

GWk YfYf'D\_k !I bZU``Ui Z'XYf'5) .: U\ fYf  
]b '@YVYbg[ YZU\ f

5a '8cbbYfghU[ 'YfY][ bYhY'g]Wk 'Ui Z'XYf'656') 'Y]b'gWk YfYf  
D\_k !I bZU``"8Yf': U\ fYf'Yf']h`YVYbgVYXfc\`]WY  
J Yf`Yhni b[ Yb"

; ]Y»Yb'fchgt

GWk YfYf'J Yf\_Y\ fgi bZU``Ui Z'XYf'5i hcVU\ b  
5) .: c`[ Yb'ZØf'X]Y'; Ya Y]bgWk UZh

9]b'gWk YfYf'J Yf\_Y\ fgi bZU``YfY][ bYhY'g]Wk 'Ua  
8cbbYfghU[ UVYbXž'XYb'%''5i [ i gh'&\$&( ž'Ui Z'XYf'5i hcVU\ b'5) ž  
XYf'k Y]hfY]WYbXY'5i gk ]f\_i b[ Yb'Ui Z'X]Y`c\_U'Y'; Ya Y]bgWk UZh  
\Uh"; Y[ Yb'&\$.%+'i \f'k Uf'Y]b' ( %!`À\ f][ Yf': U\ fYf'Ui g'6UX  
GU'ni b[ Yb'i bhYfk Y[ g]b'F]Wk hi b[ '?UggY`ž'U'g'Yf'Ui g'V]g\ Yf  
i b[ Y\_`ÀfhYf'i fgUWY'i bhYf'Y]bYb'@\_k !5b\`Àb[ Yf'[ Yf]Yhž'XYf'j cb  
Y]bYa ') (!`À\ f][ Yb'i \_fU]b]gWk Yb': U\ fYf'[ Y`Yb\_h'k i fXY"

8YhU]`g'ni a 'I bZU``\ Yf[ Ub[

8Yf'5i ZdfU``k Uf'gc`\YZh][ ž'XUgg'XYf'D\_k 'UbgWk`]Y»YbX'ni f  
A ]hY`Y]hd`Ub\_Y'UV[ Y`Yb\_h'k i fXY'i bX'a ]h'X]YgYf'\_c``]X]YfhY""8Yf  
: U\ fYf'XYg'D\_k 'k i fXY'Ui g'gY]bYa ': U\ fnYi [ 'Y]b[ Y\_`Ya a h'i bX  
a i gghY'a ]h`YVYbgVYXfc\`]WYb'J Yf`Yhni b[ Yb'j cb'XYb  
F Yhni b[ g\_f`ÀZhYb'VYZfY]h'k YfXYb""9f'k i fXY'i a [ Y\YbX`]b'Y]b  
bU\Y[ Y`Y[ YbYg'?fUb\_Yb\Ui g'[ YVfUWk hž'k c'gY]bY'J Yf`Yhni b[ Yb  
VY\UbXY'h'k YfXYb"; `ØW\_`]Wk Yfk Y]gY'V`]YV'XYf'@\_k !: U\ fYf  
i bj Yf`Yhnh"

## 9]bgUhn\_fÀZhY`i bX`l bZU``Zc`[ Yb

8]Y`Dc`nY]`i bX`nU\`fY]WXY`FYhhi b[ g\_fÀZhY`k UfYb`]a`9]bgUhnž`i a  
X]Y`G]hi Uh]cb`ni`VYk`À`h][ Yb``5i Z[ fi bX`XYf`bchk YbX][ Yb  
A U» bU\`a Yb`a i gghY`X]Y`5i hcVU\`b`]b`: U\`fhf]W]hi b[ `BcfXYb`ZØf  
Yhk U`XfY]Y]b\`U`V`Ghi bXYb`hY]`k Y]gY`[ YgdYffh`k YfXYb``8]Y  
l bhYfVfYW]i b[ `XYg`J Yf`\_Y\`fg`ZØ\`fhY`ni`Yf\`YV`]WXYb`GhUi g`i bX  
J YfnØ[ Yfi b[ Ybž`k Ug`X]Y`K i W]h`XYg`l bZU``g`i bhYfghfY]W]h`

## F Y`Yj Ubn`ZØf`X]Y`J Yf`\_Y\`fgg]WXYf\`Y]h

8]Y`l bhYfgi W]i b[ `XYg`l bZU``\`Yf[ Ub[ g`k i fXY`j cb`XYf  
ni ghÀ`bX][ Yb`GhUUhgUbk U`hgW]UZh`]b`5i ZhfU[ `Y[ YVYbž`i bX`Y]b  
GUW]j YfghÀ`bX][ Yf`k i fXY`\`]bni [ Ync[ Ybž`i a`X]Y`l fgUWXYb`XYg  
l bZU``g`ni`\_`ÀfYb``Gc`WXY`J cfZÀ``Y`k YfZYb`@]W]h`Ui ZX]Y  
< YfUi gZcfXYfi b[ Yb`XYf`J Yf`\_Y\`fgg]WXYf\`Y]h`Ui Z`i bgYfYb  
5i hcVU\`bYb``9g`Yf]bbYfhi bg`XUfUbž`k ]Y`k ]W]h][ `Yg`]ghž`X]Y  
J Yf`\_Y\`fgg]WXYf\`Y]h`gck c\``ZØf`D`k l: U\`fYf`U`g`Ui W]`ZØf`: U\`fYf  
j cb`[ fc» Yb`i: U\`fnYi [ Yb`ni`[ Yk`À\`fY]ghYb`

## 5i Zfi Z`Ub`NYi [ Yb

8]Y`Dc`nY]`V]hhYh`U``Y`NYi [ Yb`XYg`J cfZU``gž`g]W]`a`]h`XYf  
Dc`nY]Ui hcVU\`bghUh]cb`A`]hhY`\`YggYb`]b`6i hnVUW]`i bhYf`XYf  
HY`YZcbbi a`a Yf`\$\*`\$`'`#`\$`(`)`\$%\$]b`J YfV]bXi b[ `ni`gYhnYb``\`ÀfY  
≠Zcfa Uh]cbYb`\_ØbbhYb`YbhgW]Y]XYbX`gY]bž`i a`X]Y`[ YbUi Yb  
l a ghÀ`bXY`X]YgYg`hfU[ ]gW]Yb`l bZU``g`ni`Yfa`]hhY`b`

## ; YgY``gW]UZh`]WXY`5i gk ]f`\_i b[ Yb

8]YgYf`J cfZU``k ]fX`; YgdfÀW]Y`ØVYf`X]Y`G]WXYf\`Y]h`XYg  
GhfU» Ybj Yf`\_Y\`fg`i bX`X]Y`J YfUbhk cfhi b[ `XYf`i: U\`fYf`U`bghc» Yb`  
8]Y`; Ya`Y]bXY`; ]Y» Yb`]gh`[ YZcfXYfhž`g]W]`ØVYf  
DfĀj Ybh]cbga U» bU\`a Yb`; YXUb`\_Yb`ni`a`UW]Ybž`X]Y`gc`WXYfUfh  
l bZÀ``Y`]b`Ni`\_i bZh] Yf\]bXYfb`\`Y`ZYb`\_ØbbhYbž`i a`X]Y`G]WXYf\`Y]h  
U``Yf`J Yf`\_Y\`fg]Y]bY\`a Yf`ni`Yf\`Ø\`Yb`

· B 5;

8 Y h U ] g

6 Y g i W X Y b ' G ] Y ' i b g ' U i Z . ' b ! U [ " X Y