

## BYiY'; Yg]W\hYf'VY]'XYf'Dc`]nY] ; Y`gYb\_]fW\Yb.'(&'?c``Y[Yb'ghUfhYb']\fY ? Uff]YfY

8]Y'Dc`]nY]'; Y`gYb\_]fW\Yb'VY[ fØ» h'( &'bYi Y'?c``Y[ ]bbYb'i bX ?c``Y[ Yb"'9fZU\fYb'G]Y'a Y\f'ØVYf'X]Y'J YfghÀf\_i b[ ']a HYUa °

; Y`gYb\_]fWXYb```9]b`bYi Yf`K ]bX`k Y\h`Xi fWX`X]Y`FY]\Yb`XYf

Dc`]nY]; Y`gYb\_]fWXYb"`5a `A cbhU[žXYa `&"`GYdhYa VYf`&\$&(ž

VY[Ubb`Y]b`Zf]gWXYg`HYUa `j cb`(&`bYi Yb`A]hUfVY]hYf]bbYb`i bX

A]hUfVY]hYfb`]\fYb`8]Ybgh"`8]YgY`J YfghÀf\_i b[`gc``XUni `VY]hfU[Ybž

X]Y`G]WXYf\Y]h`i bX`CfXbi b[`]b`XYf`GhUXh`bcWX`ghÀf\_Yf`ni

[Yk À\f`Y]ghYb"`8]YgY`BYi Ub\_Òa a`]b[Y`g]bX`gck c\``Zf]gWX

Ui g[YV]`XYhY`Dc`]n]gh]bbYb`i bX`Dc`]n]ghYb`U`g`Ui WX`YfZU\fYbY

: UWX\_fÀZhYž`X]Y`Ui g`UbXYfYb`6Y\ÒfXYb`ni f`Dc`]nY]; Y`gYb\_]fWXYb

[Yk YWXgY`h`g]bX"

Jcb'XYb'(&'bYi Yb'?fÀZhYb'g]bX'(%'U'g'Dc`]nY]jc``ni [gVYUa hYhÀh][ž'X]Y']a 'K UWX!'i bX'K YWXgY'X]Ybgh']\fY'9]bgÀhnY

ØVYfbY\a Yb'cXYf'U'g'?f]a ]bU'VYUa hY']\fYb'8]Ybgh'UbhfYhYb"

9]bY': fUi 'k ]fX']a 'DYfgcbU'a UbU[Ya Ybh'XYf'6Y\ÒfXY'U`g

FY[]Yfi b[g]bgdY\_hcf]b'Y]b[YgYhnh"'8]YgY'j ]Y`gY]h][Yb

5fVY]hgVYfY]WXY'j YfXYi h`]WXYbž'k]Y'k ]WXh]['HYUa UfVY]h'i bX

X]j YfgY'Ei U`]Z]\_Uh]cbYb']b'Y]bYa 'a cXYfbYb'Dc`]nY]UddUfUh'g]bX"

Dc`]nY]dfÀg]XYbh'H]a ': fca a YmYf'Ài » YfhY'g]WX'VY]'XYf'6Y[fØ» i b[XYf'BYi Ub\_Òa a `]b[Y'cdh]a ]gh]gWX'i bX'a ch]j ]YfYbX"' = WX'ZfYi Y

a ]WXž'XUgg'G]Y'bi b'ni f'Dc`]nY]ZUa ]`]Y'\]Yf']b'; Y`gYb\_]fWXYb
[Y\ÒfYb ž'Yf\_`AfhY'Yf'ghc`n"

9]b bYi Yf 5bZUb[

8 Yf'9]bgh]Y[']b'XYb'Dc`]nY]X]Ybgh'a Uf\_]Yfh'ZØf'j ]Y`Y'XYf'bYi Yb A ]hUfVY]hYf'XYb'6Y[]bb'Y]bYf'j ]Y`j YfgdfYWXYbXYb'?Uff]YfY''&-XYf'bYi Yb'Dc`]n]ghYb'\UVYb'Yfgh'j cf'\_i fnYa ']\fY'5i gV]`Xi b[UV[YgWX`cggYb'i bX'ghY\Yb'bi b'Ub'XYf'GWXk Y``Y'ni 'Y]bYf j YfUbhk cfhi b[gj c``Yb'HÀh][\_Y]h''8]YgY'' b[Yb'Dc`]n]gh]bbYb'i bX Dc`]n]ghYb'Vf]b[Yb'Zf]gWXY'=XYYb'i bX'Y]bYb'bYi Yb'6`]W\_k ]b\_Y`a ]hžk Ug'ZØf'X]Y'6Y\ÒfXY'j cb'i bgWXÀhnVUfYa 'K Yfh']gh''8]Y'`c\_U`Y Dc`]nY]']gh'b]WXh'bi f'Y]b'8]YbghY]ghYfž'gcbXYfb'Ui WX'Y]b'hfU[YbXYg 9`Ya Ybh'XYf'; Ya Y]bgWXUZh''

8]Y 'A ch]j Uh]cb 'i bX'X]Y '\c\Yb'9fk Ufhi b[YbžX]Y'X]Y 'bYi Yb'?fÀZhY VY[ `Y]hYbž'gd]Y[Y`b'g]WX']b 'XYb'K cfhYb'j cb 'Dc`]nY]dfÀg]XYbh : fca a YmYf'k ]XYf. '8]Y '5i Z[UVYbž'X]Y'j cf'i bg'ghY\Ybž'g]bX'[fc» "5`g'Dc`]nY]'; Y`gYb\_]fWXYb'hi b'k ]f'U``Ygž'i a 'G]WXYf\Y]hii bX CfXbi b[ 'ZØf'X]Y'A YbgWXYb'\]Yf'ni '[Yk À\f`Y]ghYb" '8]YgYg 6Y\_Ybbhb]g'ni f'DZ]WXh'nY][hž'XUgg'X]Y'Dc`]nY]'b]WXh'bi f'ZØf'g]WX gY`Vgh'gcf[hž'gcbXYfb'Ui WX'Y]bY'YbhgWXY]XYbXY'Fc``Y']a '; YZØ\`XYf'G]WXYf\Y]h'XYf'6Øf[Yf'gd]Y`h"

## 8]Y Ghfi \_hi fYb XYf Dc`]nY]; Y`gYb\_]fWXYb

A ]h'X]YgYf'J YfghÀf\_i b[ 'VYghY\h'XUg'Dc`]nY]dfÀg]X]i a
; Y`gYb\_]fWXYb'bi b'Ui g'Yhk U', ) \$'6YgWXÀZh][ hYb"'8]YgY
: UWX\_fÀZhY'g]bX']b'j ]Yf'k YgYbh`]WXYb'8]fY\_h]cbYb'i bhYfhY]`h
; YZU\fYbUVk Y\f#9]bgUhnž'?f]a ]bU`]hÀhž'J Yf\_Y\f'i bX'NYbhfU`Y
5i Z[ UVYb"'8]YgY'; `]YXYfi b[ 'Yfa Ò[ `]WXh'Ygž'X]Y'j YfgWX]YXYbYb
<YfUi gZcfXYfi b[ Ybž'X]Y'XYf'Dc`]nY]U``hU[ 'a ]h'g]WX'Vf]b[ hž'YZZY\_h]j
i bX'YZZ]n]Ybh'ni 'VYk À`h][ Yb"'8]Y'j ]Y`ZÀ`h][ Y'5i Z[ UVYbj YfhY]`i b[
]gh'YbhgWXY]XYbXž'i a 'Ui Z'X]Y'i bhYfgWX]YX`]WXghYb'9]bgÀhnY
Ub[ Ya YqqYb'ni 'fYU[ ]YfYb"

 $8 ]Y `Dc`]nY] ; Y`gYb\_]fWXYb`]gh`b]WXh`bi f`Y]bY`G]WXYf\Y]hgVY\ÔfXYž\\ gcbXYfb`Ui WX`Y]b`k ]WXh][Yf`DUfhbYf`XYf`; Ya Y]bgWXUZh"`8]Y`bYi Yb?c``Y[]bbYb`i bX`?c``Y[Yb`Vf]b[Yb`]bX]j]Xi Y``Y`GhÀf_Yb`i bX\\ 9fZU\fi b[Yb`]b`X]Y`6Y\ÔfXY`Y]bž`k Ug`ZØf`Y]bY`VYggYfY\\ 6YfØW_g]WXh][i b[`XYf`J]Y`ZÀ`h][_Y]h`XYf`<YfUi gZcfXYfi b[Yb`gcf[hž XYbYb`g]WX`X]Y`Dc`]nY]`]a `hÀ[`]WXYb`8]Ybgh`[Y[YbØVYfg]Y\h"8]YqYq`9b[U[Ya Ybh`i bX`X]Y`YfbYi YfhY`9bYf[]Y`g]bX`ZØf`X]Y$ 

ni\_ØbZh][Yb'5iZ[UVYb'jcb'[fc»Yf'6YXYihib["

 $\pm g[ YgUa h']gh'X]Y' \pm hY[ fUh]cb'XYf'BYi Yb'Y]b'GWXf]hh']b'X]Y'f]WXh][ YF]WXhi b[ 'i bX'Y]b'NY]WXYb'ZØf'XYb'_cbh]bi ]Yf']WXYb': cfhgWXf]hh'XYf Dc`]nY]'; Y`gYb_]fWXYb''8]Y'GhUXh'; Y`gYb_]fWXYb'_Ubb'g]WX'Ui ZY]bY'XmbUa ]gWXYž'[ i h'Ui g[ YV]`XYhY'i bX'Yb[ U[ ]YfhY Dc`]nY]a UbbgWXUZh'ZfYi Ybž'X]Y']\f'6YghYg'[ YVYb'k ]fXž'i a 'X]Y G]WXYf\Y]h']\fYf'6Øf[ Yf'ni '[ Yk À\f'Y]ghYb'i bX'<YfUi gZcfXYfi b[ Ybni 'a Y]ghYfbž'X]Y'Ui Z'g]Y'ni _ca a Yb''8]Y'Dc`]nY]ž'U`g'HY]`Y]bYf YVYbX][ Yb'; Ya Y]bgWXUZhž']gh'VYfY]hž'YXY'<ØfXY'a ]h DfcZYgg]cbU`]hÀh'i bX'<]b[ UVY'ni 'VYk À`h][ Yb''$ 

8 YhU]`g

6Ygi WXYb G]Y i bg Ui Z b!U[ "XY