

GW\`À[YfY]'Ua 'K Y]bghUbX.'Dc`nY]'gi W\ h
NYi [Yb']b'6Yfb_UghY`!?'i Yg

6Yfb_UghY`!?'i Yg'_Ua 'Yg'ni 'Y]bYf'hÀh]W\Yb
5i gY]bUbXYfgYhni b['nk]gW\Yb'nk Y]'A ÀbbYfb''NYi [Yb
[Ygi W\h'

Nk]gW\YbZU``']b'6Yfb_UghY`!?'i Yg.'6YXYi hi b [ZØf'X]Y'hci f]gh]gW\Y'G]W\Yf\Y]h

6Yfb_UghY`!?'i Yg'fb'hgŁ

5a '8cbbYfghU[žXYb'%)"\$, "&\$&(ž_Ua 'Yg'[Y[Yb'%&.() 'l \f']b
6Yfb_UghY`!?'i Yg]'b'XYf'GhfU»Y' ; YghUXY ži bk Y]h'Y]bYg'VY']YVhYb
K Y]bghUbXYgž'ni 'Y]bYa 'J cfZU``'nk]gW\Yb'nk Y]'A ÀbbYfb''8]YgY
ghY`hYb'g]W\]'b'Y]bYf'hÀh]W\Yb'5i gY]bUbXYfgYhni b['Y]bUbXYf
[Y[YbØVYf'i bX'Yf']hYb'XUVY]'Y]W\hY'J Yf'Yhni b[Yb"

Hci f]ga i gg]hi Uh]cb'i bX'Dc`nY]Y]b[fY]ZYb

8Yf'J cfZU``YfY][bYhY'g]W\]'b'Y]bYa 'ghUf_'ZfYe i Ybh]YfhYb'; YV]Yhž
XUg'VYgcbXYfg'ni f'Gca a YfnY]hj cb'Hci f]ghYb'VYgi W\h'k]fX''8]Y
J cfVY]ZU\fh'Y]bYf'Dc`nY]ghfY]ZY'k i fXY'Xi fW\Y]bY'ni ZÀ`][
Ubk YgYbXY'NYi []b'Ui Z'XUg'; YgW\Y\Yb'Ui Za Yf_gUa '[Ya UW\h"
8]Y'i ba]hY`VUFY'F YU_h]cb'XYf'Dc`nY]'nY][hž'k]Y'k]W\h]['XYf
GW\i hn'XYf'^2 ZZYbh]W_Y]h]'b'hci f]gh]gW\Yb'6YfY]W\Yb']gh''8]Y
G]W\Yf\Y]hg_fÀZhY'g]bX'Ui Z'gc`W\Y'J cfZÀ`Y'hfU]b]Yfhi bX'UfVY]hYb
_cbh]bi]Yf']W\XUfUbž'XUg'J YfhfUi Yb'XYf'7ca a i b]hmi bX'XYf
6Ygi W\Yf'ni 'ghÀf_Yb"

5i Zfi Z'Ub 'a Ò[`]WXY'NYi [Yb

⊕`5bVYhfUWxh'XYf'J]Y`nU\`'Ub'A YbgWXYbž'X]Y'g]W'ni f'NY]h'XYg
JcfZU`g']b'XYf'BÀ\Y'Ui Z]Y'hYbž']gh'Yg'k U\fgWXY]b`Wxž'XUgg
k Y]hYfY'NYi [Yb'XUg'; YgWXY\Yb'VYcVUWxh'h\UVYb"'8]Y
Dc`]nY]]bgdY_h]cb`6Yfb_UghY'!?! Yg'\Uh'XU\Yf'XUni`'Ui Z[Yfi ZYbž
g]W'ni bhYf'XYf'HY'YZcbbi a a Yf'\$*)' %!-) &+\$'ni`'a Y'XYb"'Gc`WXY
<]bk Y]gY'g]bX'YbhgWXY]XYbXž'i a`X]Y'! a ghAbXY'XYf
5i gY]bUbXYfgYhni b['VYggYf'ni`'j YfghY\Yb'i bX'Yj Ybhi Y`Y
f]a]bY`Y`<UbX'i b[Yb'gWxby`'Ui Zni``ÀfYb"

8]Y'6YXYi hi b['XYf'JcfVYi [i b['jcb'; Yk U'h

JcfZÀ`Y'k]Y'X]YgYf'k YfZYb'Y]b'@]Wxh'Ui ZX]Y`<YfUi gZcfXYfi b[Ybž
X]Y'a]h'XYf'G]WXYf\Y]h'i]b'ghUf_'VYgi WxhYb'hci f]gh]gWXYb'FY []cbYb
j YfVi bXYb'g]bX"'! a gc'k]Wxh][Yf'gh'Ygž'XUgg'X]Y'; Ya Y]bXYb
GhfUhY[]Yb'Yb'hk]W_Y'bž'i a`gck c`\`9]b\Y]a]gWXY'U'g'Ui Wx
Hci f]ghYb'ni`'gWxØhnYb"'8]Yg'_Ubb'Xi fWx'j YfghÀf_hY
Dc`]nY]dfÀgYbnž'DfÀj Ybh]cbgdfc [fUa a Y'i bX'X]Y'Ni gUa a YbUfVY]h
a]h`c_U'Yb'; YgWxÀZhYb'[YgWXY\Yb"

: Un]h

8Yf'JcfZU`g']b'6Yfb_UghY'!?! Yg'\Uh'b]Wxh'bi f'X]Y'i ba]hhY`VUfYb
6YhfcZYbYb'VYhfcZYb'[Ya UWxhž'gcbXYfb'fY [h'Ui Wx'ni`'Y]bYf
8]g_i gg]cb'ØVYf'X]Y'G]WXYf\Y]h'i]b'hci f]gh]gWXYb'<chgdchg'Ub"'8]Y
<cZbi b['ghž'XUgg'Xi fWx'fYWxhny]h][Y'A Y'Xi b[Yb'i bX'dfÀj Ybh]j Y
A U» bU\ a Yb'gc`WXY'5i gY]bUbXYfgYhni b[Yb']b'Ni`_i bZhj Yfa]YXYb
k YfXYb'_ØbbYb"'8]Y'Dc`]nY]'gi Wxh'k Y]hYf\]b'bUWx'NYi [Ybž'i a
@]Wxh']bg'8i b_Y`XYg'; YgWXY\Ybg'ni`'vf]b[Yb'i bX'i a
g]WXYfni ghY`Ybž'XUgg'6Yfb_UghY'!?! Yg'Y]b'g]WXYfYf'c fh'Øf'U`Y
V`Y]Vh"

6Ygi WYb'G]Y'i bg'Ui Z'b!U["XY