

F Ui VgYf]Y`Ui Z`@YVYbga ]hhY`[ YgWÅZhY.  
Nk Y]`J YfXÅW h][ Y`ZYgh[ Ybca a Yb

Nk Y]`HUhj YfXÅW h][ Y`bUW`F Ui VgYf]Y`Ui Z  
@YVYbga ]hhY`X]gWci bhYf`j`b`@ Xk ][ gVi f[ `ZYgh[ Ybca a Yb"  
9fa ]h`i b[ Yb`XUi Yfb`Ub"

8]Y`5i gk ]f\_i b[ Yb`Y]bYf`F Ui VgYf]Y`Ui Z  
`c\_U`Y` ; YgWÅZhY

@ Xk ][ gVi f[ ` `b`XYb`YhnhYb`K cWYb`[ UV`Yg  
VYgcf[ b]gYffY[ YbXY`J cfZÅ`Y`]b`XYb`GhÅXhYb`FYbb]b[ Ybž  
Fi hYg\Y]a !DYfci gY`i bX`?cfbhU`!A ØbW]b[ Yb`"Nk ]gWYb`XYa`"\*"  
5i [ i gh`&\$&( `i bX`XYa``%&"5i [ i gh`&\$&( `k i fXYb`]bg[ YgUa h  
XfY]`F Ui VØVYfZÅ`Y`Ui Z`@YVYbga ]hhY`X]gWci bhYf`j`YfØVh`"8]YgYf  
5bgh]Y[ `j`cb`?f]a ]bU`]hÅh`\Uh`b]W`h`bi`f`X]Y`VYhfcZYbYb` ; YgWÅZhYž  
gcbXYfb`Ui W`X]Y[ `Ubny` ; Ya Y]bgWÅUZh`U`Ufa ]Yfh"

K Yf`ghYW`h`\ ]bhYf`XYb`HUhYb3

8]Y`?f]a ]bU`dc`nY]`XYg`Dc`nY]dfÅg]X]i a g`@ Xk ][ gVi f[ ` \Uh]a  
Ni [ Y`]\fYf`9fa ]h`i b[ Yb`nk Y]`A ÅbbYf`U`g`HUhj YfXÅW h][ Y  
]XYbh]Z]n]Yfh`"8Yf`) \$!`Å\ f][ Y`< Ui dhj YfXÅW h][ Y`gc`X]Y  
, VYfZÅ`Y`dYfgØb`]W`VY[ Ub[ Yb`\UVYbž`k`Å\ fYbX`gY]b`  
( (!`Å\ f][ Yf`?ca`d`nY]`\a`a`i`ha`U»`]W`VY]`XYb`HUhYb`[ Y\c`ZYb  
\Uhž]bXYa`Yf`\b`ni`XYb`HUhcfhYb`Zi` \f`i`bX`FØW`ni [ gcfhY`ni f  
J YfZØ[ i b[ `ghY`hY"

F YWÅ h`]WÅ Y`? cbgYei YbnYb

5a`%("5i[igh&\$&(kifXYbVY]XYHUhjYfXÅW.h][YbUiZ[fi bX  
Xf]b[YbXYbJYfXUW.hgZYgh[Ybca aYb"5aXUfUiZZc[YbXYbHU[ž  
XYa`%) "5i[igh&\$&(žkifXYb'g]YUiZ5bhfU[XYf  
GhUUhgUbkUhgW.UZhGhihh[UfhXYa<UZh]W.hYf'jcf[YZØ\fh"8Yf  
<UZhVYZY`kY[YbXYgJYfXUW.hgXYfVYgcbXYfg'gWkYfYb  
fÀiVYf]gWYb'9fdFYggi b[kifXY'YfUggYbž'kcfUiZ]b'X]Y'AÀbbYf  
]b'Y]bY'žgh]njc`ni[gUbghU'hY]b[Y]YZYfh'kifXYb"

## 8]Y`F`YU\_h]cb`XYf`; Ya`Y]bXY

8]Y`J`cfZÅ`Y`UVYb`]b`XYf`; Ya`Y]bgW.UZhY]bY`K`Y`Y`XYf`6Ygcf[ b]g  
Ui`g[ Y`Øgh"?i bXYb`i bX`; YgW.ÅZh]b\UVYf`Ài » Yfb`J`YfghÅbXb]g`ZØf  
X]Y`j`YfghÅf\_hYb`G]W.Yf\Y]hga`U» bU\`a`Yb`]b`XYb`@ÅXYb`i bX`XYf  
I`a`[`YVi`b["`J]Y`Y`ZØ\`Yb`g]W`i`bg]W.Yf`i bX`VY`ZØfW.hYbž`XUgg  
gc`W.Y`VYfZÅ`Y`]b`XYf`Ni`\_i`bZh`\`Ài`Z][`Yf`j`cf`\_ca`a`Yb`\_ØbbhYb"  
8]Y`Dc`nY`\Uh`GUZYf!7ca`a`i`b]hm`Dfc[ fUa`a`Y`]bg`@VYb`[`Yfi`ZYbž  
i`a`XUg`G]W.Yf\Y]hg[ YZØ\`ni`Yf\Ø\Yb`i bX`X]Y`?ccdYfUh]cb  
nk]gW.Yb`6Øf[ Yfb`i bX`C`fXbi`b[ g\ØhYfb`ni`ghÅf`\_Yb"

## : Un]h

8]Y`: YghbU\`a`Y`XYf`J`YfXÅW.h][Yb`]ghY]b`GW.f]hž`i`a`X]Y  
G]W.Yf\Y]h`XYf`6Øf[ Yf`]b`@`Xk][`gVi`f[ `ni`[`Yk`Å`f`Y]ghYb`"8]Y  
; Ya`Y]bXY`\cZhž`XUgg`Xi`fW`X]Y`5i`Z`Åfi`b[ `X]YgYf`F`Ui`VØVYfZÅ`Y  
XUg`J`YfhfUi`Yb`]b`X]Y`G]W.Yf\Y]h`XYf`Øfh]W.Yb`; YgW.ÅZhY  
k]YXYf\Yf[ YghY`h`k`YfXYb`\_Ubb`"8]Y`9fY][`b]ggY`j`YfXYi`h]W.Yb  
YXcW`Ui`W`X]Y`<`YfUi`gZcfXYfi`b[ Ybž`a`]h`XYbYb`c`\_U`Y  
I`bhYfbY\`a`Yb`XYfnY]h`\_cbZfcbh]Yfh]g]bXž`i`bX`k`YfZYb`Y]b`@]W.h`Ui`Z  
X]Y`B`chk`YbX][`\_Y]h`k`Y]hYfYf`df`Åj`Yb]h]`Yf`G]W.Yf\Y]hga`U» bU\`a`Yb"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z`b!U["XY