

### FcghcW\_!@]WX hYb\U[Yb.'Dc`]nY]'gi WX h NYi [Yb'bUWX'5hhUW\_Y'Ui Z'5i hcZU\fYf

A Ubb']b'FcghcW\_'k]fZh'; Y[YbghÀbXY'Ui Z'5i hcg'i bX'`Y]ghYh K]XYfghUbX"'Dc`]nY]'gi W\h'; YgW\\AX][hY'i bX'\NYi [Yb"

# 9]bY'VYXYb\_`]W\Y'G]W\Yf\Y]hg`U[Y']b'FcghcW\_ 'JcfZU``'Ub'XYf'DUfW\]a Yf'GhfU»Y

FcghcW\_'fbhgŁ

8]Y'9fY][b]ggYž'X]Y'g]W\'Ua'8]YbghU[UVYbX']b'FcghcW\_!
@]W\hYb\U[Yb'UVgd]Y`hYbž'k YfZYb'Y]b'GW\`U[`]W\h'Ui Z'X]Y
U\_hi Y``Yb'<YfUi gZcfXYfi b[Yb'ZØf'X]Y'ÒZZYbh`]W\Y'G]W\Yf\Y]h']b
gh\Xh]gW\Yb'; YV]YhYb"'I a 'Yhk U'%-.' \$'I\f'k i fXY'X]Y'Dc`]nY]'ØVYf
Y]bYb'A Ubb']bZcfa ]Yfhz'XYf'cZZYbVUf'; Y[Ybgh\xiyY'Ui Z
j cfVY]ZU\fYbXY'5i hcg'k UfZ"

### ; YZÀ\f`]WXYf'JcfZU``'ZØf'5i hcZU\fYf

8 Yf'NYi [YbUi Zfi Z'\_Ua 'Ui g'XYf'DUfW\]a Yf'GhfU» Yžk c'Y]b (&! 'À\f][Yf'A Ubb'ZYgh[Ybca a Yb'k YfXYb'\_cbbhYž'bUW\XYa 'X]Y Dc`]nY]'gW\bY```Ui Z'XYb'<]bk Y]g'fYU[]YfhY'''K À\fYbX'XYf : YghbU\a Y'j Yfgi W\hY'XYf'HUhj YfXÀW\h][Yž'g]W\'XYf'dc`]nY]`]W\Yb?cbhfc``Y'ni 'Ybhn]Y\Ybž'k Ug'ni 'Y]bYa 'K]XYfghUbX'ZØ\fhY'''Gc`W\Y]b'J Yf\U`hYb']gh'VYi bfi \][YbXž'XU'Yg'b]W\h'bi f'X]Y'G]W\Yf\Y]h XYf'5bk c\bYfž'gcbXYfb'Ui W\'X]Y'XYf'5i hcZU\fYf'[YZÀ\fXYh"

#### 8YhU]`g`XYg`JcfZU``g

### 5i Zfi Z'Ub; YgWAX][hY

8]Y '9fa ]hh`Yf`ghY\Yb`bi b`j cf`XYf`< YfUi gZcfXYfi b[ža Ò[`]W\Y CdZYf`ni ']XYbh]Z]n]YfYb"'8U`Ua 'HUhcfh`b]Ya UbX`Ub[YhfcZZYb k YfXYb`\_cbbhYž`f]W\hYh`g]W\'Y]b`gdYn]Y``Yf`5i Zfi Z'Ub`X]Y`: U\fYfž X]Y`a Ò[`]W\Yfk Y]gY`j cb`XYb`U[[fYgg]j Yb`< UbX`i b[Yb`VYhfcZZYb k UfYb"'6YgcbXYfg`XYf': U\fnYi [ZØ\fYfž`XYf`XYb`GW\`U[`]bg ; Yg]W\h'Yf\]Y`hž`k ]fX`[YVYhYbž'g]W\'i a [Y\YbX`VY]`XYf`Dc`]nY]`ni a Y`XYb"

# 6YXYi hi b[ 'XYg'JcfZU``g'ZØf'X]Y ; Ya Y]bgW\UZh

Gc`WXY'JcfZÀ``Y'jYfXYih`]WXYb'X]Y'K]WXh][\_Y]h'Y]bYf'kUWXgUaYbibX'U\_h]jYb'; YaY]bgWXUZhž'X]Y'g]WX'ia']\fY'G]WXYf\Y]h'\_ØaaYfh"

\$\D'Y]bYa'gh\Xh]gWXYb'IaZY`X'k]Y'FcghcW\_'\_\ObbYb'U[[fYgg]jY\
\VYf[f]ZZY'ibX'GUWXVYgWX\AX][ib[Yb'X]Y'U``[YaY]bY

@YVYbgeiU`]h\Ah'VYY]bhf\AWXh][Yb"'9g']gh'ibYf'\Agg`]WX\Z'XUgg'\6\Øf[YfibX'\6\Y\\OfXYb'nigUaaYbUfVY]hYb\Z'ia'gc`\WXY'JcfZ\A``Y'nijYf\]bXYfb'ibX'X]Y'G]WXYf\Y]h'U``Yf'ni'[Yk\A\f`Y]ghYb"

### Gcn]U`Y'J YfUbhk cfhi b['i bX'DfÀj Ybh]cb

8]Y'Dc`]nY]'\Uh'VYfY]hg'9fa ]hh`i b[Yb'Y]b[Y`Y]hYhži a 'a Y\f'ØVYf X]Y'6Yk Y[[fØbXY'XYg'JYfXÀW\h][Yb'ni 'YfZU\fYb"'8]Y 9]bgW\U`hi b['XYg'?f]a]bU`XUi YfX]YbghYg'ghY``h'g]W\Yfž'XUgg'U``Y < ]bk Y]gY i bX = DZcfa Uh]cbYb [ YgUa a Y`h`k YfXYbži a 'gc`W\Y
J cfZ\A``Y']b Ni \_i bZh`ni 'j Yf\]bXYfb"'6Øf[ Yfž'X]Y = DZcfa Uh]cbYb
\UVYb 'cXYf'NYi [ Yb 'XYg'J cfZU``g'k i fXYbž'g]bX'Ub[ Y\U`hYbž'g]W\
ni 'a Y`XYb'i bX'ni f'?`\Afi b[ 'XYg'GUW\j Yf\U`hg'VY]ni hfU[ Yb"</pre>

#### GWX i ggZc [Yfi b[

8 Yf'J cfZJ```]b'F cghc W\_!@]W\hYb\U[Yb']gh'Y]b'K YW\_fi Z'ZØf'X]Y; Ya Y]bgW\UZh"'9g']gh'j cb'[fÒ» hYf'6YXYi hi b[ž'XUgg'X]Y'6Øf[Yf'Y]b cZZYbYg'C\f'ZØf'gY`hgUa Y'cXYf'[YZÀ\f`]W\Y'G]hi Uh]cbYb'\UVYb'i bX b]W\h'nÒ[Yfbž'X]Y'Dc`]nY]'ni ']bZcfa ]YfYb"'Bi f'Xi fW\Ni gUa a YbUfVY]h'\_Ubb'Y]b'g]W\YfYg'i bX'fYgdY\_hj c``Yg'l a ZY`X'ZØf U``Y'6Yk c\bYf'[YgW\UZZYb'k YfXYb"

B 5;

8 YhU]`g

6Ygi WXYb G]Y i bg Ui Z b!U[ "XY