

A Y`Y. 'HfU[]gW\ Yf '@Y]W\ Yb Zi bX 'gc f[h'ZØf
9fa]hh`i b[gghfYgg

↳ 'A Y`Y 'YbhXYW_hY`Y]b '@JbXk]fh`Ua 'A cbhU['Y]bY`a Åbb`]W\ Y
@Y]W\ Y" 'Dc`]nY]'Yfa]hhY`hž'⇒XYbh]hÅh'bcW\ 'i bVY_Ubbh"

HfU[]gW\ Yf '@Y]W\ Yb Zi bX`]'b 'A Y`Y`k]fZh
: fU[Yb`Ui Z

CgbUVfØW_`fchgt

5a 'A cbhU[j cfa]hhU['_Ua 'Yg]'b 'A Y`Yž]a 'C fghY]'
K Y`]'b[\c`n\Ui gYbž`ni 'Y]bYa 'YfgW\ ØhhYfbXYb`J c fZU`"'9]b
@JbXk]fh`YbhXYW_hY`Ui ZgY]bYa ' ; fi bXghØW_`Y]bY`a Åbb`]W\ Y
@Y]W\ Y`i bX`]'bZcfa]YfhY`i a [Y\YbX`X]Y`Dc`]nY]"8]YgY`gdYffhY`XYb
: i bXc f]'b`XYf`GhfU» Y`Di gW\ _YbhU`UV`i bX`Y]hYhY`Y]bY
l bhYfgi W\i b['Y]b"

l b_`Uf\Y]hYb`ØVYf`X]Y`⇒XYbh]hÅh`i bX`X]Y
l a ghÅbXY

8]Y`⇒XYbh]hÅh`XYg`J Yfg hcfVYbYb`]'gh`XYfnY]h`bcW\ 'i bVY_Ubbhž`k Ug
X]Y`9fa]hh`i b[Yb`ni gÅh`]W\ `YfgW\ k Yfh"8]Y`Dc`]nY]'j cb`CgbUVfØW_
\Uh`VYfY]hg`Y]bY`CVXi _h]cb`Ub[YcfXbYhž`i a `a Y\ f`ØVYf`X]Y
l a ghÅbXY`XYg`HcXYg`\YfUi gni Z]bXYb"'5_hi Y`"'Ui ZYb`i bgYfY
9fa]hh`i b[Yb`Ui Z`<cW\ hci fYb ž`gU[hY`A U`hY`<U[gd]\`ž
DfYggYgdYfW\ Yf`XYf`Dc`]nY]"

6Yhfc ZZYbY` ; Ya Y]bgW\ UZh`i bhYf`GW\ cW_

8]Y'8cfZ[Ya Y]bgWUZh]b'K Y''b[\c`n\Ui gYb`nY][h'g]W
YfgWØhYfh'j cb`X]YgYa`J cfZU''`b'`_Y]bYb`'ÀbX`]WYb'; Ya Y]bXYb
k]Y`X]YgYfž`k c`YXYf`YXYb`_Yb`bhž`_ÒbbYb`gc`WY`hfU[]gWYb
9fY][b]ggY`[fc»Y`5i gk]f`_i b[Yb`Ui ZXUg`gc]U`Y'; YZØ[Y`\UVYb"
8]Y`A YbgWYb`g]bX`VYgcf[hi bX`ZFU[Yb`g]Wž`k]Y`Yg`ni`Y]bYa
gc`WYb`i bX`_ca`a Yb`_cbbhY`i bX`cV`j]Y`Y]W`hY]bY'; YZU`f`ZØf
X]Y`² ZZb`h`]W`_Y]h`VYghY`h"

; YgY`gW UZh`]WY`F Y`Yj Ubn`j cb`; Yk U`hhUhYb

8]YgY`9bhXYW`i b[`fY[h`Ui W`ni`Y]bYf`VfY]hYfYb`8]g`_i gg]cb`ØVYf
X]Y`G]WYf\Y]h`i]b`'ÀbX`]WYb'; YV]YhYb`i bX`X]Y`Ni bU`a Y`j cb
; Yk U`hj YfVfYWYb`Ub`"K`À`fYbX`X]Y`a Y]ghYb`8`ØfZYf`]b
8Yi hgW`UbX`U`g`g]WYf`[Y`hYbž`nY][h`X]YgYf`J cfZU`ž`XUgg`Ui W`i]b
VYgWUi`_]WYb`CfhYb`]a`a Yf`k]YXYf`i bj cf\Yf[YgY\YbY
HfU[ÒX]Yb`[YgWY\Yb`_ÒbbYb`"8]Y`gh`ÀbX][Y`K UW`gUa`_Y]h`i bX
X]Y`Ni gUa`a YbUfVY]h`nk]gWYb`Dc`nY]`i bX`; Ya Y]bgWUZh`g]bX`]b
gc`WYb`NY]hYb`VYgcbXYfg`k]W]h["

: Un]h

8Yf`@Y]WYbZi bX`]b`A Y`Y`]gh`b]W`h`bi`f`Y]b`hfU[]gWYg
9]bnY`YfY][b]gž`gcbXYfb`k]fZi`Ui W`i[fi bX`Y[YbXY`i fU[Yb`ni`f
G]WYf\Y]h`i]b`XYf`; YgY`gW UZh`Ui Z`8]Y`k Y]hYfYb`9fa`]h`i b[Yb`XYf
Dc`nY]`k YfXYb`Yb`hgWY]XYbX`XUZØf`gY]bž`@]W`h`i]b`X]Y`Xi b`_Yb
I`a`gh`ÀbXY`X]YgYg`J cfZU`g`ni`Vf]b[Yb`"8]Y`VYhfc`ZZYbY
; Ya Y]bgWUZh`k]fX`Ui ZX]Y`9f[YVb]ggY`XYf`I`bhYfgi W`i b[Yb
k UfhYbž`i]b`XYf`<c`ZZbi b[ž`XUgg`VU`X`?`Uf\Y]h`bUW`X]YgYa
YfgWØhYfbXYb`9fY][b]g`YffgW`h"

· B 5;

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY