

# GWX cW\_Ubfi Z]b`GW ]``b[ Yb. '6YhfØ[ Yf]b YfVYi hYh`K YfhgUWX Yb °

GWX cW\_Ubfi Z]b`GW ]``b[ Yb. '\* ' !Å\ f][ Y`ØVYf[ ]Vh  
K Yfh[ Y[ YbghÅbXY" Dc`nY]`Hf]Yf`gi WXh`NYi [ Yb`XYf  
6Yhfi [ ga UgWXY"



GWX ]``b[ Ybž`8Yi hgWX`UbX`!`9]bY`\*' !Å\ f][ Y` : fUi`Ui`g  
GWX ]``b[ Yb`]gh`C dZYf`Y]bYg`gWX cW\_]YfYbXYb`7U`!7YbhYf!6Yhfi [ g  
[ Yk cfXYb`5a`8]YbghU[ bUWX a ]hhU[ ž`XYa`\*' "A U ] & \$ & ) ž`Yf\ ]Y`hg]Y  
Y]bYb`5bfi Zj cb`Y]bYf`j Yfa Y]bh]WX Yb`GhUUhgUbK Å`h]bž`X]Y`g]Y  
ØVYf`Y]bYb`gWX k YfYb`J Yf`\_Y\ fgi bZU``]\fYg`Gc\ bYg`]bZcfa ]YfhY"  
I a`Y]bY`Xfc\ YbXY`ϕ\ UZh]Yfi b[ `ni`j Yf\ ]bXYfbž`k i fXY`X]Y` : fUi  
i bhYf`8fi W\_] [ YgYhnhža`Y\ fYfY`K YfhgUWX Yb` \YfUi`gni [ YVYb`"

8]Y`i bVY`\_UbbhY`6YhfØ[ Yf]b`k ]fX`VYgWX f]YVYb`U`g`Yhk`U`& )` :Å\ fY  
U`hža` ]h`\Y`Yf`<Ui`hž`Ub[ Yb`V`c bXYb`<UUfYb`i bX`VY`\_Y]XYh`a` ]h  
Y]bYa`VY][ Yb`A`UbhY`i bX`<i`h`8]Y`Dc`nY]`Hf]Yf`k`Ufbh`Y]bXf]b[ `]WX  
j`cf`gc`WX Yb`6Yhfi [ ga UgWXYb`i bX`Ya`dZ]Y\`hž`Ua`HY`YZcb`\_Y]bY  
dYfgØb`]WX Yb`ϕZcfa`Uh]cbYb`dY]gni [ YVYb`i bX`VY]`Nk`Y]Z`b`

gcZcfh'X]Y'Dc`]nY]'ni'\_'cbhU\_h]YfYb""9g'k]fX'[YfUhYbž']bgVYgcbXYfY  
À`hYfY'A YbgWXYb'ØVYf'X]YgY'Hf]W\_g'Ui Zni\_'ÀfYbž'i a'g]Y'j cf  
Z]bUbn]Y`Yb'J Yf'i ghYb'ni'gWØhYb"

8YhU]`g	
J cfZU``	6Yhfi [
I fgUWXY	GWcW_Ubfi Z
C fh	GW]``]b[ Ybž'8Yi hgW`UbX

6Ygi WXYb'G]Y'i bg'Ui Z.'b!U["XY