2 ZZYb h`]W\ _Y]hgZU\ bXi b [. ' J YfXUW\ h'Ui Z
7ca di hYfVYhfi [']b 'K Y\ f]b [\ Ui gYb

Dc`nY]`< U[Yb`gi W\ h`<]bk Y]gY`ni `Y]bYa `J YfXUW\ h'XYg
7ca di hYfVYhfi [g"K Yf`\_Ybbh'X]Y`UV[Y\cVYbY`DYfgcb3
<]bk Y]gY`k]``_ca a Yb`

? f]a]bU`]hÀhgd fÀj Ybh]cb`i bX`XYf`9]bZ`i gg
Ui Z`GYb]cfYb`]a `X][ ]hU`Yb`NY]hU`hYf

< U[Yb!K Y\ f]b [\ Ui gYb`fbhgŁ

5a `&"GYdhYa VYf`&\$&' `YfY][ bYhY`g]W\ `]b`K Y\ f]b [\ Ui gYb`Y]b
JcfZU`žXYf`X]Y`5i Za Yf\_gUa \_Y]h'Ui Z`X]Y`k UW\gYbXY`DfcV`Ya Uh]_
XYg`7ca di hYfVYhfi [ g`Yb`h`9]b`V]g`Ub[`i bVY`UbbhYf`HÀhYf`\Uh]b
Y]bYf`Òfh]W\Yb`GdUf`UggYbZ`]U`Y`Y]bYb`b]YXf][ Yb`j]YfghY``][Yb
; Y`XVYhfU[ `j ca `?cbhc`Y]bYg`+ ) !`À\ f][Yb`A UbbYg`UV[Y\cVYb"

8]Y`< YfUi gZcfXYfi b [ `XYf`G]W\ Yf\ Y]h`ZØf
À`hYfY`6Øf[Yf

8]Y`ni bY\ a YbXY`8][]hU`]g]Yfi b [ `Vf]b [h`b]W\ h`bi f`JcfhY]`Y`a]h
g]W\ ž`gcbXYfb`Ui W\ `F ]g]\_Ybž`]bgVYgcbXYfY`ZØf`À`hYfY`A YbgW\Ybž
X]Y`a Ò[ `]W\Yfk Y]gY`k Yb][ Yf`j YfhfUi h`a ]h`a cXYfbYb
HYW\bc`c [ ]Yb`g]bX"8U\Yf`]gh`XYf`GW\i h`X]YgYf`j i `bYfUV`Yb
; fi ddY`VYgcbXYfg`k]W\h]["8]Y`?f]a ]bU`dc`nY]`\Uh`9fa ]h`i b [Yb
Y]b [Y`Y]hYh`i bX`UddY``Yfh`Ub`X]Y`2 ZZYbh]W\ \_Y]h`K Yf`\Uh`<]bk Y]gY
ni `XYf [ Yg]W\ hYhYb`DYfgcb`cXYf`XYfYb`5i ZYbh`U`hgc`fh3`5`Y
≠Zcfa Uh]cbYb`\_ÒbbYb`i bhYf`XYf`HY`YZcbbi a a Yf`\$&' ' % - , *
&\$**`][ Ya Y`XYh`k YfXYb"

8 Ug'6Yk i gghgY]b'gW\ÀfZYb.'5i Z_`Àfi b[']gh
XYf'GW\`ØggY`

⊕'NY]hYbž']b'XYbYb'X][]hU`Y', VYfk Y]gi b[ Yb'i bX`Cb`]bY!6Ub_]b[
U`hÀ[']W\`g]bXž'a i gg'X]Y'5i Z_`Àfi b[']ØVYf'dchYbn]Y`Y
6Yhfi [ga UgW\Yb'Ub'cVYfghYf'GhY`Y'ghY\Yb"K ]YXYf\c`h\UVYb
6Yf]W\hY'[YnY][hž'XUgg'GYb]cfYb'\Ài Z]['N]Y`j cb'6YhfØ[Yfb
k YfXYbž'X]Y'G]W\Yf\Y]hg`ØW\_Yb'Ui gbi hnYb"8Yg\U`V'g]bX
dfAj Ybhj] Y'A U» bU\ a Ybž'k]Y'⊕Zcfa Uh]cbgj YfUbghU`hi b[Yb']b
GYb]cfYb\Y]a Yb'cXYf'K cf_g\cdg'ni f'g]W\YfYb'Bi hni b['XYg
⊕hYfbYhgž'Y]bY`VYXYi hYbXY'[ YgY`gW\UZh]W\Y`J YfUbhk cfhi b["

8]Y`F c`Y`XYf'; Ya Y]bgW\UZh']b'XYf
? f]a]bU`]hÀhgVY\_`Àa dZi b[

8]Y`Ni gUa a YbUfVY]h'ink ]gW\Yb'Dc`nY]'i bX'; Ya Y]bgW\UZh']gh
YbhgW\Y]XYbXž'i a`XUg'G]W\Yf\Y]hg[ YZØ\`XYf'6Øf[Yf'ni`ZØfXYfb"
K Ybb'5bk c\bYf'cXYf'DUggUbhYb'j YfXÀW\h][Y'5_hj]]hÀhYb
VYa Yf_Ybž'gc`hYb'g]Y'b]W\h'nØ[ Yfbž'X]Y'Dc`nY]'ni`_cbhU_h]YfYb"
8]Y'6Y_`Àa dZi b[ ]j cb'7ca di hYf\_f]a ]bU`]hÀh']gh'Y]bY
[YgUa h[YgY`gW\UZh]W\Y'5i Z[ UVYž'X]Y`Y]b'k UW\gYbXYg
6Yk i gghgY]b'ZØf'X][]hU`Y'; YZU\ fYb'YfZcfXYfh"

: Un]h.'; Ya Y]bgUa`'[Y[Yb'7ca di hYfVYhfi [

8 Yf'J cfZU`']b'K Y\fb[ \Ui gYb']gh'Y]bY`U`Ufa]YfYbXY'9f]bbYfi b[
XUfUbž'k]Y'k]W\h]['Yg']ghž'dfAj Ybhj]'[Y[Yb'6Yhfi []j cfni [Y\Yb
i bX`X]Y'G]W\Yf\Y]hj cf'X][ ]hU`Yb'6YXfc\i b[Yb'ni`j YfVYggYfb"
8 i fW\`5i Z\_`Àfi b[]i bX'[Y[YbgY]h][Y`i bhYfghØhni b[]_ØbbYb'k]f
XUni`VY]hfU[ Ybž'XUgg'VYhfc ZYb'DYfgcbYbž']bgVYgcbXYfY`À'hYfY
6Øf[Yfž'g]W\`g]W\Yf'i bX'[ YgW\Øhnh'ZØ\`Yb"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY