

GWk YfYf`J Yf\_Y\ fgi bZU``Ui Z'5 - - .  
A Y\ fYfY`J Yf`Y hnhY`i bX`F Y hhi b[ gY]bgUhn  
]b`5i V]b[

GWk YfYf`J Yf\_Y\ fgi bZU``Ui ZXYf'5- - `VY]'5i V]b[ .`A Y\ fYfY  
J Yf`Y hnhY`i bX`i a ZUb[ fY]WXY`F Y hhi b[ ga U» bU\ a Yb"i fgUWXY  
bcW`i b\_`Uf"

A ØbW Yb`fchgt

5a`8]YbghU[ UVYbXžXYa`&\$"5i [ i gh&\$&( ž\_Ua`Yg[ Y[ Yb`&%"\$%  
I \f`Ui ZXYf'5- - ž\_i fn`j cfXYa`5i V]b[ Yf`Hi bbY`žni`Y]bYa  
gWk YfYb`J Yf\_Y\ fgi bZU``" ðg[ YgUa`hik UfYb`gYWg`D\_k`Ub`XYa  
J cfZU``VYhY`][ hž`k cVY]`a Y\ fYfY`DYfgcbYb`i]b`XYb` : U\ fnYi [ Yb  
Y]b[ Y\_`Ya a`hik i fXYb`i bX`hY]`g`gWk Yf`j Yf`Y hnh`g]bX"

8]Y`9]bgUhn\_fÄZhYžXUfi bhYf`gck c\`X]Y`6Yfi Zg!`U`g`Ui W`X]Y  
: fY]k`j`][ Y` : Yi Yfk Y\ fž`k i fXYb`Ui Z[ fi bX`XYf`GWk YfY`XYg`i bZU``g  
]b`XYb`A ØbW`bYf`K YghYb`U`Ufa`jYfh"8]Y`5bZU\fh`ghY`hY`g]W`U`g  
\YfUi`gZcfXYfbX`XUfž`XU`Y]b`Yf\YV`]WXYf`F ØW\_ghUi`X]Y`5b\_i bZh`XYf  
F Y hhi b[ g\_fÄZhY`YfgWk YfhY""9g`k Uf`Y]b`k U\ f\ UZh][ Yg  
; fc» Ui Z[ YVch`bØh][ ž`XUg`i bhYf`UbXYfYa`Ui W`Y]bYb  
ðhYbg]j hfUbgdcfh\i VgW`fUi VYf`Y]bVYnc[ "

8 YhU]`g`ni a`i bZU``\ Yf[ Ub[

6Y]`XYf`YfghYb`9f\_i bXi b[ `XYf`i bZU``ghY`Y`ghY`hY`X]Y` : Yi Yfk Y\ f  
ZYghž`XUgg]b`Y]bYa` : cfX` : ]YghU`XfY]`DYfgcbYbž`XUfi bhYf`nk Y]  
: fUi Yb`i bX`Y]b`A Ubbž`Y]b[ Y\_`Ya a`hik UfYb""9]b`Ä`hYfYf`A YfW`XYg  
\UhY`YVYbZU``g`Y]bYb`A Ubb`U`g`ðgUggYbž`XYf`]b`Y]bYf`Ä\`b`]W`Yb  
@U[ Y`ZYghgU»""9]b`6A K`k Uf`ni gÄhn`]W`VYhfc`ZYbž`]b`XYa`Y]bY  
k ]YXYfj Yf`Y hnhY`8 Ua`Y`gU» ž`X]Y`[ `ØW\_]W`Yfk Y]gY`b]W`h

Y]b[ Y\_Ya a h'k Ufž'YXcW VY\i hgUa 'Ui g'XYa ': U\fnYi [ '[ YfYhYh  
k YfXYb'a i gghY''8]Y'ØVf][ Yb'XfY]'D\_k g'k ]YgYb''YX][ 'W  
6'YWgWÅXYb'Ui Z'i bX'Y\ fY' b'gUggYb'hfi [ Yb'Ui [ YbgWY]b'W  
\_Y]bY'J Yf'Yhni b[ Yb'XUj cb"

I a 'XYb'F Yhni b[ g\_fÅZhYb'X]Y'5bZU\fhni 'Yf'Y]W hYfb'i bX'X]Y  
@UbXi b[ 'XYg'<i VgWfUi VYfg'ni 'Yfa Ò[ 'W]Ybž'k i fXY'X]Y  
5i hcVU\ b' ]b'VY]XYb': U\fhf]W hi b[ Yb'j c`ghÅbX][ '[ YgdYffh''9fgh  
bUW'XYf'YfZc`[ fY]W]Yb'6Yf[ i b[ 'XYf'j Yf'YhnhYb'DYfgcbYb'k i fXYb  
X]Y'VYhY']][ hYb': U\fnYi [ Yž]b'5VgdfUWY'a ]h'XYf'Dc']nY]ž'ni f'GY]hY  
[ YgWcVYbž'i a 'Y]bYb'HY]'XYf'GhfYW\_Y'k ]YXYf'ZØf'XYb'J Yf\_Y\ f  
ZfY]ni [ YVYb''6Yj cf'X]Y': U\fnYi [ Y' [ YfÅi a h'k YfXYb'\_cbbhYbž'k Uf  
Yg'XYb'9]bgUhm\_fÅZhYb'k ]W h][ ž'g]W'ni bÅW gh'Y]bYb'i a ZUggYbXYb  
, VYfV`]W\_ØVYf'X]Y'6YXfc\i b[ g'U[ Y'ni 'j YfgW UZZYb"

8 Yf'F Yhni b[ gX]Ybgh'ØVYfbU\ a 'gW'Y» 'W'X]Y'6YhfYi i b[ 'XYf  
DUh]Yb'hYbž'k Å\ fYbX'X]Y': Yi Yfk Y\ f'hUh\_fÅZh][ '\ U'Z'X]Y  
Y]b[ Y\_Ya a hYb'DYfgcbYb'ni 'VYZfY]Yb''6Y]Y]bYf'XYf': fUi Yb'a i gg  
j cb'gWk YfYb'J Yf'Yhni b[ Yb'Ui g[ Y[ Ub[ Yb'k YfXYbž'k Å\ fYbX'X]Y  
UbXYfYb'XfY]'DYfgcbYb'U'g'a ]hY'gWk Yf'j Yf'YhnhY]b[ Yghi Zh  
k i fXYb''5i W'Y]b'A Ubb'i bX'Y]bY': fUi 'Ui g'XYb'UbXYfYb  
VYhfcZZYbYb': U\fnYi [ Yb'VYbØh][ hYb'a YX]n]b]gWY'<]'ZY'i bX  
k i fXYb'ni f'k Y]hYfYb'5V\_`Åfi b[ ' ]b'Y]b' ? fUb\_Yb\Ui g'[ YVfUW'h"

## H]Yf]gW Yg'GW ]W\_gU`

9]b'k Y]hYfYf'VYgcf[ b]gYffY[ YbXYf'5gdY\_h'XYg'l bZU`g'k Uf'Y]b  
@UVfUXcf!<i bXž'XYf'g]W' ]b'Y]bYa 'XYf': U\fnYi [ Y'VYZUbX'i bX'j cf  
9]bhYZZYb'XYf'F Yhni b[ g\_fÅZhY'ØVYf'X]Y'5i hcVU\ b'ZØW hYhY''8 Yf  
<i bX'\_cbbhY'V]g'ni a '9bXY'XYf'C dYfUh]cb' b]W h'[ YZ' bXYb  
k YfXYbž'k Ug'ni '[ fc» Yf'6Ygcf[ b]g'i bhYf'XYb'6YhY']][ hYb'ZØ\fhY"

8]Y' [ YbUi Yb'l a ghÅbXY'i bX'X]Y'l fgUWY'XYg'l bZU`g'g]bX'XYf  
: Yi Yfk Y\ f'XYfnY]hi bVY\_Ubbhž'i bX'X]Y'Dc']nY]'U'h'9fa ]h'i b[ Yb  
ni a 'l bZU`\Yf[ Ub[ 'Ui Z[ Ybca a Yb''GWÅhni b[ Yb'ØVYf'XYb  
YbhghUbXYbYb'GUWgW UXYb''U[ Yb'XYf'6fUbXX]fY\_h]cb'ni a  
NY]hdi b\_h'XYg'6Yf]W hg'bcW' b]W h'j cf"

9]b[ YgYhnhY' ? fÅZhY. '6Yfi ZgZYi Yfk Y\ fž: fY]k ]''[ Y : Yi Yfk Y\ f

fbYgł

B c h k Y b X ] [ Y ' A U » b U \ a Y b ' V Y ]

J Y f \_ Y \ f g i b Z Å `` Y b

8]Y': Yi Yfk Y\ f! 'i bX'FYhhi b[ ghYUa g'a ØggYb'ghYhg'gWk bY''  
fYU[ ]YfYb' \_ÖbbYbž'VYgcbXYfg' ]b'G]hi Uh]cbYb'k ]Y'X]YgYbž']b'XYbYb  
A YbgWk Yb'VYb'Ui ZXYa 'Gd]Y''ghY\Yb''J Yf\_Y\fgj Yf'Yhni b[ Yb  
\_ÖbbYb' b]Wk h'bi f' \_ÖfdYf' ]Wk Yž'gcbXYfb'Ui Wk 'dgmWk ]gWk Y': c` [ Yb  
ZØf'X]Y'6YhY'] [ hYb' \UVYb''8]Y'K ]Wk h] [ \_Y]h'Y]bYf'gWk bY''Yb' i bX  
YZZY\_h]j Yb' B c h ZU''fYU\_h]cb' \_Ubb' b]Wk h' \c Wk ' [ Ybi [ 'Y]b [ YgWk Åhnh  
k YfXYbž'i a 'X]Y'G]Wk Yf\Y]h'Ui Zi bgYfYb'GhfU» Yb'ni ' [ Yk Å\ f'Y]ghYb  
i bX' i a 'g]Wk Yfni ghY''Ybž'XUgg'J Yf'YhnhY'gc'gWk bY''k ]Y'a Ö[ 'Wk  
j Yfgcf[ h'k YfXYb''8]Y'9]bgUhn\_fÅZhY''Y]ghYb'XUVY]'c Zh  
Ui » Yf[ Yk Ö\ b' ]Wk Y'5fVY]h'i bhYf'8fi W\_ž'k Ug'c\ bY'Nk Y]ZY''Y]bYb  
ni gÅh' ]Wk Yb'F YgdY\_h'ZØf' \fY'6Ya Ø\i b[ Yb' [ YVØ\ fh'

I a ZUb [ 'XYf'J Yf'Yhni b [ Yb' i bX

F Y h h i b [ g a U » b U \ a Y b

8]Y'J Yf'Yhni b[ Yb'XYf'6YhfcZZYbYb'VY]'X]YgYa 'gWk k YfYb  
J Yf\_Y\fgi bZU''Ui Z'XYf'5- - 'g]bX'i bhYfgWk ]YX']Wk 'Ui g[ YdfÅ [ h"  
K Å\ fYbX'Y]bY': fUi 'U'g'gWk k Yf'j Yf'Yhnh' [ ]hž'Yf']hhYb'X]Y'UbXYfYb  
DYfgcbYb' [ Ya Å» 'XYb'YfghYb'a YX]n]b]gWk Yb'9]bgWk Åhni b[ Yb  
a ]hh'YfY'J Yf'Yhni b[ Yb''8]YgY'5fh'j cb' l bZÅ''Yb'YfZc fXYfh'c Zh'Y]bY  
gWk bY''Y' i bX' \_ccfX]b]YfhY'F YU\_h]cb'XYf'F Yhhi b[ g\_fÅZhY'' ð  
X]YgYa ' : U''k Uf'X]Y' : Yi Yfk Y\ f' [ Ynk i b[ Ybž'gdYn]Y''Yg  
hYWk b]gWk Yg' ; YfÅh'Y]bni gYhnybž'i a 'X]Y'Y]b [ Y\_ Ya a hYb'DYfgcbYb  
Ui g'XYb': U\ fnYi [ Yb'ni 'VYZfY]Yb''8Yf'9]bgUhn'Y]bYg  
ðhYbg]j hfUbgdcfh\i VgWk fUi VYfg'nY][ h'X]Y'GWk k YfY'XYf'G]hi Uh]cbž  
XU'gc`Wk Y'A U» bU\ a Yb' ]b'XYf'F Y [ Y''bi f'VY]'\_f]h]gWk Yb  
J Yf'Yhni b[ Yb'Ub [ Yk YbXYh'k YfXYb''

8]Y'dfÅn]gY' i bX'gWk bY''Y'5fVY]h'XYf'F Yhhi b[ ghYUa g'k Uf  
YbhgWk Y]XYbXž'i a 'XUg'@VYb'XYf'J Yf'YhnhYb'ni 'g]Wk Yfb''

B chZU`\_fÅZhY'a ØggYb`]b`gc`WXYb`G]hi Uh]cbYb`cZh`Xi fWk  
gWk ]Yf][ Yg`HYffU]b`bUj ][ ]YfYbž`]bgVYgcbXYfY`k Ybb`GhUi g`X]Y  
5bZU\fh`VY\]bXYfb`"8]Y`<YfUi gZcfXYfi b[ ž`]bbYf\U`V`Y]bYg  
ZU\fybXYb`J Yf\_Y\fg`g]WXYf`ni`UfVY]hYbž`YfZcfXYfh`gdYn]Y`Y  
GWk`i`i`b[ Yb`i`bX`9fZU\fi b[ gk YfhY"

## F c`Y`XYf`J Yf\_Y\fgg]WXYf`Y]h`i`b`X I`b`ZU`i`fgUWXYb

I`b`ZÅ`Y`k`]Y`X]YgYf`k`YfZYb`Y]b`@]W`h`Ui`ZX]Y`k`]W`h][`Y`H`Y`a`Uh]`\_`XYf`  
J`Yf`\_`Y\`fgg]WXYf`Y]h`GhUh]gh]gW`k`[`Yg`Y`Y`b`g]bX`J`Yf`\_`Y\`f`gi`b`ZÅ`Y`  
Y]b`Y`XYf`\`À`i`Z][`ghYb`I`fgUWXYb`ZØf`J`Yf`Y`h`ni`b[`Yb`i`bX`HcXYgZÅ`Y`  
k`Y`h`k`Y]h`"æ`i`J\`f`&\$`%`[`UV`Y`g`]b`8`Y`i`hgW`k`U`b`X`i`Ui`h`GhUh]gh]gW`Y`a`  
6`i`b`XYgUa`h`ØVYf`&ž`'A`]]`cbYb`J`Yf`\_`Y\`f`gi`b`ZÅ`Y`ž`k`c`VY]`a`Y`f`U`g`  
'`\$\$`\$\$\$`DYfgcbYb`j`Yf`Y`h`h`k`i`f`X`Y`b`"8]Y`6`i`b`XYgYf`[`]Yfi`b[`\`Uh`  
j`YfgWk]YXYb`Y`A`U»`b`U`a`Yb`Yf`[`f]ZYbž`i`a`X]Y`J`Yf`\_`Y\`fgg]WXYf`Y]h`  
ni`Yf`\`Ø`Y`b`ž`k`]Y`X]Y`9]b`ZØ\`fi`b[`j`c`b`  
;`YgWk`]bX][`\_Y]hgVY[`fYbni`b[`Yb`i`bX`X]Y`J`Yf`VYggYfi`b[`XYf`  
æZfUghfi`\_hi`f"

8]Y`[`Yb`Ui`Y`I`fgUWXY`XYg`I`b`ZU`g`Ui`Z`XYf`5`-`-`k`]f`X`j`c`b`XYf`Dc`nY]  
i`bhYf`gi`W`h`"K`À`f`Y`b`X`a`Y`f`Y`f`Y`:`U`\_`hc`f`Y`b`ni`Y]b`Y`a`gc`W`Y`b`I`b`ZU`  
VY]hfU[`Yb`\_`Ø`b`Y`b`ž`k`]Y`Y`h`k`U`5`V`Y`b`\_i`b[`ž`Ø`V`Y`f`\`Ø`h`Y`  
;`YgWk`]bX][`\_Y]h`c`XYf`i`b[`Ø`b`gh][`Y`K`Y`h`Y`f`j`Yf`\`À`h`b]ggYž`]gh`Y`g`  
Y`b`hg`W`k`Y`X`Y`b`X`ž`Y]b`Y`i`a`Z`U`gg`Y`b`X`Y`5`b`U`mg`Y`X`i`f`W`k`ni`ZØ\`f`Y`b`ž`i`a`  
ni`\_`Ø`b`Zh][`Y`J`c`f`ZÅ`Y`ni`j`Y`fa`Y]X`Y`b`"æ`XYf`J`Yf`[`Ub[`Yb`Y]h`\`UV`Y`b`  
j`]Y`Y`I`b`ZU`\`Y`f`[`À`b[`Y`[`Y`n`Y][`h`ž`X`U`gg`Y]b`i`fc»`hY]`XYf`I`b`ZÅ`Y`X`i`f`W`k`  
a`Y`b`g`W`k`]W`k`Y`g`J`Y`f`g`U[`Yb`Ui`g[`Y`Ø`gh`k`]f`X`ž`k`U`g`X]Y`B`c`h`k`Y`b`X][`\_Y]h`  
\_`c`b`h]bi`]Yf`]WXYf`5i`Z`\_`À`fi`b[`g!`i`b`X`D`f`À`j`Y`b`h]c`b`g`a`U»`b`U`a`Y`b`  
j`Y`f`X`Y`i`h`]W`k`h`"K`Y]h`Y`f`Y`æ`Z`c`f`a`U`h]c`b`Y`b`ni`  
J`Yf`\_`Y\`fgg]WXYf`Y]h]hgghUh]gh]\_Yb`\_Ø`b`Y`b`Ui`Z`XYf`<`ca`Y`d`U[`Y`X`Y`g`  
GhUh]gh]gW`Y`b`6`i`b`XYgUa`hYg`UV[`Yfi`ZYb`k`Yf`X`Y`b"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY