

Dc`nY]gi W\h`NYi [ Yb`ZØf`[ Yghc\`YbYg  
?`Y]b\_fUZhfUX`]b`< YfXcfZ!`< ]`ZY`[ Ygi W\h`

Dc`nY]gi W\h`NYi [ Yb`ZØf`[ Yghc\`YbYg?`Y]b\_fUZhfUX`]b  
< YfXcfZ!`< ]bk Y]gY`Xf]b[ YbX`[ Ygi W\h` , 8]YVghU\`  
, NYi [ YbUi Zfi Z , Dc`nY] , < ]bk Y]gY

8]YVghU\`Y]bYg?`Y]b\_fUZhfUXYg`ghY`h  
G]W\Yf\Y]hgVYXYb\_Yb`]b`< YfXcfZ`b` : fU[ Y

8Yf`8]YVghU\`Y]bYg?`Y]b\_fUZhfUXYg`a ]h`XYa`?YbbnY]W\Yb  
'`%\*!FC9`]b`< YfXcfZ`gcf[ h`ZØf`I bfi` \Y`i bX`G]W\Yf\Y]hgVYXYb\_Yb`]b  
XYf` ; Ya Y]bXY`"Nk ]gW\Yb`XYa` "%&" ð ' ] & \$ & ( ž & \$ . \$ \$ ' I \ f ž i bX`XYa  
%\* " ð ' ] & \$ & ( ž % ' . \$ \$ ' I \ f ž k i fXY`XUg` : U\fnYi [ `Y]bYg" , !`Å\`f][ Yb  
9]bk c\`bYfg`Ui g`XYa` < U`XYbk Y[ `[ Yghc\`Yb"

8]YgYf`J c fZU`k ]fZi: fU[ Yb`Ui Zž`k ]Y`X]Y`ÖZYbh]W\Y`G]W\Yf\Y]hi bX  
XYb`GW`i hn`j cb`9][ Ybhi a` ]b`< YfXcfZ [ Yk`Å\`f`Y]ghY`h`k YfXYb  
\_ÖbbYb`"8]Y`9]bk c\`bYf`g]bX`VYgc f[ h`ØVYf`X]Y`ghY][ YbXY  
?f]a ]bU`]hÅh]b`XYf`F`Y [ ]cb`i bX`ZcfXYfb`Y]bY`j YfghÅf`\_hY  
Dc`nY]dfÅgYbnž`i a`gc`W\Y`J c fZÅ`Y`ni`j Yf\]bXYfb"

8]Y`Dc`nY]]bgdY\_h]cb`6YhnXcfZ`V]hhY`h`U`Y`NYi [ Ybž`X]Y  
a`Ö[ `]W\Yfk`Y]gY`k ]W\h][ Y` ð Zcfa`Uh]cbYb`ni`XYa`8]YVghU\` \ UVYbž  
g]W\`i`a [ Y\YbX`h`Y`Zcb]gW\`cXYf`dYf`9!A U]`ni`a`Y`XYb`"Bi`f`a ]h  
XYf`< ]`ZY`XYf` ; Ya Y]bgW\UZh`\_Ubb`X]YgYf` : U`Ui`Z[ Y`\_`Åfh`k YfXYb  
i bX`X]Y`J YfU`b`hk c`fh]W\Yb`ni`f`F`YW\YbgW\UZh`[ Ync[ Yb`k YfXYb"

9g`]gh`k ]W\h][ ž`XUgg`X]Y`6Øf[ Yf`j cb`< YfXcfZ`ni`gUa`a`YbUfVY]hYbž  
i`a`X]Y`G]W\Yf\Y]hi bX`XUg`K c\`VYZ]bXYb`U`Yf`ni` [ Yk`Å\`f`Y]ghYb`  
X`XYf`< ]bk Y]gž`Y[ U`k ]Y`\_`Y]b`Yf`YfgW\Y]bYb`a`U[ ž`\_Öbb`hY  
Yb`hgW\Y]XYbX`gY]bž`i`a`XYb`HÅhYfb`Ui`Z`X]Y`Gdi`f`ni`\_ca`a`Yb`i`bX

k Y]hYfY 'J YfVfYW\Yb'ni 'j Yf\]bXYfb"

'B 5;

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U[ "XY