

Dc`nY]Y]bgUhn`Yg_U`Yfh. '6YUa hY`bUWk 5b[f]ZZ`j Yf`Yhnh°

⊕?Uf`gfi \Y`j Yf`YhnhY`Y]b`' +!Å\f][Yf`VY]: YghbU\ a Y
a Y\fyfY`Dc`nY]VYUa hY`"5b`Ugg`k Uf`Y]b`@UXYbX]YVghU\`i bX
K]XYfghUbX"

?Uf`gfi \Y`j]b`5i Zfi \f`5a`j Yf[Ub[YbYb`K cWkYbYbXY`YfY][bYhY
g]Wk`Y]b`J cfZU`žXYf`X]Y` ; Ya ØhYf`Yf\]hnhY`i bX`[UbNj
Dc`nY]VYUa hY`j Yf`YhnhY`°9]b`' +!Å\f][Yf`a i ha U»`]WkYf
GWk Yfj YfVfYWkYf`gcf[hY`ZØf`7\Ucg`VY]`gY]bYf` : YghbU\ a Y`]b`XYf
?Uf`gfi \Yf`⊕bYbghUXh`8]Y`G]hi Uh]cb`Yg_U`YfhY`]b`Y]bYa`k U\fyb
8fUa U°

8Yf`_f]a]bY`Y`K YfXY[Ub[`XYg`A UbbYg`bU\ a `gY]bYb`< Ø\Ydi b_h
Ua`GUa ghU[UVYbX`[Y[Yb`%-`.' \$`I \fž`U`g`Yf`j cb`XYb
9]bgUhn`fÅZhYb`bUWk`Y]bYa`XfY]ghYb`@UXYbX]YVghU\`i[YgWk bUddh
k i fXY`"8cWk`UbghUhh]g]Wk`c`bY`k Y]hYfYg`ZØ[Ybž`Y]ghYhY`XYf
a Ufc`__Ub]gWk`Y`J YfXÅWk]h[Y`YfV]hYfhYb`K]XYfghUbX`°A Y\fyfY
Hf]hY`]b`F]Wk`hi b[`XYf`Dc`nY]VYUa hYb`'`nk Y]j cb`]\bYb`nc[Yb
g]Wk`XUVY]`Y]Wk`hY`J Yf`Yhni b[Yb`ni`" Gk`bUi nY`j c`"" Æf`_Øbbh
a]Wk`a U`° žgWk]Yb`Yf`ni`gWk`fY]Ybž`k Å\fybX`Yf`X]Y`6YUa hYb`a]h
VY`Y]X][YbXYb`K cfhYb`XYfVYf`Ub[f]ZZ`

9]b`i`bVYfYWkYbVUfYf`5b[f]ZYf

8cWk`XUg`k Uf`bi f`XYf`5bZUb[`Y]bYg`XfUa Uh]gWkYb`9]bgUhnYg`°5a
bÅWk ghYb`HU[ž[Y[Yb`%`.' &\$`I \fž`k UfhYhY`VYfY]hg`XYf`bÅWk ghY`5_h
K Å\fybX`XYg`HfUbgdcfhg`ni f`5VgWk]YVY\UZhUbgU`h`k i fXY`XYf
' +!Å\f][Y`YfbYi h`U[[fYgg]j`°D`Øh`]Wk`gWk`cgg`Yf`a]h`Y]bYa
?cdZghc»`]b`F]Wk`hi b[`Y]bYg`6YUa hYbž`k Å\fybX`gY]bY`NÅ\bY`]b
XYb`C VYfUfa `Y]bYg`Dc`n]ghYb`ni gWk`bUddhYb`°Y]b

GWcW_a ca YbhZØf'U''Y°

8]Y'J Yf'Yhni b['k Uf'gc '[fUj]YfYbXž'XUgg'XYf'Ub[Y[f]ZZYbY'6YUa hY
gY]bYb'8]Ybgh'gcZcfh'UVVfYWX Yb'a i gghY''5i WX'Y]bY'Dc`n]gh]b
V'YV'b]WX'hj YfgWX'cbhi bX'nc['g]WX'Y]bY'J Yf'Yhni b['Ua
9''YbVc[Yb'ni ''8]YgY'Vfi hU'Yb'5b[f]ZZY'nY][Ybž'k]Y'[YZÀ\ f']WX'XYf
5''hU['ZØf'i bgYfY'CFXbi b[g\ØhYf'']gh°

F YWX h`]WX Y `? cbgYe i YbnYb `]a `5ba UfgWX

›hnh'k]fX'X]YgYf'Ui Z[YVfUWX hY'HÀhYf'ni f'F YWX YbgWX UZh'[Ync[Yb°
9f'k]fX'g]WX'k Y[Yb'?'ØfdYfj Yf'Yhni b[ž'6Y'Y]X][i b[ž'hÀh`]WX Ya
5b[f]ZZi bX'K]XYfghUbX'[Y[Yb'J c`ghfYW_i b[gVYUa hY'j cf'; Yf]WX h
j YfUbhk cfhYb'a ØggYb''8]Y'Dc`nY]'V`Y]Vhi bVYY]bXfi W_hž
gWX`]Y» `]WX`'Àggh'g]WX'j cb'gc`WX'Y]bYa `J Yf\U'hYb`_Y]b'GWX fYW_Yb
Y]b'U[Yb'' K]f'ghY\Yb'ZØf'G]WX Yf\Y]h'ib' bgYfYf'GhUXh ž'gc'Y]b
GdfYWX Yf'XYf'DfYggYghY''Y''? Uf'gfi \Y'_Ubb'g]WX'Ui Z'X]Y'j c''Y
<ÀfhY'XYg'; YgYhnYg'j Yf'UggYb°

8]Y'G]hi Uh]cb'ghY''h'Y]ba U'a Y\ f'Y]b'ib' ba]ggj YfghÀbX`]WX Yg
NY]WX Yb'XU. '5i WX']b'?'Uf'gfi \Y'_Ybbh'XUg'J YfVfYWX Yb`_Y]bY
; fYbnYb' `X]Y'Dc`nY]'YXcWX'Ui WX' b]WX'h°

8YhU]`g

6Ygi WX Yb'G]Y'ib' bg'Ui Z.'b!U["XY