

# GW fYW\_`]Wk Yf`J Yf\_Y\ fgi bZU``]b Ghi hh[ Ufh. `NYi [ Yb `[ Ygi Wk h°

9]b`i bVY\_UbbhYf`j Yfi fgUWk hY`Ua `&\$"\$( "&\$&) `]b`Ghi hh[ Ufh!  
A ]hhY`Y]bYb`i bZU``i bX`ZØWk hYhY" `NYi [ Yb `[ Ygi Wk h°



Ghi hh[ Ufh!A ]hhYž`8Yi hgWk`UbX`!`ē`Ghi hh[ Ufh!A ]hhY`\_Ua`Yg`Ua  
C ghYfgcbbhU[ žXYb`&\$"5df]"&\$&) ž`ni`Y]bYa`XfUa`Uh]gWkYb  
J Yf\_Y\ fgi bZU``žXYf`nk Y]`@]Wk hj Yf`YhnhY`i bX`Y]bYb`GUWk gWk UX Yb  
j cb`Yhk U)`"\$\$\$`9i fc`ni f: c`[ Y`UhhY"; Y[ Yb`%(.)`i` \f`Yb\_hY  
Y]b`i bVY\_UbbhYf: U\ fYf`Y]b`gWk k UfnYg: U\ fnYi [ žXUg`j Yfa`i h]Wk  
Y]b`À`hYfYf`B]ggUb`A ]WfU`k Ufž`j cb`XYf`<Ui`» a`UbbghfU» Y`]b`X]Y  
; Yfc\_ghfU» Y`i bX`[ Yf]Yh`XUVY]`Ui ZX]Y; Y[ YbZU`fVU`b`"8Yf: U\ fYf  
Y]bYg`Ybh[ Y[ Yb\_ca`a`YbXYb`@]b]YbVi`ggYgž`Y]b`(%!`À\ f][ Yfž  
j Yfgi Wk hY`Xi fWk`Y]bY; YZU`fYbVfYa`gi b[ `ni`fYU[ ]YfYbž`\_cbbhY  
`YXcWk`Y]bY`?c``]g]cb`b]Wk`hj Yf\]bXYfb"

6Y]a`5i ZdfU``k`i fXYb`nk Y]: U\ f[ ÀghYž`Y]bY`\*)`!`À\ f][ Y: fUi`i bX  
Y]b`\*`+!`À\ f][ Yf`A`Ubbž`Y]Wk`hj Yf`Yhnh`"8Yf: U\ fYf`XYg`ZØWk`h][ Yb

D?K g`jY»`XUg`l bZU``[ YgW\Y\Yb`\]bhYf`g]W\`i bX`YbhZYfbhY`g]W\`  
i bYf`Ui Vhj cb`XYf`l bZU``ghY``Y"8]Y`Dc`nY]`gi W\h`bi b`NYi [ Ybž`X]Y  
<]bk Y]gY`ni `XYa`JcfZU``[ YVYb`\_ÖbbYb"K Yf`Yhk Ug`[ YgY\Yb`\Uhž  
k ]fX`[ YVYhYbž`g]W\`i bhYf`XYf`HY`YZcbbi a a Yf`Ž (- +%%, -- \$( %\$\$  
Ub`X]Y`J Yf`Y\fgdc`nY]`ni `k YbXYb"

8YhU]`g	
J cfZU``	J Yf`Y\fgi bZU``
I fgUW\Y	: U\fyfZi W\h
C fh	Ghi hh[ Ufh!A ]hYž8Yi hgW\`UbX
J Yf`YhnhY	&
GW\ UXYb`]b`	) \$\$\$

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY