

?]bX`VY]`J Yf_Y`f`gi bZU``]b
A ÖbWk Yb[`UXVUWk `gWk k Yf`j Yf`Yhnh

⊕`A ÖbWk Yb[`UXVUWk `YfY][bYhY`g]Wk `Y]b`gWk k YfYf
J Yf_Y`f`gi bZU``žVY]`XYa `Y]b`?]bX`j Yf`Yhnh`k i fXY``5_hi Y``Y
⊕Zcfa Uh]cbYb`\\Yf"

J Yf_Y`f`gg]Wk Yf`Y]h]b`A ÖbWk Yb[`UXVUWk .
9]b`l bZU```k]fZh`: fU[Yb`Ui Z

A ÖbWk Yb[`UXVUWk `fbhgŁ

5a `\\Yi h][Yb`HU[`YfY][bYhY`g]Wk `]a `GhUXhhY]`< UfXhYfVfc]Wk!DYgWk
Y]b`VYXUi Yf`]Wk Yf`J Yf_Y`f`gi bZU``žXYf`X]Y`5i Za Yf_gUa `Y]hUi Z
X]Y`J Yf_Y`f`gg]Wk Yf`Y]h]b`K c`b[YV]YhYb`Yb`h`9]b`(*!`Ä`f][Yf
5i hcZU`fYf`k Uf`Ui Z`XYf`9fnVYf[YfghfU»Y`i bhYfk Y[gž`U`g`Y]b`nk Y]
»\\fY`U`hYg`?]bX`d`Öhn`]Wk `j cb`XYf`GY]hY`nk]gWk Yb`[YdUf`hYb
: U`fnYi [Yb`Ui Z`X]Y`GhfU»Y``]YZ"

8 Yf`J cfZU```i bX`gY]bY`: c`[Yb

Hfchn`Y]bYf`fYWk hnY]h][Yb`; YZU`fYbVfYa gi b[`i bX`XYa `J Yfgi Wk ž
XYa `?]bX`Ui gni k Y]Wk Ybž`_cbbhY`XYf`5i hcZU`fYf`Y]bYb
Ni gUa a Ybghc» `b]Wk h`a Y`f`j Yf`]bXYfb``8 Ug`?]bX`Yf`]h`Xi fWk `XYb
5i ZdfU``: fU`hi fYb`Ua `6Y]b`i bX`k i fXY`i a [Y`YbX`j cb`Y]bYa
F Yhhi b[gk U[Yb`]b`Y]b`? fUb`_Yb`\\Ui g`ni f`ghUh]cb`ÄfYb`6Y`UbX`i b[
hfUbgdcfh]Yfh`Gc`Wk Y`l bZÄ`Y`g]bX`b]Wk h`bi f`hfU[]gWk `ZØf`X]Y
VYhY]][hYb`: Ua `]Ybž`gcbXYfb`k YfZYb`Ui Wk `: fU[Yb`ØVYf`X]Y
J Yf_Y`f`gg]Wk Yf`Y]h]b`K c`b[YV]YhYb`Ui Z"

8]Y`5i gk]f_i b[Yb`Ui Z`X]Y` ; Ya Y]bgW UZh

8]YgYf`J cfZU``\Uh`XUg`6Yk i gghgY]b`XYf`5bk c\bYf`ØVYf`X]Y
J Yf`_Y\fgg]WYf\Y]h[YgW`ÅfZ`"J]Y`Y`6Øf[Yf`ZfU[Yb`g]W`ž`cV`a Y\ f
A U» bU\`a Yb`Yf[f]ZYb`k YfXYb`a ØggYb`ž`i a`?]bXYf`]b`X]YgYf`5fh
j cb`K c\b[YV]Yh`ni`gW`Øh`Yb`"; YgW`k]bX][`_Y]hgVY[fYb`ni b[Yb`ž
NYVfUghfY]ZYb`i bX`i: U\fvU\ba Uf`_Yfi b[Yb`_ØbbhYb`XUni
VY]hfU[Yb`ž`XUg`F]g]_c`j cb`Å\b`]WYb`i bZ`"Yb`ni`j Yff]b[Yfb`"

K]W h][`_Y]h`XYg`H\Ya Ug

9g`]gh`Yb`hgW`Y]XYb`X`ž`XUgg`X]Y` ; Ya Y]bgW UZh`g]W`a`]h`XYf`i: fU[Y
Ui`gY]b`Ub`XYfgY`mh`ž`k]Y`gc`W`Y`HfU[ØX]Yb`i]b`Ni`_i bZ`j Yf\]b`XYfh
k YfXYb`_ØbbYb`"8i fW`5i Z`_Åfi b[`i bX`dfÅj Ybh]j Y`A U» bU\`a Yb
_Ubb`XUg`F]g]_c`ZØf`?]bXYf`]a`GhfU» Ybj Yf`_Y`f`[YgYb`_h`k YfXYb`"
9`hYfb`i bX`5bk c\bYf`g]bX`Ui Z[YZcfXYfh`ž`k UW`gUa`ni`gY]b`i bX
X]Y`G]WYf\Y]h`]\fYf`?]bXYf`ni`df]cf]g]YfYb`"

: Un]h

8]YgYf`J cfZU``]b`A`Øb`W`Yb[`UXVUW`j YfXYi`h`]W`h`X]Y
B`chk YbX][`_Y]h`ZØf`Y]b`Yf\`Ø`hYg`6Yk i gghgY]b`ZØf
J Yf`_Y\fgg]WYf\Y]hž`]bgVYgcbXYfY`]b` ; YV]YhYb`a`]h`\c`Ya
: i » [Åb[Yfj Yf`_Y`f`k]Y`n`"6"]b`XYf`BÅ\Y`j cb`GW`i`Yb`cXYf
Gd]Y`d`Åh`Yb`"9g`]Y[h`Ub`XYf` ; Ya Y]bXYž`[YY][`bYhY`A U» bU\`a Yb
ni`Yf[fY]ZYb`i bX`gc`XYb`GW`i`hn`j cb`?]bXYfb`]a`GhfU» Ybj Yf`_Y`f`
ni`[Yk`Å`f`Y]ghYb`"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY