

F UXi bZU``]b`6YXVi f[!<Ui . 'I bVY_UbbhYf
: U\ fYf`Z`ØW hYh`bUW `? c``]g]cb

⊕`6YXVi f[!<Ui ` _Ua `Yg`ni `Y]bYf`? c``]g]cb`nk]gWYb`nk Y]
F UXZU\ fYbXYb""9]b`I bZU``j Yfi fgUWYf`YbhZYfbhY`g]W `bUW
XYa `J cfZU``"NYi [Yb`[Ygi W h`

? c``]g]cbgi bZÄ``Y`]a `F UXj Yf_Y\ f. `9]b
k UW gYbXYg`DfcV`Ya `]b`6YXVi f[!<Ui

6YXVi f[!<Ui !H]`!A cm`UbX`fchgt

8]Y`G]WYf\Y]h]a `F UXj Yf_Y\ f`]ghY]b`]a a Yf`dfÄgYbhYfYg`H\Ya U
]b`j]Y`Yb`GhÄXhYbž`XUfi bhYf`Ui W `6YXVi f[!<Ui ""5a ` ` \$""ž `]&\$&(
_Ua `Yg`nk]gWYb`%) .&) `I \f`i bX`%) .' \$`I \f`Ub`XYf`A cm`ÄbXYf
5``YY`ni `Y]bYa `J cfZU``ž`XYf`XUg`6Yk i gghgY]b`ZØf
J Yf_Y\ fgg]WYf\Y]h]i bX`X]Y`J YfUbhk cfhi b[`j cb`F UXZU\ fYfb
gW`ÄfZYb`_ØbbhY""9]b`&` !Ä\ f][Yf`A Ubb`Ui g`? U`_Ufž`XYf`a]h
gY]bYa `DYXY`YWi bhYfk Y[g`k Ufž`_c``]X]YfhY`a]hY]bYa `UbXYfYb
F UXZU\ fYfž`XYf`j cb`Y]bYa `: Y`Xk Y[`Ui Z`XYb`F UXk Y[`Y]bZ `f`

8 Yf`J cfZU``]a `8 YhU]`

K Ä\ fYbX`XYf`: U\ fh]b`F]W hi b[`H]``k i fXY`XYf`? U`_UfYf`j cb
Y]bYa `GdcfhZU\ fYf`ØVYffUgW hž`XYf`Ui g`Y]bYf`GY]hYbghfU» Y`Ui Z
XYb`F UXk Y[`Z `f`"8]Y`? c``]g]cb`ZØ\ fhY`b]W h`bi f`ni ``Y]W hYb
J Yf`Yhni b[Yb`XYg`DYXY`YW: U\ fYfgž`gcbXYfb`Ui W `ni `Y]bYa
GW`UXYb`Ub`gY]bYa `: U\ ffUX""B UW `XYa `Ni gUa a Ybghc» `_Ua `Yg
ni `Y]bYa `_i fnYb`5i ghUi gW`j cb`K cfhYbž`VYj cf`g]W `XYf
i bVY_UbbhY`F UXZU\ fYf`c\ bY`k Y]hYfY`A U» bU\ a Yb`j ca `I bZU``cfh
YbhZYfbhY"

6YgW\ fY]Vi b['XYg'ZØW\ h][Yb 'F UXZU\ fYfg

8Yf'VYhY`][hY'F UXZU\ fYf' _cbbhY'j ca '&' !Å\ f][Yb'k]Y'Zc`[h
VYgW\ f]YVYb'k YfXYb.

- a Åbb`]W\
- WU""%) `V]g'%, `Å\ fY'U`h
- Xi b_Y`VfUi bYž`Y]W\ h[Y`cW_hY' < UUFY
- Hfi [`Y]b'Gdcfhg\]fh

8]Y'F c``Y'XYf'NYi [Yb

⇒gc`W\Yb': Å`Yb']gh'X]Y' l bhYfghØhni b['XYf'² ZZYbh]W\ _Y]hj cb
[fc»Yf'6YXYi hi b[""8]Y'Dc`]nY]'?`Yj Y` \Uh'VYfY]hg'X]Y'Gi W\Y'bUW\
a Ò[`]W\Yb'NYi [Yb'XYg'J cfZU`g`Y]b[Y`Y]hYh'i bX`V]hhYh'i a
<]bk Y]gY""8]Y'9fa]h'i b['XYf'[YbUi Yb' l a ghÅbXY' _ØbbhY'b]W\ h
bi f'ni f'5i Z_`Åfi b['X]YgYg'gdYn]Z]gW\Yb': U`g`VY]hfU[Ybž'gcbXYfb
Ui W\`dfÅj Ybh]j' ZØf'Å\ b']W\Y'J Yf_Y\ fgi bZÅ`Y']b'XYf'FY[]cb
k]f_Yb"

6YXYi hi b['ZØf'X]Y'; Ya Y]bgW\ UZh

l bZÅ`Y'X]YgYf'5fh'k YfZYb'Y]b'@]W\h'Ui ZX]Y' < YfUi gZcfXYfi b[Ybž
XYbYb'F UXZU\ fYf']b' i fVUbYb'; YV]YhYb'[Y[YbØVYfghY\Yb""8]Y
ghY][YbXY'F UXj Yf_Y\ fgX]W\ hY'YfZcfXYfh'Y]bYb
j YfUbhk cfhi b[gVYk i gghYb' l a [Ub[`i bX'a Y\ f'F ØW_g]W\ hbU\ a Y
Ui ZXYb'GhfU» Yb""9g']gh'bchk YbX][ž'XUgg'gck c\`F UXZU\ fYf'U'g
Ui W\`UbXYfY'J Yf_Y\ fghY]'bY\ a Yf'g]W\ `]\ fYf'J YfUbhk cfhi b[
VYk i ggh'g]bX'i bX'g]W\ Yf'U[]YfYbž'i a `X]Y'G]W\ Yf\Y]h'ja
GhfU» Ybj Yf_Y\ f'ni `Yf\ Ò\ Yb"

: Un]h

8Yf'J cfZU`]'b'6YXVi f[!< Ui `nY][hž'XUgg'hfc hm'XYf': ÒfXYfi b['XYg
F UXj Yf_Y\ fg'Ui W\`F]g]_Yb'VYghY\Ybž'X]Y'Yg'[]`hYfbgh'ni `bY\ a Yb"
GYbg]V']g]Yfi b['ZØf'J Yf_Y\ fgg]W\ Yf\Y]h'gh'YbhgW\Y]XYbXž'i a `XUg
6Yk i gghgY]b'ZØf'j YfUbhk cfhi b[gj c``Yg': U\ fYb'ni `gW\ ÅfZYb""8]Y

Dc`nY]k]fX`Xi fW`X]Y`5i ZbU\ a Y`j cb`NYi [Yb\]bk Y]gYb
j Yfgi W`YbžXYb` [YZØW`hYhYb`F UXZU\ fYf`ni `]XYbh]Z]n]YfYb`i bX`X]Y
G]W`Yf\Y]h`a `GhfU» Ybj Yf_Y`f`k Y]hYf`ni `j YfVYggYfb"

· B 5;

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY