

GWk YfYf'I bZU``Ui Z'656'(. '8fY]
J Yf`YhnhY`i bX`< UZhVYZY\`Y`YbhXYW_h

GWk YfYf'I bZU``Ui Z'XYf'656'(. '8fY]'DYfgcbYbž'XUfi bhYf
nk Y]'GWk Yfj Yf`YhnhYž'bUWk '?c``]g]cb`nk]gWYb
?'Y]bhfUbgdcfhYf'i bX`@_k "

GW`Y]ZfY]gYb`f`hgt

⊕`XYb`ZfØ\Yb`A cf[Ybghi bXYbž`_cb_fYh`Ua`'8]YbghU[ž`XYa
\$' "\$- "&\$&(ž`YfY][bYhY`g]Wk`Y]b`gWk YfYf`J Yf_Y\fgi bZU``Ui ZXYf
5i hcVU\`b`5(`]b`F]Wk`hi b[`: fUb_Z`fhž[YbUi Yf`[YgU[h`Ui Z`<Ø\Y
XYf`GhUXh`GhUXhfcXU"i a`Yhk U`\$' .\$\$`i` \f`_c``]X]YfhY`Y]b
?'Y]bhfUbgdcfhYf`a]h`Y]bYa`XUj`cf`ZU\`fYbXYb`GUhhY`ni [`Ui g
@]hUi Ybž`k Ug`ni `Y]bYa`XfUa`Uh]gWYb`J`cfZU``ZØ\fhY"

8Yf`i bZU``\UhhY`hY]`g`j Yf\YYfYbXY`: c`[Yb.`8Yf`: U\`fYf`XYg
?'Y]bhfUbgdcfhYfg`nc[`g]Wk`Y]Wk`hY`J Yf`Yhni b[Yb`ni ž`YXcWk
k i fXYb`gY]bY`VY]XYb`6Y]ZU\`fYf`gWk Yf`j Yf`Yhnh"8Yf`GWk`fYW_
j Yf[fØ» YfhY`g]Wk`ž`U`g`X]Y`@UXYZ`AWY`XYg`?'Y]bhfUbgdcfhYfg
[YØZbYh`k i fXY`i bX`Y]b`k Y]hYfYf`gWk Yfj Yf`YhnhYf`⊕gUggY
YbhXYW_h`k i fXYž`XYf`j YfVchYbYfk Y]gY`Xcfh`i bhYf[YVfUW`h`k Uf"
5`Y`VYhfcZZYbYb`DYfgcbYb`k i fXYb`nY]hbU\`]b`i a`Y] [YbXY
?fUb_Yb\`Ai gYf`[YVfUW`hž`i a`X]Y`bchk YbX][Y`a`YX]n]b]gWk`Y
J Yfgcf[i b[`ni `Yf\U`hYb"

9bhk]W_`i b [`XYg`9]bgUhnYg

8Yf`?'Y]bhfUbgdcfhYfž`XYggYb`Ni ghU`bX`bUWk`XYa`5i ZdfU``
Yfbgh\UZh]b`A]h`Y]XYbgWk`UZh[Ync[Yb`k Ufž`a`i gghY`Yhnh]Wk
UV[YgWk`Yddh`k YfXYb"6YnØ[`]Wk`XYg`]hUi]gWYb`GUhhY`ni [gž`Ui Z
XYb`XYf`?'Y]bhfUbgdcfhYf`Ui Z[YZU\`fYb`k Ufž`[UV`Yg`YVYbZU``g

GUWgWUXYbž'XYggYb'5i ga U» 'YXcW' b]W h'XYhU]''Yfh'Ub[Y[YVYb
k i fXY"

æ 'FU\ a Yb'XYf'9fa]h'i b[Yb'ni 'X]YgYa 'I bZU''k i fXYb
ni gÅm`]WY'YfbghY'9f_Ybbhb]ggY' [Yk cbbYb"'9g'ghY''hY'g]W
\YfUi gž'XUgg'nk Y]'XYf' ðgUggYb'XYg'?`Y]bhfUbgdcfhYfg'Ui Z[fi bX
VYghY\YbXYf'<UZhVYZ\`Y' [Ygi W'h'k i fXYb"'8]YgY'k i fXYb'XYb
DYfgcbYb'k Å\fybX']\fYg'?fUb_Yb\Ui gUi ZYbh\U'h'YfÒZbYh"
9fZFYi `]WYfk Y]gY'_cbbhYb'g]Y'X]Y'<UZhVYZ\`Y'Xi fW'X]Y'NU\`i b[
j cb'; Y'XghfUZb'VY[`Y]WYb'i bX'V']YVYb'gca]h'b]W h'`Åb[Yf']b
dc`nY']WYf'C V\ i h"

8]YgY' hfU[]gWY'GnYbY'Ui Z'XYf'5i hcVU\ b'k]fZh'Y]b'@]W h'Ui Z
j YfgW]YXYbY'5gdY_hY'XYf'J Yf_Y\fgg]WYf\Y]h'i bX'X]Y'Vf]gUbhY
@U[Y'Ui Zi bgYfYb'GhfU» Yb"' ðgVYgcbXYfY'XUg'J cf\UbXYbgY]b'j cb
b]W h'Ub[Ya Y'XYhYb'DUggU[]YfYb']b'HfUbgdcfhZU\fnYi [Yb']gh
b]W h'bi f' [YgYm`]W'VYXYb_]W ž'gcbXYfb' [YZÅ\ fXYhni XYa '@] Yg
i bX'G]WYf\Y]h'XYf' ðgUggYb'gck]Y'UbXYfYf'J Yf_Y\ fghY]'bY\ a Yf"

K]W h][Y'5gdY_hY'XYf
J Yf_Y\fgg]WYf\Y]hg[YgYhn[YVi b[

8]Y'Ni bU\ a Y'gc`WYf'I bZÅ`Y'a UW h'XYi h]W ž'k]Y'k]W h][`Yg']ghž
X]Y' [YgYm`]W'ZYgh[Y'Y[hYb'J Yf_Y\fgg]WYf\Y]hgfY[Y'b'ghfYb[`ni
ØVYfk UWYb'i bX'Xi fW'ni gYmYb"' : U\fyb'a]h', VYf'UXi b[`cXYf
XUg'A]hZØ\fyb'j cb'i bVYZ [hYb' ðgUggYb'Vf]b[Yb'b]W h'bi f
fYW h]WY'DfcV`Ya Y'a]h'g]W ž'gcbXYfb'_ÒbbYb'Ui W'ZuU'Y
?cbgYei YbnYb'\UVYb"'8Yf': U'']b'GhUXhfcXU'_ÒbbhY'U'g
a U\ bYbXYg'6Y]gd]Y'XUZØf'X]YbYbž'XUgg'J Yf_Y\fgg]WYf\Y]h'b]W h
bi f'Y]bY'dYfgÒb`]WY'J YfUbhk cfhi b[`XUfghY''hž'gcbXYfb'Ui W'Y]b
_c`Y_h]j Yg'5b`Y[Yb']gh"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY