

Dc`nY]`_cbhfc``Yfh'GW`À[Yf'i bX'8fc[Yb
]a`<YfnYb`XYf`GhUXh°

Dc`nY]'8Ufa ghUXh'g]WYfh'A YggYf'i bX'6YhÀi Vi b[ga]hhY`VY]
?cbhfc``Yb`Ua`<Ui dhVU`b`cZ]a`FU`a Yb`XYg'Dfc[fUa`a`g
/ ei ch/G]WYfY`ϕbYbghUXh`ei ch°



<Ui dhVU`b`cZ`8Ufa ghUXh`8Yi hgW`UbX`!`5a`A`cbhU[UVYbX
Z0\fhY`XUg`&`Dc`nY]fYj]Yf`]a`FU`a Yb`XYf`5_h]cb`G]WYfY
ϕbYbghUXh`i`a`ZUggYbXY`?cbhfc``Yb`Ua`<Ui dhVU`b`cZ`i`bX`]b`XYf
ϕbYbghUXh`Xi`fW`"J`cb`%&.`\$\$`V]g`&`.%)`I`\f`ØVYfdfØZhYb`6YUa`hY
fi`bX`%`\$`DYfgcbYb`"6YgcbXYfg`]a`i`c`_i`g`ghUbX`X]Y`9]b`U`hi`b[
XYg`K`UZYbj`YfVchg`]a`ÖZYbh`]WYb`BU`j`Yf`Y`f`"

6Y]Y]bYf`&`!`À\f][Yb`i`fUi`k`i`fXY`Y]b`HUgW`Yba`YggYf
g]WYf[YghY`h`k`Ug`Y]b`C`fXbi`b[gk`Xf][_Y]hYbj`YfZU`fYb`bUW`g]W
n]Y`h`9]b`(`)!`À\f][Yf`A`Ubb`Z0\fhY`5a`d`YhUa`]b`a`]h'g]W`ž`[Y[Yb
XYb`YVYbZU`g`Y]b`GhfU`j`YfZU`fYb`Y]b[Y`Y]hYh`k`i`fXY`"Ni`XYa
[Yf]YhY]b`&`,`!`À\f][Yf`]b`?`cbZ]_h`a`]h`XYb`6YUa`hYb`ž`XU`]`a`X]Y
?cbhfc``Yb`a`]ggZ]Y`Yb`/Ui`W`i`[Y[Yb`]b`k`i`fXY`Y]b`J`YfZU`fYb`

YfÖZZbYh'

8Yf'<Ö\Ydi b_h'XYf'?cbhfc''Y'k Uf'Y]b'J cfZU''i a' %-.' \$'l \f'Ua
?UdY''d`Uhnž'U`g'Y]b'&&!^Å\ f][Yf'A Ubb'U[[fYgg]j'Ui Z'X]Y
N]j]`ZU\bXYf'fYU[]YfhY'i bX'g]W\XYf'⇒Ybh]hÅhgØVYfdFØZ b[
k]XYfgYhnhY''B UW\Y]bYa' _ÖfdYf']WYb'K]XYfghUbX'_cbbhY'Yf
ZYgh[Ybca a Yb'k YfXYb'i bX'g]Y\h'bi b'Y]bYa' GhfUž YfZU\ fYb
k Y[Yb'K]XYfghUbXg'[Y[Yb'J c``ghfYW_i b[gVYUa hY'Ybh[Y[Yb''

8YhU]`g	
J cfZU''	K UZZYbj Yf[Y\Ybž'8 fc[Yb_f]a]bU`hÅhž ?ÖfdYfj Yf'Yhni b[
I fgUW\Y	K UZZYbj Yfghc» ž'8 fc[YbVYg]hnž'K]XYfghUbX [Y[Yb'J c``ghfYW_i b[gVYUa hY
C fh	<Ui dhVU\b\cZž'8 Ufa ghUXhž'8 Yi hgW\`UbX
J Yf'YhnhY	%
: YghbU\ a Yb	%

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U["XY