

F Ui VØVYfZU``']b`Ghi hh[Ufh!A]hhY. `NYi [Yb
i a `<]bk Y]gY `[YVYhYb

8fY]`A ÀbbYf`fUi VYb`']b`Ghi hh[Ufh!A]hhY`Y]bYb`'' ' !À\ f][Yb
Ui g``NYi [Yb`[Ygi W h`' <]bk Y]gY`V]hhY`Ub`X]Y`? f]a`]bU`dc`nY]"

5i Zfi Z`ni f`A]h\]`ZY`bUW`F Ui VØVYfZU``']b
Ghi hh[Ufh

Ghi hh[Ufh!A]hhY

9]b`F Ui VØVYfZU```Ua`'8cbbYfghU[a cf[Yb`]b`XYf`@Ycb\UfXghfU» Y
\Uh`X]Y`G]WYf\Y]hg`U[Y`]b`XYf`æbYbghUXhj`cb`Ghi hh[Ufh`YfbYi`h]b
XYb`:`c_i`g`[YfØW_h"l`a`'\$(`.'`\$`l` \f`k`i`fXY`Y]b`'' ' !À\ f][Yf`A`Ubb
j`cb`XfY]i`bVY`_UbbhYb`HÀhYfb`Ub[Y[f]ZZYbž`k`Ug`b]W`h`bi`f`ZØf`\`bž
gcbXYfb`Ui`W`ZØf`X]Y`i`a``Y[YbXY`';`Ya`Y]bgW`UZh`Y]b
VYgcf[b]gYffY[YbXYg`9fY][b]g`XUfghY`h"

HUhj Yf`Ui Z`i bX`':``i W`h

8Yf`,`VYfZU``YfY][bYhY`g]W`ž`U`g`X]Y`HÀhYf`XYb`A`Ubb`X]fY_h
UbgdfUW`Yb`i`bX`]\`b`Ub`gW`]Y»YbX`a`]h`Y]bYa``K`Øf[Y[f]ZZ
UhhUW_]YfhYb`"5i`g`gY]bYf`HUgW`Y`Yb`hk`YbXYhYb`g]Y`Y]bY
Ga`Ufhk`UhW`ž`Y]b`A`cV]`hY`Y`Zc`b`gck`]Y`Y]bY`';`Y`XV`ØfgY`a`]h`Yhk`U`%&\$
9i`fc`]b`VUf`"B`UW`X`Ya``,`VYf[f]ZZ`ZØW`hYhYb`X]Y`XfY]`A`ÀbbYf`]b
F]W`hi`b[`7\Uf`c`hhYbd`Uhn`NYi [Yb`VYf]W`hYb`ž`XUgg`X]Y`HÀhYf
gW`Àhni`b[gk`Y]gY`&) `À\`fY`U`h`k`UfYb`i`bX`Y]bY`Xi`b`_`Y`<`Ui`hZUfVY
\UhhYb"

5i gk]f_i b[Yb`Ui Z`X]Y`';`Ya`Y]bgW`UZh

8]YgYf'JcfZU`VY`Yi W\hYh'X]Y'ni bY\ a YbXY'6YXYi hi b['j cb
G]WYf\Y]h'i]b'XYb'i fVUbYb'; YV]YhYb'Ghi hh[Ufhg"5b[f]ZY'k]Y
X]YgYf'_0bbYb'XUg'; YZ0\`XYf'G]WYf\Y]h'XYf'60f[Yf]bbYb'i bX
60f[Yf'Yf\YV`]W\`VYY]bhfÅW\h][Yb"9g'k]fX'k]W\h][ž'XUgg'X]Y
; Ya Y]bgW\UZh'Ui Zgc`WY'JcfZÅ`Y`fYU[]Yfhž'i a `Y]bY'Yb[YfY
Ni gUa a YbUfVY]h'a]h'XYb'G]WYf\Y]hgVY\0fXYb'ni `Z0fXYfb"

5i Zfi Z'ni f'NYi [Yba Y`Xi b[

8]Y'Dc`nY]'Ghi hh[Ufh'V]hhYh'X]Y'6Yj 0`_Yfi b['i a `A]h\]'ZY"
DYfgcbYbž'X]Y' ðZcfa Uh]cbYb'0VYf'XYb'JcfZU`cXYf'X]Y'HÅhYf
\UVYbž'g]bX'Ui Z[YZcfXYfhž'g]W\`hY`YZcb]gW\`i bhYf
Ž (- +%%, - - \$) ++, `ni `a Y`XYb"žXY'bcW\gc`_Y]bY' ðZcfa Uh]cb
0bbhY'YbhgW\Y]XYbX'ni f'5i Z`Àfi b[`X]YgYg'JYfVfYW\Ybg
VY]hfU[Yb"

GW\ i hna U» bU\ a Yb `i bX `DfÅj Ybh]cb

ð5bVYhfUW\h'X]YgYf'JcfZÅ`Y`]gh'Yg'Ub'XYf'NY]hž'0VYf
G]WYf\Y]hgj cf_Y\fi b[Yb'bUW\ ni XYb_Yb"9g'_0bbhYb
A U» bU\ a Yb'Yf[f]ZYb'k YfXYbž'i a `XUg'F]g]_c`gc`WYf', VYfZÅ`Y
ni `j Yff]b[Yfbž'Y]bgW\`Y» `]W\`Yf\0`hYf'Dc`nY]dfÅgYbn`]b
dfcV`Ya Uh]gW\Yb'6YfY]W\Yb'i bX'0ZYbh]W\`Y]hgk]f_gUa Yf
ðZcfa Uh]cbg_Ua dU[bYb'ni f'GYbg]V`]g]Yfi b[`XYf'60f[Yf"

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.`b!U["XY