

? f]a]b U`]hÅ hgfY d c fh. '9]b VfØWx Yž`GhfY]h
i bX`J Yf_Y\ fgi bZÀ`Y`]'b`XYf`F Y[]c b

DC @A H?`VYf]Wx hYh`ØVYf`U_hi Y`Y`J c fZÀ`Y. '9]b Vf i Wj Yf gi Wx ž
GUW VYgWx ÅX][i b[žYg_U`]YfYbXY`GhfY]h][_Y]hYb`i bX
J Yf_Y\ fgi bZÀ`Y"

: Y\`[YgWx`U[YbY`J YfVfYWx Yb`i bX`]\ fY
: c`[Yb`]'b`XYf`F Y[]c b

⇒ XYb`YhYb`HU[Yb`[UV`Yg]'b`XYf`F Y[]c b`i a`< UhhYfg\Y]a`i bX
6UX`GcXYb`a Y\ fYfY`J c fZÀ`Yž`X]Y`XUg`G]Wx Yf\Y]hg[YZØ\`XYf
5bk c\ bYf`i bX`X]Y`5fVY]h`XYf`Dc`nY]'b`XYb`i: c_i g`fØW_Yb`"8]YgY
9fY][b]ggY`i a ZUggYb`b]Wx h`bi f`j Yf gi Wx hY`9]b VfØWx Y`i bX
J UbXU`]ga i gž`gcbXYfb`Ui Wx`5i gY]b UbXYfgYhni b[Yb`i bhYf
ž [YbX`]Wx Yb`gck]Y [YZÀ\`f]Wx Y`J Yf_Y\ fgi bZÀ`Y`"8]YgY`J c fZÀ`Y
j YfXYi h]Wx Yb`X]Y`< YfUi gZc fXYfi b[Ybž`a]h`XYbYb`X]Y`c_U`Yb
6Y\ ØfXYb`_cbZfc bh]Yfh`g]bX"

J Yf gi Wx hYf`9]b Vf i Wx`]'b`< UhhYfg\Y]a

⇒ XYf`B UWx hj ca`&'`"Ui Z`XYb`&("ž`]'&\$\$(`j Yf gi Wx hYb
i bVY`UbbhY`HÅ hYfž`]'b`Y]bYb`K c\ b_ca d`YI`]'b`XYf`GhfU» Y
F cgYbdUf_`]'b`< UhhYfg\Y]a`Y]bni VfYWx Yb`"Nk]gWx Yb`%) .\$\$`I \ f
i bX`%&.`\$`I \ f`k i fXYb`X]Y`< Ui ghØfYb`a]hY]bYa`i bVY`UbbhYb
K Yf_nYi [`Ub[f]ZgUfh][`VYUfVY]hYh";`ØW`]Wx Yfk Y]gY`gWx Y]hYfhY
XYf`9]b Vf i Wx gj Yf gi Wx ž`i bX`X]Y`HÅ hYf`_cbbhYb`Z]Y\Ybž`c\ bY
6Yi hY`ni`a UWx Yb`"8]Y`Dc`nY]\`Uh`9fa]h`i b[Yb`Ui Z[Ybca`a Ybž
i a`XYb`J c fZU`"Ui Zni _`ÅfYb`i bX`V]hYh`i a`<]bk Y]gY`Ui g`XYf
6Yj Ø`_Yfi b[`i bhYf`XYf`HY`YZcbbi a`a Yf`f\$`*`%`- &Ł`&\$`+-`!`\$"

J UbXU`]ga i g`Ub`Y]bYa `F YghUi fUbh`]b`6UX
GcXYb

I b[YZÅ\`f`ni f`[`Y]WXYb`NY]h`k]Y`XYf`9]bVfi W`gj Yfgi W`k i fXY`]b
XYf`BUW`hj ca `&("`Ui ZXYb`&) "`đ `]`&\$&(`]b`6UX`GcXYb`Y]b
FYghUi fUbh`Ua `D`Uhn`Fi Y]!A U`a U]gcb`N]Y`j cb`J UbXU`]ga i g`
Nk Y]! bVY`_UbbhY`VYgW`ÅX][hYb`X]Y` : YbghYfgW`Y]VYb`XYf
; Ughgh`ÅhhY`ž`]bXYa `g]Y`a]h`GhY]bYb`XUfUi ZY]bk UfZYb`"C Vk c\`X]Y
HÅhYf`b]W`h]b`XUg]; YVÅi XY`Y]bXfUb[Ybž`k]fZh`X]YgYf`J cfZU`
: fU[Yb`ni f`G]W`Yf\`Y]h`i bX`ni a `GW`i hn`j cb
; YgW`ÅZhY][Ybh`Øa Yfb`Ui Z`"8]Y`Dc`]nY]`]b`9gW`Vc`fb`\`Uh`XYb` : U`
YVYbZU`g`ØVYfbca a Yb`i bX`gi W`h`bUW`NYi [Yb`

?cbZ]_hY`i bhYf`đ [YbX`]WXYb`]b`GW`k U`VUW`

9VYbZU`g`]b`GW`k U`VUW`Ua `HUi bi g`_Ua `Yg`Ua `&("`đ `]`&\$&(`ni
Y]bYa `Yg`_U]YfhYb`GhfY]h`i bhYf`đ [YbX`]WXYb`"8]Y
5i gY]bUbXYfgYhni b[ž`X]Y`g]W`Ua `A Uf`_hd`Uhn`UVgd]Y`hYž
VY]b\`U`hYhY`XYb`9]bgUhn`Y]bYg`F Y]nghc ZZgdfØ\ [YfÅhg`i bX`ZØ\ fhY`ni
J Yf`Yhni b[Yb`"9]b`%&!`Š\`f][Yf`\`UhY`Y]bYb`%` !`Š\`f][Yb
Ub[Ygdi W`_hž`k cfUi Z`]b`X]YgYf`DZY`ZZYfgdfUm`VYbi hnhY`"8]Y`Dc`]nY]
[f]Z]gW`bY`Y]b`i bX`VfUW`hY`XYb`j Yf`YhnhYb`đ b[Yb`]bg
?fUb`_Yb\`Ui gž`k Å\`fYbX`X]Y`VYhY]`][hYb`A]bXYf`Å\`f][Yb`]b`X]Y
C V\`i h`\`fYf`9fn]Y\`i b[gVYfYW`h][hYb`ØVYf[YVYb`k i fXYb`"8]YgYf`
J cfZU`k]fZh`Y]b`@]W`h`Ui Z`X]Y`gcn]U`Yb`GdUbbi b[Yb`i bhYf`XYb
đ [YbX`]WXYbž`X]Y`Xi fW`?cbZ]_hY`YfnYi [h`k YfXYb`

J Yf`_Y`f`gi bZU`U`g`k Y]hYfYf
G]W`Yf\`Y]hgj cfZU`

5a `gY`VYb`HU[ž`XYa `&("`đ `]`&\$&(`ž`YfY][bYhY`g]W`Ui ZXYf
@UbXYgghfU» Y`" \$%(`Y]b`gW`k YfYf`J Yf`_Y`f`gi bZU`"9]b`(` \$!`Å\`f][Yf
A Ubb`_c`X]YfhY`a]h`XYa ` : U\`fnYi [`Y]bYg`*, !`Š\`f][Ybž`XYf`Y]b
J cfZU\`fh[Yk Å\`fYb`!GW`]X`a]ggUW`hYh`\`UhY`"8]Yf
Ni gUa a Ybghc»`ZØ\`fhY`ni `Y]bYa `c\`Yb`GUW`gW`UXYb`j cb`Yhk U
) "\$\$\$`9i fcž`i bX`XYf`(` \$!`Š\`f][Y`k i fXY`Y]W`hj Yf`Yhnh`]bg
?fUb`_Yb\`Ui g`[YVfUW`h`

6fUbX'Ui Z'XYf'5i hcVU\b

K Yb][Y'Ghi bXYb'gdÅhYfž'Ua 'gY'VYb'HU[ž'VYa Yf_hY'Y]bY
&&!Å\ f][Y': U\ fYf]b' [Y[Yb'% , . \$\$'I \ f'F Ui W\ 'Ui g']\ fYa 'D?K ž
k Å\ fYbX'g]Y'Ui Z'XYf'5i hcVU\b '* * 'j cb' < UhhYfg\Y]a ']b'F]W\ hi b [
: fUb_Zi fh'i bhYfk Y[g'k Uf'"G]Y'\]Y'h'gcZcfh'Ub'i bX'j YfghÅbX][hY'X]Y
: Yi Yfk Y\ fž'X]Y'gW\ bY''Y]b[fY]ZYb'_cbbhYž'i a 'XYb'6fUbX'ni
'ÖgW\ Yb"'Hfchn'XYg'Y]b[YgYhnhYb '@ÖgW\ Ybg'V']YV'X]Y': U\ fYf]b
i bj Yf'Yhnh"'8Yf'J cfZU''nY][h'X]Y'6YXYi hi b['gW\ bY''Yf'F YU_h]cbYb
]b'_f]h]gW\ Yb'G]hi Uh]cbYb'i bX''Yhnh]W\ 'X]Y' [i hY'Ni gUa a YbUfVY]h
nk]gW\ Yb'XYb'F Yhhi b[gX]YbghYb'i bX'XYf'Dc`nY]"

: Un]h

8]Y'F Y]\Y'j cb'J cfZÅ''Yb']b'_i fnYf'NY]h'nY][hž'XUgg
G]W\ Yf\Y]hgZfU[Yb']b'XYf'F Y []cb'ni bY\ a YbX'VY'Yi W\ hYh'k YfXYb"
C V'Xi fW\ 'j Yfgi W\ hYb'9]bVfi W\ ž'J UbXU`]ga i gž'?cbZ]_hY'i bhYf
š [YbX']W\ Yb'cXYf'J Yf_Y\ fgi bZÅ''Y' 'X]Y'Dc`nY]']gh'[YZcfXYfhž
gW\ bY''i bX'YZZ]n]Ybh'ni '\ UbXY'b"'9g']gh'k]W\ h][ž'XUg
G]W\ Yf\Y]hg[YZØ\ 'XYf'6Øf[Yf'ni 'ZØfXYfbž']bXYa 'YbhgdFYW\ YbXY
DfÅj Ybh]cbga U» bU\ a Yb'Yf[f]ZZYb'k YfXYb"'8]Y'Ni gUa a YbUfVY]h
nk]gW\ Yb'XYf'6Yj Ò_Yfi b['i bX'XYb'GhfUž] YfZc` [i b[gVY\ ÒfXYb
gd]Y'h'XUVY]Y]bY'nYbhfU'Y'F c''Y"

' B 5;

8YhU]`g

6Ygi W\ Yb'G]Y'i bg'Ui Z.'b!U["XY