

? ]fa Yg`]b`K U`XVfi bb.`i b\Y]a `]WXY  
A YggYfVYXfc\i b[ `i bX`UbXYfY`J cfZÄ`Y

6YXfc\i b[ `Ui Z?`]fa Ygž`K c\bk U[ Yb`VYgWÄX][ hž`?]bX  
j Yf`Yhnh!`Dc`nY]`@]a Vi f[ `[ ]Vh`U\_hi Y`Y`bZcfa Uh]cbYb`ni  
a Y\fyfYb`J cfZÄ`Yb`VY\_Ubbh"

@]a Vi f[ `fbhgŁ

J ]Y`gWx ]Wx h][ Y`J cfZÄ`Y`VY`YVYb`@]a Vi f[ g  
B UWx f]Wx hYb`U[ Y

≈a a Yf`k ]YXYf`gcf[ Yb`J cfZÄ`Y`]b`XYf`FY[ ]cb`@]a Vi f[ `ZØf  
GW`U[ nY]`Yb`"8]Y`YhnhYb`HU[ Y`k UfYb`XUVY]`\_Y]bY`5i gbU\ a Yž`U`g  
j YfgWx ]YXYbY`9fY][ b]ggYž`X]Y`j cb`\_f]a ]bU`]gh]gWx Yb  
<YfUi gZcfXYfi b[ Yb`V]g`\]b`ni`g\_i ff]`Yb`6Yk Y[ i b[ Yb`XYf`?i bgh  
fY]Wx Ybž`X]Y`5i Za Yf\_gUa \_Y]h`XYf`² ZZYb`h]Wx\_Y]h`YffY[ hYb"

J Yf\_Y`fgi bg]Wx Yf`Y]h`ZØf`? ]bXYf`i bX`]\fY  
: Ua ]`]Yb

5a `GcbbhU[ UVYbXž`XYa`'%"'5i [ i gh&\$&( žk i fXY`]b`<UXUa Uf!  
: Ui`VUW`Y]b`&!`Ä\ f][ Yf`ž`b[ Y`VY]`Y]bYa`J Yf\_Y`fgi bZU`j Yf`Yhnh"  
K Ä\fybX`Yf`nk ]gWx Yb`dUf`\_YbXYb`5i hcg`Ui Z`X]Y`<Ui dhghfU» Y`]Yž  
k i fXY`Yf`j cb`Y]bYa`Y`YfUbbU`YbXYb`D?K`YfZUggh`"8]Y  
5i hcZU`fYf]bž`(%`ž\ fY`U`hž`\_cbbhY`b]Wx h`fYWx hnY]h][ `fYU[ ]YfYb`"9]b  
FYhhi b[ g\i VgWx fUi VYf`k Uf`bchk YbX][ ži a`XUg`j Yf`YhnhY`?]bX`]b  
Y]b`; ]Y»YbYf`?fUb`\_Yb`U`i g`ni`hfUbgdcfh]YfYb`";`ØW`\_]Wx Yfk Y]gY  
VYghY`h`bUWx`XYa`U\_hi Y`Y`b`GhUbX`XYf`a YX]n]b]gWx Yb  
J Yfgcf[ i b[ `\_Y]bY`@YVYbg[ YZU`f`a Y`f`ZØf`XYb`ž`b[ Yb`"Gc`Wx Y

J cfZÄ`Y`k YfZYb` : fU[ Yb`ØVYf`X]Y`G]WXYf\Y]hj cb` : i » [ Äb[ Yfbž  
]bgVYgcbXYfY`?]bXYfbž`Ui Zi bX`VYhcbyb`X]Y`Bchk YbX][ \_Y]hž  
gck c`5i hcZU\fyf`U`g`Ui W` : i » [ Äb[ Yf`ZØf`[ YZÄ`f`]WXY  
G]hi Uh]cbYb`ni`gYbg]V`]g]YfYb`"

## 6YXfc\i b[ `Ui Z`c\_U`Ya `J c`\_gZYgh

6YfY]hg`]b`XYf`BUW`h`ni`j`cfž`Ua``%\$`"5i`[`i`gh`&\$&(`ž`ZUbX`Ui`ZXYf`  
?]fa`Yg`]b`K`U`XVfi`bb!<`Ui`gYb`Y`]bY`VYXfc`\`]WXY`GnYbY`ghUhh`"9]b  
%,`!`Ä`f`][`Yf`k`i`fXY`k`Ä`fYbX`gY]bYg`5i`ZYbh\U`hg`]b`Y]bYf`gUb`]hÄfYb  
5b`U[`Y`j`cb`Y]bYa``i`bVY`\_UbbhYb`A`Ubb`a`]h`Y]bYa``A`YggYf`  
VYXfc`h`"8]YgYf`J`YfXÄW`h][`Y`k`i`fXY`U`g`W`fWU`&\$`Ä`fY`U`hi`bX  
gW`Ub`\_`VYgW`f]YVYbž`a`]h`gW`k`UfnYb`[`Y`c`W`hYb`<`UUfYb`i`bX  
Y]bYa``gW`k`UfnYb` ;`i`W`!`6UgYWUd`"Gc`W`Y`J`cfZÄ`Y`Ui`Z  
ÖZYbh`]WXYb`J`YfUbgH`hi`b[`Yb`\_`ÖbbYb`XUg`J`YfhfUi`Yb`XYf`6Øf`[`Yf`  
]b`X]Y`G]WXYf\Y]hj`cb` ;`Ya`Y]bgW`UZhj`YfUbgH`hi`b[`Yb`  
VYY]bhfÄW`h][`Yb`"8]Y`Öfh`]WXY`Dc`nY]`]gh`bi`b`Ui`Z`ž`Zcfa`Uh]cbYb`  
Ui`g`XYf`6Yj`Ö`\_Yfi`b[`Ub[`Yk`]YgYbž`i`a`X]YgYb`J`cfZU`"Ui`Zni`\_`ÄfYb`"

?i bgh`ja` : c`\_i`g.`GUbXg`\_i`d`hi`fYb`]b`XYf`  
: i » [ Äb[ YfncbY`

K`Ä`fYbXXYggYb`gcf`[`hY`Y]b`\_`fYUh]j`Ygž`YXcW`]ffYZØ`fYbXYg`  
?i bghk`Yf`\_]b`XYf`@]a`Vi`f[`Yf` : i » [ Äb[ YfncbY`Ua``%\$`"5i`[`i`gh`&\$&(`  
ZØf`5i`ZgY`Yb`"9]bY`Dc`nY]ghfY]ZY`VYa`Yf`\_`hY`Y]bY`GUbXg`\_i`d`hi`fž`X]Y`  
j`cb`nk`Y]DYfgcbYb`U`g`<i`bX`VYgW`f]YVYb`k`i`fXY`"6Y]XYf`  
,`VYfd`fØZ`b[`ghY`hY`g]W`YXcW`Y`fUi`gž`XUgg`X]Y`j`Yfk`YbXYhY`  
HYW`b[\_`Y]bY`GW`UV`cbY`VY]b`U`hYhYž`X]Y`j`]Y`Y]W`hYf`UfVY]hYhY`  
U`g`X]Y`Y]bZUW`Y`?i bghZcfa`j`Yfa`i`hYb`"Y»`"C`V`k`c`\`X]Y`?cbhfc`Y`  
\_Y]bY`ghfUZfYW`h]WXYb`<]bk`Y]gY`Yf[`UVž`fY[`hY`XYf`J`cfZU`  
8]g`\_i`gg]cbYb`ØVYf`X]Y`K`U`fbY`a`i`b[`j`cb`?i bgh`i`bX`?fYUh]j`]hÄh`  
]b`XYf`²`ZYbh`]W`\_Y]h`Ub`"9g`ghY`h`g]W`X]Y` : fU[`Yž`k`c`X]Y` ;`fYbnY`  
nk`]gW`Yb`YW`hYa``?i bghgW`UZZYb`i`bX`XYa` ;`YVfUi`W`j`cb`  
<]Zga`]hhY`b`"Y[`h`"

GUW`VYgW`ÄX][`i`b[`.`9]b`K`c`b`k`U[`Yb`k`]fX`  
ni`a`N]Y`

Ni gÀhn`jWk`\_Ua`Yg`nk`jgWkYb`XYa`%\$`"5i`[i`ghž`%+.%)`i`\fž`i`bX`  
XYa`%`"5i`[i`ghž`%.\$\$`i`\fž`ni`Y]bYf`GUWkVYgWkÀX][i`b`[`]b`  
@]a`Vi`f`[!GhUZZY`""9]b`[YdUf`\_hYf`K`c\bk`U[`Yb`k`i`fXY`j`cb`  
I`bVY`\_UbbhYb`VYgWkÀX][hž`k`cVY]:`YbghYf`i`bX`HØf`]b`  
A`j]h`Y]XYbgWkUZh`[Ync`[Yb`k`i`fXYb`"CVk`c\`gck`c\`:`YbghYf`U`g`  
Ui`Wk`HØf`XYb`5b`[f]ZZYb`ghUbX\]Y`hYbž`VY`Ài`Zh`g]Wk`XYf`[YgWk`ÀhnhY`  
GUWk`gWk`UXYb`Ui`Z`a`Y\fyfY`\i`bXYfh`9i`fc`"5i`Wk`\]Yf`]gh`X]Y`Dc`]nY`  
Ui`Z`<]bk`Y]gY`Ub`[Yk`]YgYbž`i`a`X]Y`HÀhYf`ni`Yfa`]hhY`b`i`bX`XYf`  
Ni`bU`a`Y`gc`WkYf`J`cfZÀ`Y`Ybh`[Y`[Ybni`hfYhYb`"

: Un]h. ; Ya Y]bgWk UZh`i`bX`G]WkYf\Y]h`]a`  
: c`\_`i`g`

8]Y`FY`\Y`j`cb`J`cfZÀ`Yb`]b`XYf`FY`[`cb`@]a`Vi`f`[`nY][`hž`k`]Y`k`]Wk`h`[`  
Yg`]ghž`XUg`;`Ya`Y]bgWkUZh`g`[Y`ZØ`\`ni`gh`Àf`\_Yb`i`bX`X]Y`G]WkYf\Y]h`]b`  
ØZZYbh`]WkYb`6YfY]WkYb`ni`ZØfXYfb`"CV`VY]a`G`Wk`i`hn`XYf`  
j`Yf`Yhn`]Wk`ghYb`J`Yf`\_Y`fghY`]b`Y`a`Yfž`XYf`G]WkYf\Y]h`VY`]  
J`Yf`Ub`ghU`hi`b`[Yb`c`XYf`XYf`G`Wk`UZZi`b`[`Y]b`Yg`j`Y`fhf`Ui`Y`bgj`c`Y`b`  
I`a`ZY`Xg`ZØf`?`i`bgh`i`bX`?`fYU`h]j`]h`Àh`X]Y`H`Y`a`Yb`g`]bX`j`]Y`Z`À`h`[`  
i`bX`Yf`Z`cfXYfb`gck`c\`XUg`9b`[U`[Ya`Yb`h`XYf`6Y`ØfXYb`U`g`Ui`Wk`  
XYf`6Øf`[Yf`"6Y]U`X]YgYb`9bhk`]W`\_i`b`[Yb`V`Y]Vh`UVni`k`UfhYbž`k`]Y`  
g]Y`X]Y`c`\_`U`Y`;`Ya`Y]bgWkUZh`VYY]bZi`ggYb`k`YfXYb`"

8YhU]`g`

6Ygi`WkYb`G]Y`i`bg`Ui`Z`b!U`["XY`