

F UXZU\ fYf`VY]`i bZU``]b`8Y`a Yb\cfgh
`Y]W\h`j Yf`Yhnh` `8YhU]`g`ni a `JcfZU``

9]b`FUXZU\ fYf`k i fXY`]b`8Y`a Yb\cfgh`VY]`Y]bYa
JYf_Y\fgi bZU``Y]W\h`j Yf`Yhnh``8YhU]`g`ni a `JcfZU``i bX`ni f
6Y\UbX`i b[`]a `?fUb_Yb\Ui g"

8Y`a Yb\cfgh`5i [i gh'&\$&(

5a `BUW`a]hU[`XYg`&&"5i [i gh'&\$&(`i a `%). () `I \f`YfY][bYhY
g]W\`]b`XYf`GhUXh`8Y`a Yb\cfgh`Y]b`JYf_Y\fgi bZU``žXYf`Y]bYb
FUXZU\ fYf`j Yf`YhnhY``9]b`, \$!`Ä\`f][Yf`5i hcZU\ fYfž`XYf`]b`Y]bYa
A YfW`XYg`i bhYfk Y[g`k Ufž`Vc[`j cb`XYf`6fUi Yb_Ua dYf`GhfU» Y
bUW`fYW`hg]b`X]Y`8Y]W\cfghYf`GhfU» Y`UV`i bX`ØVYfgU\`XUVY]
XYb`FUXZU\ fYf``8]YgYf`k Uf`a]h`Y]bYa `DYXY`YWž`Y]bYf`5fh
Y`Y`_hf]gW\`i bhYfgh`ØhnhYb` : U\ffUXž`]b`X]YgY`VY`F]W\hi b[`Ui Z`XYa
FUXk Y[`i bhYfk Y[g"

8Yf`Ni gUa`a Ybghc»`fYgi`h]YfhY`]b`Y]bYa`Ghi`fn`XYg`FUXZU\ fYfgž
XYf`XUfUi Z]b`a]h`Y]W\hYb`JYf`Yhni b[Yb`]bg`?fUb_Yb\Ui g
[YVfUW`h`k YfXYb`a i gghY``8Yf`JcfZU``k]fZh` : fU[Yb`ØVYf`X]Y
G]W\Yf\Y]h]j cb`FUXZU\ fYfb`]b`]bbYfgh`ÄXh]gW\Yb`6YfY]W\Yb`Ui ž
]bgVYgcbXYfY`]b`6Yni [`Ui ZXUg`6Yk i gghgY]b`j cb`5i hcZU\ fYfb`ZØf
XYb`JYf_Y\fi`a`ig]Y`Yfi`a`"

I bZU``\Yf[Ub[`i bX`VYhY]`][hY`DYfgcbYb

8Yf`i bZU``YfY][bYhY`g]W\`Ub`Y]bYa`hmd]gW\Yb
K cW\Yb`hU[bUW`a]hU[ž`U`g`X]Y`GhfU» Yb`j cb`8Y`a Yb\cfgh`]b`XYf
F Y[Y`ghUf`_`VYZU\ fYb`g]bX``8Yf`, \$!`Ä\`f][Y` : U\ fYf`XYg`A YfW`XYg
k Uf`Ui Z`XYf`6fUi Yb_Ua dYf`GhfU» Y`]b`F]W\hi b[`C`XYbVi f[Yf
GhfU» Y`i bhYfk Y[gž`U`g`X]Y`?`c``]g]cb`dUgg]YfhY``8Yf`FUXZU\ fYfž`Y]b

) *!Å\ f][Yf'A Ubbž'k Uf'Ui Z'XYa 'F UXk Y[ž'XYf'dUfU''Y''ni 'X]YgYf GhfU» Y'j Yf'Ài Zh'

8]Y'Dc`nY]'[UV'VY_Ubbhž'XUgg'XYf'F UXZU\fyf'Xi fW'XYb'Ghi fn GW'a YfnYb'Yf'hž'X]Y'Y]bY'gcZcfh][Y'a YX]n]b]gW'Y'6Y\UbX'i b[YfZcfXYfhYb''Hfcm'XYf'[`ØW_]W'Yfk Y]gY'bi f''Y]W'hj Yf'YhnhYb HY]'bY\ a Yf']gh'XYf'J c fZU''Y]b'<]bk Y]g'Ui Z'X]Y'dchYbn]Y''Y ; YZÅ\ fXi b['j cb'F UXZU\fyfb'ja 'GhUXhj Yf_Y\ f''

K]W'h][_Y]h'X Yf'J Yf_Y\ fgg]W'Yf\ Y]h

Gc`W'Y' l bZÅ''Y'j YfXYi h]W'Yb'X]Y' Bch'k YbX][_Y]hž'X]Y J Yf_Y\ fgg]W'Yf\ Y]h]b' i fVUbYb' l a [YVi b[Yb'ghÅbX]['ni j YfVYggYfb''J Yf_Y\ fgi bZÅ''Y'k]Y'X]YgYf'_ØbbhYb''Y]W'hni gW'k Yfk]Y[YbXYfYb'J Yf'Yhni b[Yb'ZØ\fybž'k Yg\U'V'Yg YbhgW'Y]XYbX']ghž'XUgg'gck c\`5i hcZU\fyf'U'g'Ui W'F UXZU\fyf UW'hgUa 'U[]YfYb''6YgcbXYfg'XUg'6Yk i gghgY]b'ZØf'UbXYfy J Yf_Y\ fghY]'bY\ a Yfž']bgVYgcbXYfy'ZØf'j i 'bYfUV'Yfy'; fi ddYb'k]Y F UXZU\fyfž'a i gg'[YZØfXYfh'k YfXYb''

≠h]Uh]j Yb'ni f'J YfVYggYfi b['XYf'J Yf_Y\ fgg]W'Yf\ Y]h'_ØbbhYb i bhYf'UbXYfy a 'X]Y'≠a d'Ya Ybh]Yfi b['j cb'k Y]hYfyb J Yf_Y\ fggW'X]Yfbž'F UXk Y[Y!5VhfYbbi b[Yb' i bX GYbg]V]'g]Yfi b[g_Ua dU[bYb'ZØf'5i hcZU\fyf' i a ZUggYb''8]YgY A U» bU\ a Yb'_ØbbhYb'XUni 'VY]hfU[Ybž'X]Y'NU\''XYf J Yf_Y\ fgi bZÅ''Y'ni 'fyXi n]Yfyb' i bX'X]Y'G]W'Yf\ Y]h'U''Yf J Yf_Y\ fghY]'bY\ a Yf'ni 'Yf\Ø\Yb''

8 UfØVYf'\]bUi g'_ØbbhY'Y]b'g]W'Yfyf' l a [Ub['a]h'9'Y_hfcfÅXYfbž k]Y'XYa 'DYXY'Wž'XYggYb'Bi hni b['j]b'XYb''YhnhYb'≠U\fyb'ghUf_ ni [Ybca a Yb'\Uhž']b'k Y]hYfyb'GW'i 'i b[ga U» bU\ a Yb'VY\UbXY'h k YfXYb''Ni 'cZh'k]fX'X]Y'\c\Y'; YgW'k]bX][_Y]hž'X]Y'X]YgY'F ÅXYf YffY]W'Yb'_ØbbYbž'i bhYfgW'Åhnh''

9]b'; YXUb_YbUbghcgg'ZØf'ni _ØbZh][Y A U» bU\ a Yb

K Ug'k ØfXYb'k]f'hi bži a 'ja 'GhfU» Ybj Yf_Y\fg]WXYfYf'ni 'k YfXYb3
9g']gh'YbhgWXY]XYbXžXUgg'k]f'U'g'; Ya Y]bgWUZh
ni gUa a YbUfVY]hYbži a 'Y]bY'g]WXYfY'la [YVi b['ZØf'U''Y
J Yf_Y\fgH]`bY\ a Yf'ni 'gWUZZYb''B]W h'bi f'X]Y' ðZfUghfi _hi fž
gcbXYfb'Ui W'XUg'J Yf\U'hYb'XYf': U\fyf'i bX'FUXZU\fyf'a i gg'g]W
ÅbXYfb''8 Ug'6Yk i gghgY]b'i bX'X]Y'F ØW_g]W hbU\ a Y'Ui ZY]bUbXYf
_ØbbYb'XYb'li bhYfgW]YX'nk]gWYb'Y]bYa 'i bYfZfYi `]WYb'J cfZU`
i bX'Y]bYa '[`ØW_]WYbži bZU`ZfY]Yb'HU['Ui ga UWYb''

J Yf_Y\fgg]WXYf\Y]h'ZØf'F UXZU\fyf']b 8 Yi hgW`UbX

ð'XYb''YmhYb'`U\fyb'\Uh'X]Y'J Yf_Y\fgg]WXYf\Y]h'ZØf'F UXZU\fyf']b
8 Yi hgW`UbX'ni bY\ a YbX'Ub'6YXYi hi b['[Yk cbbYb''8 Yf'5bgh]Y [
XYg'FUXj Yf_Y\fg']b'ghÅXh]gWYb'; YV]YhYbž]bgVYgcbXYfY']b
GhÅXhYb'k]Y'8Y'a Yb\cfghž'\Uh'X]Y'Bchk YbX][_Y]h'j YfghÅf_hž
g]WXYfY': U\ffUX]bZfUghfi _hi fyb'ni 'gWUZZYb''J cf'U''Ya 'X]Y'NU\`
XYf'DYXY`YWB i hnYf'b]a a h'ghYh]['ni ž'k Ug'X]Y'<YfUi gZcfXYfi b[Yb
]a 'J Yf_Y\fg'k Y]hYf'j Yf[fØ» Yfh''

9]b'VYgcbXYfg'fY'Yj UbhYg'H\Ya U']gh'X]Y'; YghU'hi b['j cb
?fyi ni b[Yb''C Zha U'g'g]bX'X]YgY'6YfY]WXY'ZØf'F UXZU\fyf'Y]b
Yf\Ø'hYg'F]g]_c''GhUh]gh]_Yb'nY][Ybž'XUgg'j]Y'Y'li bZÅ''Y'Ub
?fyi ni b[Yb'cXYf'VY]a '5VV]Y[Yb'j cb': U\fnYi [Yb'[YgWY\Ybž
k Ug'Ui ZX]Y'Bchk YbX][_Y]h'\]bk Y]ghž'gck c\`5i hcZU\fyf'U'g'Ui W
FUXZU\fyf'VYggYf'ØVYf'g]WXYfY'J Yf_Y\fgj Yf\U'hYb'Ui Zni _'Åfyb''
C Zh'ZY\`h'Yg'Ub'_UfYb'A Uf_]Yfi b[Yb'cXYf'XYb'bØh][Yb
: U\fvU\bhfybbi b[Ybž'X]Y'XUg'F]g]_c'j cb'li bZÅ''Yb'fYXi n]YfYb
_ØbbhYb''

GhUh]gh]_Yb'ni 'J Yf_Y\fgi bZÅ''Yb'a]h F UXZU\fyfb

@Ui h'XYa 'GhUh]gh]gWYb'6i bXYgUa h'[UV'Yg']a 'U\ f'&\$&&]b
8 Yi hgW`UbX']bg[YgUa h' '+&('J Yf_Y\fgi bZÅ''Y'a]h'HcXYgZc`[Yž
k cVY]'&%DfcnYbh'XYf'J Yfghc'fVYbYb'F UXZU\fyf'k UfYb''8]Yg'nY][h
X]Y'U'Ufa]YfYbXY'; YZU\fž'X]Y'F UXZU\fyf']a 'GhfU» Ybj Yf_Y\fg

Ui g[YgYhnh'g]bX"@Ui h'Y]bYf' l a ZfU[Y'XYg'8Yi hgWXYb
J Yf_Y\fgg]WXYf\Y]hgfUHYg'fBJ F Ł ZØ\`Yb'g]WXY`a Y\`f'U`g`X]Y`<`À`ZHY
XYf'F UXZU\`fYf`'a`GhfU»Ybj Yf_Y\`f`b]WXYh'g]WXYf`'8]YgY`NU\`Yb
j YfXYi h]WXYb`X]Y`Bchk YbX][`_Y]hj cb`a Y\`f`5i Z_`Àfi b[`i bX
dfÅj Ybh]j Yb`A U»bU\`a Yb`"

5i Z_`ca`a`i`bU`Yf`9VYbY`\UVYb`Gh`XhY`VY[`cbbYbž`gdYn]Y`Y
G]WXYf\Y]hg_Ua`dU[`bYb`ni`_]b]h]YfYbž`i`a`XUg`6Yk`i`gghY]b`ZØf`X]Y
6YXØfZb]ggY`j`cb`F UXZU\`fYfb`ni`gWXY`ÀfZYb`"A U»bU\`a Yb`k`jY
F UXk`Y[`Yž`J Yf_Y\fggWXY`X]Yf`i`bX`!Ua`dY`bž`X]Y`gdYn]Y`ZØf
F UXZU\`fYf`Ui`g[`Y`Y[`h'g]bXž`hfU[`Yb`XUni`VY]ž`X]Y`G]WXYf\Y]h`Ui`Z
XYb`GhfU»Yb`ni`Yf\`Ø\`Yb`"

; YgY`gWXYUZh`]WXY`5i`gk`]f_`i`b[`Yb`j`cb
J Yf_Y\fgi`bZ`À`Yb`

J Yf_Y\fgi`bZ`À`Y`\UVYb`b]WXYh`bi`f`5i`gk`]f_`i`b[`Yb`Ui`Z`X]Y`X]fY`_h
VYhY]]`[`hYb`DYfgcbYbž`gcbXYfb`VYY]bZi`ggYb`Ui`WXY`X]Y
; Ya`Y]bgWXYUZh`U`g`;`UbnYg`"8]Y`Ya`ch]cbU`Yb`i`bX`dgmWXYc`c[`]gWXYb
:`c[`Yb`Y]bYg`l`bZU`g`_`ÒbbYb`U`b[`Zf]gh][`Y`9ZY`_hY`Ui`Z`X]Y
6YhfcZYbYb`i`bX`\`fY`:`Ua`_]Yb`\UVYb`"Ni`XYa`ZØ\`fYb`\`Ài`Z][`Y
l`bZ`À`Y`ni`Y]bYa`J Yf`i`ghj`cb`J YfhfUi`Yb`]b`X]Y
J Yf_Y\fgg]WXYf\Y]hž`k`Ug`k`]YXYfi`a`XYb`F UXj`Yf_Y\`f`bY[`Uh]j
VYY]bZi`ggYb`_`Ubb`"

8]Y`DfÅj`Ybh]cb`j`cb`J Yf_Y\fgi`bZ`À`Yb`YfZcfXYfh`Y]bYb
_`ccdYfUh]j`Yb`5bgUhnž`XYf`X]Y`J YfU`bhk`cfh]WXYb`]a
J Yf_Y\fga`UbU[`Ya`Ybhž`X]Y`Dc`nY]ž`6]`Xi`b[`g]bgh]hi`h]cbYb`i`bX`X]Y
6Øf[`Yf`Y]bVYn]Y\`h`8i`fWXY`[`Yn]Y`hY`5i`Z_`Àfi`b[`i`bX
G]WXYf\Y]hga`U»bU\`a`Yb`_`Ubb`Y]b`a`]hZØ\`YbXYg`i`bX`dfcU`_h]j`Yg
l`a`ZY`X`[`YgWXYUZZYb`k`YfXYbž`XUg`b]WXYh`bi`f`X]Y`G]WXYf\Y]h`XYf
F UXZU\`fYf`[`Yk`À\`f`Y]ghYhž`gcbXYfb`Ui`WXY`XUg`U`[`Ya`Y]bY
J Yf_Y\fg`_]a`U`j`YfVYggYfh`"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY