

? f]a ]b U`ZU``K UVYfb. 'F UgYf'nUdZYb  
HUi gYbXY '@]hYf'8 ]YgY`UV

I bVY\_UbbhY`HÄhYf'\ UVYb`]b`K UVYfb`Yhk U`&\$\$\$`@]hYf'8 ]YgY`  
Ui g`a Y\fYfYb`@?K `[ Yghc`Yb"< ]bk Y]gY`Ub`X]Y`Dc`]nY ]  
YfVYhYb"

8 ]YVghU\ `j c b`8 ]YgY`\_fUZhgbc ZZ.

5i gk ]f\_i b[ Yb`Ui Z`c\_U`Y`I bhYfbY\ a Yb`i bX  
G]W\ Yf\ Y]h

*K UVYfb`fc`hgt*

⊕`K UVYfb`\_Ua`Yg`Ua`j Yf[ Ub[ YbYb`K cW\YbYbXY`ni`Y]bYa  
Yf\YV`]W\Yb`8 ]YVghU\`žXYf`b]W\h`bi`f`c\_U`Y`I bhYfbY\ a Yb`VYhf]Zž  
gcbXYfb`Ui W` : fU[ Yb`ni`f`G]W\Yf\Y]h`Ui Z`6Yhf]YVg[ Y`ÄbXYb  
Ui Zk ]fZ`I bVY\_UbbhY`HÄhYf'nUdZbYb`nk ]gW\Yb`XYa`%-`"†`]i`a  
) . \$ \$ `I \f`i bX`XYa`' & & " † `]i`a`\$\*.`\$`I \f`a Y\f`U`g`&\$\$\$`@]hYf  
8 ]YgY`\_fUZhgbc ZZ`Ui g`a Y\fYfYb`@?K ž`X]Y`Ui Z`Y]bYa  
6Yhf]YVg[ Y`ÄbXY`]a`Hf]YgW\k Y[ `UV[ YghY`h`k UfYb"

K ]fhgW\ UZh`]W\ Y`=a d`]\_Uh]c b Y b`ZØf`X]Y  
F Y[ ]c b

8 Yf`J Yf`i gh]c b`8 ]YgY`\_fUZhgbc ZZ]a`i bhYfYb`j ]YfghY``[ Yb`6YfY]W\  
\_ÖbbhY`ZØf`X]Y`VYhfc`ZYbYb` : ]fa Yb`k ]fhgW\ UZh`]W\ Y`?cbgYei YbnYb  
\ UVYb"? fUZhgbc ZZ`ghY`h`Y]bYb`Yf\YV`]W\Yb`HY]`XYf`6Yhf]YVg`cghYb  
XUfž`]bgVYgcbXYfY`ZØf`@c[ ]gh]\_!`i bX`HfUb`gdc`fhi`bhYfbY\ a Yb`"8 ]Y  
[ Yghc`YbYb`A Yb[ Yb`g]bX`b]W\h`bi`f`Z]bUbn]Y``fY`Yj Ubž`gcbXYfb  
\_ÖbbYb`Ui W`XYb`6Yhf]YV`XYf` : ]fa Yb`ghØfYbž`X]Y`Ui Z`Y]bY

fY[ Y`a Å»][ Y`@YZYfi b[ ]\fYf'; ØhYf'Ub[ Yk ]YgYb'g]bX"

Gcn]U`Y`5i gk ]f\_i b[ Yb`i bX  
G]W\Yf\Y]hgVYXYb\_Yb

8Yf`JcfZU``k ]fZhi: fU[ Yb`ni f`U``[ Ya Y]bYb`G]W\Yf\Y]h]b`K UVYfb  
Ui Z`8]Y`A Ò[ ]W\_Y]hž`XUgg`9]bVfØW\Y`i bX`8]YVghÅ\`Y`]b`XYf  
FY[ ]cb`ni bY\`a Yb`\_ØbbhYbž`VYgcf[ h]j ]Y`Y`i bhYfbY\`a Ybg]b\UVYf"  
8]Y`5b[ gh]j cf`k Y]hYfYb`JcfZÅ``Yb`\_ØbbhY`XUg`JYfhfUi Yb`]b`X]Y  
G]W\Yf\Y]hg`U[ Y`a ]bXYfb`i bX`g]W`bY[ Uh]j`Ui ZX]Y`5bg]YX`i b[  
k Y]hYfYf`i bhYfbY\`a Yb`Ui gk ]f\_Yb"

Dc`nY]`]W\Y`9fa ]hh`i b[ Yb`i bX`< ]bk Y]gY

8]Y`Dc`nY]`\Uh]bnk ]gW\Yb`9fa ]hh`i b[ Yb`Y]b[ Y`Y]hYh`i bX`V]hhYh`X]Y  
6Yj Ò`\_Yfi b[ `i a`A ]h\`ZY``< ]bk Y]gY`ni`XYa`JcfZU``\_ØbbYb`Ub`X]Y  
Dc`nY]ghUh]cb`i: f]m`Uf`i bhYf`XYf`HY`YZcbbi a`a Yf`\$) \* &&# - \*\*!\$  
[ Y[ YVYb`k YfXYb``9]bY`Yf\`Ø`hYg`6Yk`i gghgY]b`ZØf`8]YVghÅ\`Y`\_Ubb  
Ui W`Xi fW`B UW`VUfgW`UZhg\`ZYb`i bX`; Ya Y]bgW`UZhgd`fc`Y`\_hY  
[ YZØfXYfh`k YfXYb"

: Un]h

8]Y`8]YVghÅ\`Y`j cb`8]YgY`\_fUZhghcZZ`g]bX`b]W\h`bi f`Y]b`\_f]a ]bY``Yg  
DfcV`Ya ž`gcbXYfb`gd]Y[ Y`b`Ui W`X]Y`JYf`Yhm`]W\Y]h]j cb  
I bhYfbY\`a Yb`]b`XYf`FY[ ]cb`k ]XYf``I a`gc`W\Y`JcfZÅ``Y`]b`XYf  
Ni \_i bZhi`ni`j Yf\]bXYfbž`]ghYg`k ]W\h][ ž[ Ya Y]bgUa`Y  
G]W\Yf\Y]hga U»bU\`a Yb`ni`Yf[ fY]ZYb`i bX`g]W`U`g; Ya Y]bgW`UZh  
[ Y[ YbgY]h][ `ni`i bhYfghØhmYb``8Yf`JcfZU``]b`K UVYfb`gc``hY`U`g  
K YW\_fi ZX]YbYbž`a Y\`f`5i Za Yf\_gUa`\_Y]hUi ZX]Y`G]W\Yf\Y]h]j cb  
6Yhf]YVg[ Y`ÀbXYb`ni`Y[ Yb"

· B 5;

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY