

GW cW\_`Ui Z`@%+) .`i bVÅbX][ Yb`GI J  
[ YZÀ\`fXYh`J Yf`\_Y\`fghY]`bY\`a Yf`°

5a`%+`\$) "&\$&) `\_Ua`Yg`Ui ZXYf`@%+) `i bX`@%++`ni  
[ YZÀ\`f]WYa` : U\`fj Yf\`U`hYb`Y]bYg`7\`Yj fc`Yhg`"NYi [ Yb  
k YfXYb`[ Ygi W`h"



@%+) ž`8 Yi hgW`UbX`!`5a`GUa`ghU[ ž`XYa`%+`"A U]`&\$&) ž`\_Ua`Yg  
[ Y[ Yb`%`.) \$`i` \`f`Ui ZXYf`@%+) `nk`]gW`Yb`H]Y`ZYb`ghY]b`i`bX`  
J Y]hgfc`X`hgck`]Y`Ui`Z`XYf`@%++`nk`]gW`Yb`J Y]hgfc`X`hi`bX`!`XUf!  
C`VYf`ghY]b`ni`Y]b`Ya` [ YZÀ\`f]W`Yb`J`cf`ZU``]a`G`hfU»`Ybj`Yf`\_Y\`f`"9]b  
Xi`b`\_Y`V`Ui`Yf`7\`Yj`fc`Y`h!GI`J`k`i`fXY`YI`hfYa`i`bg]W`Yf`[ YZ\`fYb  
i`bX`\_i`fj`Yb`fY]W`]b`XYb`;`Y[ Ybj`Yf`\_Y\`f`[ Y`Yb`\_h`"NYi [ Yb  
VYf]W`hY`hYb`ž`XUgg`a`Y`f`YfY` : U\`fnYi [ Y`ghUf`\_UVV`fYa`gYb`i`bX`  
hY]`k`Y]gY`Ui`gk`Y]W`Yb`a`i`gghYb`ž`i`a`?`c``]g]cbYb`ni`j`Yf\`]bXYfb`  
Y]bY`YVYbg[ YZÀ\`f]W`Y`G]hi`Uh]cb`ž`X]Y`ni`a` ;`ØW`\_`[ `]a`dZ]W  
Ui`g[ ]b[ `°

8]Y`Y`fVY][ Yfi`ZYbY`Dc`]nY]`\_cbb`hY`XUg` : U\`fnYi [ `gW`Y]Y»`]W  
ghcddYb`i`bX`\_cb`hfc``]YfYb`"8]Y`6Y\`ÖfXYb`V]hYb`Xf]b[ YbX`i`a

k Y]hYfY' ðZcfa Uh]cbYb'j cb'NYi [ Ybž]bgVYgcbXYfY'j cb'XYbYbž'X]Y  
g]W'Xi fW'XUg'fØW\_g]W'h'cgY': U\ fj Yf\ U'hYb' [ YZÅ\ fXYh'ZØ\`hYb"  
5`Yž'X]Y'Yhk Ug' [ YgY\Yb'\UVYbž'gc`Yb'g]W'gc'gW'by`k ]Y  
a Ô[ `]W'a ]h'XYf'Dc`nY]]bgdY\_h]cb' ðUf!C VYfghY]b' ]b'J YfV]bXi b [  
gYhnYbž'i a `k Y]hYfY'8YhU]`g'ni a `J cfZU``ni ` \_`ÅfYb"

8YhU]`g	
J cfZU``	J Yf_Y\ fgi bZU``
I fgUW'Y	i bg]W'YfYg': U\ fYb
C fh	@%+) ž8Yi hgW'UbX

6Ygi W'Yb'G]Y'i bg'Ui Z.'b!U[ "XY