

F UXi b ZU``]b ; UfYbZY`X. '5i hcZU\ fYf  
ØVYfg]Y\ h' \* \* !`Å\ f][ Yb`F UXZU\ fYf

F UXZU\ fYf`]b ; UfYbZY`X`j cb`5i hcZU\ fYf`VY]a`'5VV]Y[ Yb  
ØVYfgY\ Yb`''Y]W h`j Yf`Y hnhž`\_Y]b`? fUb`\_Ybk U[ Yb`VYb`Øh][ h`

< U[ Yb!; UfYbZY`X`f`c`hgk

5a`'8cbbYfghU[ j`cfa`]hU[ ž[ YbUi Yf`[ YgU[ hi`a`'%%"&\$`'I` \fž  
YfY][ bYhY`g]W`'Y]b`'I` bZU``]b ; UfYbZY`X`ž`XYf`'Y]XYf`Y]ba`U`'a`Y\ f`X]Y  
; YZU\ fYb`]a`'GhfU»Ybj`Yf`\_Y\ f`j`YfXYi`h]W`h`'9]b` \* \* !`Å\ f][ Yf  
F UXZU\ fYf`k`i`fXY`j`cb`Y]bYa`'5i`hcZU\ fYf`ØVYfgY\ Ybž`k`Å\ fYbX  
X]YgYf`j`cb`XYf`J`]]][ ghYf`GhfU»Y`Ui`ZX]Y`F`i` \fhU`ghfU»Y`UVVc[ "

9g`]gh`Y]b`GnYbUf]cž`XUg`g]W`'hÅ[ `]W`'Ui`Zi`bgYfYb`'GhfU»Yb  
UVgd]Y`h`'8Yf`F UXZU\ fYf`ž`XYf`]b`F`]W`hi`b[ `XYf`5`(`) `Zi` \fž`k`Uf`]b  
X]YgYa`'A`ca`Ybh]b`gY]bYa`'FYW`h`U`g`J`Yf`\_Y\ fghY]bY\ a`Yf`'8Yf  
5i`hcZU\ fYf`ž`Y]b`)`- !`Å\ f][ Yf`A`Ubbž`k`Uf`a`]higY]bYa`'G`\_cXU  
i`bhYfk`Y[ gž`U`g`Yg`ni`a`'Ni`gUa`a`Ybghc»`\_Ua`''8Ug`6`Xž`XUg`g]W`  
bUW`'XYa`'5i`ZdfU``V`c`hž`]gh`b]W`h`g`W`Öb`/`XYf`F UXZU\ fYf`gh`ØfnhY`i`bX  
Z]Y`ni`'6cXYb"

9]b`'I` bZU``'a`]h``Y]W`hYb`'J`Yf`Yhni`b[ Yb

8]Y`'I` bZU``Ui`ZbU\ a`Y`Xi`fW`'X]Y`Dc`]nY]`Yf[ UVž`XUgg`XYf`F UXZU\ fYf  
[ `ØW`\_]W`Yfk`Y]gY`bi`f`'Y]W`hY`J`Yf`Yhni`b[ Yb`XUj`cbhfi`[ "'9g`\`Å`hY  
Ui`W`'gW`]a`a`Yf`Ui`g[ Y\ Yb`\_ØbbYbž`k`Ug`c`Zi`XYf`': U``]ghž`k`Ybb  
F UXZU\ fYf`i`bX`? fUZhZU\ fnYi`[ Y`Ui`ZY]bUbXYf`hfYZZYb`': ð`XYf`': c`[ Y  
[ UV`XYf`F UXZU\ fYf`Ubž`\_Y]bYb`? fUb`\_Ybk U[ Yb`ni`VYb`Øh][ Yb`"<]Yf  
nY][ h`g]W`'X]Y`F`Yg]`]Ybn`XYf`'A`YbgW`Yb`'`b]W`h`Y`XYf`'I` bZU``'a`i`gg  
ni`Y]bYa`'XfUa`Uh]gW`Yb`'J`cfZU``ZØ\ fYbž`Ui`W`'k`Ybb`Yg`Y`XYfnY]h  
XUni`'\_ca`a`Yb`'\_Ubb"

8]YgY`G]hi Uh]cb`k ]fZhi: fU[ Yb`Ui Z`ØVYf`X]Y`G]WXYf\Y]h`]a  
GhfU» Ybj Yf\_Y\`fž]bgVYgcbXYfY`ZØf`F UXZU\`fYf" `b`XYb`Y`hnhYb  
»\`fYb`\`Uh`X]Y`NU\`XYf`F UXZU\`fYf`ni [ Ybca a Ybž`i bX`XUa ]h`Ui W  
X]Y`< YfUi gZcfXYfi b[ Ybž`X]Y`a ]h`XYa `F UXZU\`fYb`]a `i fVUbYb  
I a ZY`X`j YfVi bXYb`g]bX" `9g`]gh`Y]bY`F YU`]h`hž`X]Y`b]W`h`][ bcf]Yfh  
k YfXYb`\_Ubb`i bX`X]Y`X]Y`J YfUbhk cfh]WXYb`\`YfUi gZcfXYfhž  
A U» bU\`a Yb`ni f`J YfVYggYfi b[ `XYf`J Yf\_Y\`fgg]WXYf\`Y]h`ni  
Yf[ fY]ZYb"

: U\`fg]WXYf\`Y]h`]a `: c`\_i`g

I bZ`Ä`Y`k ]Y`X]YgYf`g]bX`b]W`h`bi f`GhU]gh]\_Yb`/`g]Y`g]bX`6Y]gd]Y`Y  
ZØf`X]Y`U`h`Ä[ `]WXYb`F ]g]\_Ybž`XYbYb`F UXZU\`fYf`Ui`g[ YgYhnh`g]bX`  
K `Ä\`fYbX`g]W`X]Y`J Yf\_Y\`fgfY[ Y`b`Ui Z`XYb`G`W`i`h`n`U`Y`f  
J Yf\_Y\`fghY]`bY\`a Yf`\_cbnYbhf]YfYbž`nY][ h`YXYf`i bZU`X]Y  
B`chk YbX][ \_Y]h`j cb`Yf\`Ø\`hYf`K U`W`gUa \_Y]h`i bX`F`ØW`g]W`hbU\`a Y  
Ui Z`XYf`GhfU» Y`"5i`hcZU\`fYfž`X]Y`UVV]Y[ Ybž`g]bX`c`Zh`b]W`h`  
Ui Za Yf\_gUa `[ Ybi [ ž`i a `F UXZU\`fYf`k U\`fni bY\`a Yb"8]Yg`gc`hY  
YXYf`J Yf\_Y\`fghY]`bY\`a Yf`]a `<]bhYf`\_cdZVY\`U`hYbž`i a`g]WXYf  
Xi fW`X`Yb`GhfU» Ybj Yf\_Y\`f`ni `bUj ] [ ]YfYb"

6Y]`XYf`U`\_hi Y`Y`b`i bZU`Ui ZbU\`a Y`k Uf`X]Y`F YU`\_h]cb`XYf`Dc`]nY]  
gW`bY`i bX`d`fcZYgg]cbY`ž`k Ug]b`gc`WXYb`A`ca Yb`hYb  
Yb`hgW`Y]XYbX`]gh" A UbW`a U`[ Y\`hYg`bi f`i a `Y]bYb`6fi W`hY]`  
Y]bYf`GY`\_i bXYž`XYf`ØVYf`G]WXYf\`Y]h`i bX`Y]b`a Ø[ `]W`Yg`i b[ `ØW`  
Yb`hgW`Y]XYh" »XYf`J Yf\_Y\`fghY]`bY\`a Yf`gd]Y`h`Y]bY`F`c`Y`XUVY]ž  
k ]Y`g]WXYf`i bgYfY`GhfU» Yb`g]bX"8 Ug`6Yk`i`gghgY]b`ZØf`X]Y`Df`ÄgYbn  
j cb`F UXZU\`fYf`b`a`i`gg]b`XYb`J`cfXYf[ fi bX`[ YfØW`\_h`k YfXYbž  
]bgVYgcbXYfY`]b`gh`X`h]gWXYb`; YV]YhYbž`k`c`X]Y`K`Y[ Y`c`Zh`Yb[ `i bX  
ØVYfZØ`h`g]bX"

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "XY