y]bgUa`Y`5bghfYb[ i b[`\_Ubb  
K i bXYf`k ]f`\_Ybž'i a`XUg` ; Ya Y]bgWk UZhg[ YZØ`\`ni`ghÄf`\_Yb`i bX  
gc`Wk`Y`J cfZÄ`Y`]b`XYf`Ni`\_i bZi`ni`j`Yf\]bXYfb"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY