

# GW ØggY ]b `6f]`cb. : fUi `gWk Yf`j Yf`Yhnh `9\Ya U`][ Yf`Dc`]n]gh`ZYgh[ Ybca a Yb

⊖`6f]`cb`k i fXY`Y]bY: fUi `Xi fW `GW ØggY`Y]bYg`Y\Ya U`][ Yb  
6i bXYgdc`]n]ghYb`gWk Yf`j Yf`Yhnh" Dc`]nY]`Yfa ]hhY`h`k Y[ Yb  
j Yfgi W`hYb`HchgW`U[ g"

5a " "GYdhYa VYf`&\$&( ž[ Y[ Yb`%&.%&I \fž`YfY][ bYhY`g]W`]b  
6f]`cb`Y]b`gWk YfYf`J cfZU`ž`XYf`X]Y`c\_U`Y; Ya Y]bgW`UZh  
YfgW`ØhYfhY" `9]b` , !`Å\`f][ Yf`A Ubbž`ZfØ`Yf`U`g`6i bXYgdc`]n]gh  
h`h][ ž`Yf`Ø`Zb`YhY`XUg; Yi Yf`Ui`Z`gY]bY" +!`Å\`f][ Y: fYi bX]b" A Y`fYfY  
GW ØggY`k i fXYb`a ]h`Y]bYf: Ui ghZYi Yfk UZZY`UV[ Y[ YVYbž`k Ug`ni  
Y]bYf`XfUa Uh]gW`Yb`G]hi Uh]cb`ZØ`fhY"

8]Y`† b[ Y: fUi `\_cbbhY`g]W`[ `ØW`]W`Yfk Y]gY`gY`Vgh]b`G]W`Yf`Y]h  
Vf]b[ Ybž`VYj cf`X]Y`C`fXbi b[ g\_f`Å`ZhY`Y]bhf`UZYb" I a [ Y`YbX`k i fXYb  
F`Yhhi b[ g\_f`Å`ZhY`XYf`?`fY]gdc`]nY]VY`Ø`fXY`<`cW`gUi Yf`UbX`fY]g  
U`Ufa ]Yfhž`X]Y`gW`bY`"\`UbXY`hYb" Hfc`m`XYf`GW`k YfY`XYf  
J`Yf`Yhni b[ Yb`\_cbbhY`X]Y; YgW`ÅX][ hY`g]W`Yf`]bg`?`fUb`\_Yb`U`i`g  
[ YVf`UW`h`k YfXYbž`k`c`g]Y`cdYf]Yfh`k i fXY" `9g]gh`Y`XcW`k ]W`h][ `ni  
VYhc`bYbž`XUgg`ni `\_Y]bYa `NY]hdi b`h`@YVYbg[ YZU`f`ZØ`f`g]Y  
VYghUbX"

## 8 Yf`H`hYf`i bX`gY]bY`< ]bhYf[ fØbXY

8 Yf`6YgW`i`X][ hYž`XYf`VYfY]hg]b`XYf`J`Yf[ Ub[ Yb`Y]h`U`g  
6i bXYgdc`]n]gh`h`h][ `k`Ufž`k i fXY`\_i`fn`b`UW`XYa`J`cfZU`Xi`fW`Y]b  
GdYn]U`Y]bgUhn`\_ca`a`UbXc`]b`gY]bYa`K`c`b`U`i`g`ZYgh[ Ybca`a`Yb"  
K`Å`fYbX`X]YgYf: Yghb`U`a`Y`nc[ `Yf`g]W`Y]W`hY`J`Yf`Yhni b[ Yb`ni`ž  
X]Y`Y`XcW`Ua`Vi`Ub`h`VY`UbXY`h`k YfXYb`\_cbbhYb" ⊖`XYf  
²`ZZYbh]W`\_Y]h`k i fXY`gdY`\_i`]Yfhž`c`V`dgmW]gW`Y`DfcV`Ya`Y`XYg  
A`UbbYg`ni`X]YgYf`[ Yk`U`h`h`h][ Yb`HU`h`VY][ YhfU[ Yb`Y`UVYb`\_ØbbhYb"

5\_hi Y`Y`9fa ]hhi b[ Yb`XYi hYb`XUfUi Z`\]bž`XUgg`Yg`<]bk Y]gY`Ui Z  
Y]bY`dgmW]gWY`9f\_fUb\_i b[ `[]Vhž`X]Y`a`Ò[ `]WYfk Y]gY`XUg`A`ch]j  
ZØf`XYb`gW]k YfYb` , VYf[ f]Z`k Uf"

8i fW`X]Y`GhUUhgUbk U`hgW]UZh`5fbgVYf[ `i bX`X]Y`Dc`]nY]`8cfha i bX  
k i fXY`VYfY]hg`Y]bY`A`cfX`\_ca`a`]gg]cb`Y]b[ YgY`mhž`i`a`X]Y  
I`a`gh`AbXY`XYg`j`Yfgi`W]hYb`HØhi`b[ gXY`\_]hg`i`a`ZUggYbX`ni  
i`bhYfgi`W]Yb`"8]Y`9fa`]hhi`b[ Yb`g]bX`bcW]`ja` ; Ub[ Y`i`bX`Yg`k`]fX  
XUj`cb`Ui`g[ Y[ Ub[ Ybž`XUgg`X]Y`Dc`]nY]`k`Y]hYfY`6Yk`Y]gY`i`bX  
NYi`[ YbUi`ggU[ Yb`gUa`a`Y`b`k`]fXž`i`a`X]Y`[ YbUi`Yb`5V`Ai`ZY`ni  
\_`ÄfYb"

≠X]YgYa`Ni`gUa`a`Yb`Ub[ `Uh`XYf`Dc`]nY]W]YZ`Ui`Z`X]Y`VYgcbXYfY  
9fbgh`UZh][`\_]h`XYf`@U[ Y`\]b[ Yk`]YgYb`i`bX`VYhc`bhž`XUgg`gc`W]Y  
; Yk`U`hhU`hYb`]b`XYf` ; YgY`gW]UZh`b]W]h`hc`Yf]Yfh`k`YfXYb`XØfZYb"  
8]Y`6Y`\ØfXYb`bY`\a`Yb`XYb`J`cfZU`gY`f`Yfbghi`bX`UfVY]hYb`ghYh][  
Ub`Y]bYf`5i`Z`Äfi`b[ `XYg[ YgW]Y`YbYb`J`YfVfYW]Ybgž`i`a`XYf  
VYhfc`ZYbYb` : Ua`]Y`i`bX` ; Ya`Y]bgW]UZh` ; YfYW]h][`\_]h  
k`]XYfZU`fYb`ni`"UggYb"

8]Y`G]hi`Uh]cb`\Uh`b]W]h`bi`f`X]Y`X]fY`\_hYb`6Yhfc`ZYbYb`YfgW]ØhhYfhž  
gcbXYfb`k`]fZhi`Ui`W] : fU[ Yb`ØVYf`XYb`I`a`[ Ub[ `a`]h`dgmW]gWYb  
9f\_fUb\_i`b[ Yb`]b`J`YfV]bXi`b[ `a`]h`K`UZYb[ Yk`U`h`Ui`Z`9I`dYfhYb  
ZcfXYfb`Ub[ Yg]W]hg`gc`W]Yf`J`cfZÄ`Y`Y]bY`]bhYbg]j`YfY  
5i`gY]bUbXYfgYhni`b[ `a`]h`XYa`H`Ya`Už`i`a`dfÄj`Ybh]j`Y  
A`U`bU`a`Yb`ni`Yf[ fY]ZYb"

8]Y`9bhk`]W`i`b[ `X]YgYf` ; YgW]W]hY`k`]fX`a`]h[ fc»Ya`≠hYfYggY  
j`YfZc`[ hž`i`bX`XYf` : U`V`Y]Vh`V]g`ni`f`j`c`gh`AbX][`Yb`5i`Z`Äfi`b[ `]a`  
 : c`\_i`g`XYf`6Yf]W]hYfghUhi`b[ "8]Y`GhUUhgUbk U`hgW]UZh`i`bX`X]Y  
Dc`]nY]`V]hhYb`X]Y`2`ZYbh`]W]\_Y]h`i`a`i`bhYfghØhni`b[ `i`bX`<]bk`Y]gYž  
X]Y`ni`f`5i`Z]bXi`b[ `k`Y]hYfYf`6Yk`Y]ga`]hY`ZØ`fYb`\_ØbbhYb"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY