

GWk YfYf'J Yf\_Y\ fgi bZU``]b'≠VYbVØfYb.  
: U\ fYf'gWk Yf'j Yf`Yhnh'i bX'5i hc  
ØVYfgWk`U[ Yb

GWk YfYf'J Yf\_Y\ fgi bZU``]b'≠VYbVØfYb. 'D?K' ØVYfgWk`À[ h  
g]Wkž: U\ fYf'gWk Yf'j Yf`Yhnh''8YhU]`g'i bX'<]bhYf[ fØbXY`ja  
5fh]\_Y`"

5a`GUa ghU[ a cf[ YbžXYa`%+''5i [ i ghžYfY][ bYhY`g]Wk`Y]b  
gWk YfYf'J Yf\_Y\ fgi bZU``žXYf`X]Y'5i Za Yf\_gUa`\_Y]h'XYf`Øfh]WkYb  
9]bgUhm\_fÀžhY`Ui Z]g]Wk`nc[ " ; Y[ Yb`\$+.%)`I \f`Z \f`Y]b`\* &!`À\ f][ Yf  
A Ubb`Ui g`F]YgYbVYW`\_a`]h'gY]bYa` : U\ fnYi [ `Ui Z`XYf  
F]YgYbVYW`\_Yf`GhfU»Y`]b`F]Wkhi b[ `A ØbghYfghfU»Yž`U`g`XUg`I b[ `ØW`  
gY]bYb`hfU[ ]gWkYb`@Ui Z`bU`a` "

≠`Y]bYf`@]b\_g\_i fj Yž`bU\Y`XYf`<Ui gbi a`a`Yf`(\$ž]Yf`cf`XYf` : U\ fYf  
X]Y`?cbhfc`Y`ØVYf`gY]b`5i hc`"8]Yg`[ YgWkU\`Ui g`V]g`Ub[  
i bVY`\_UbbhYb` ; fØbXYbž`\_ØbbhY`YXcWk`Ui ZY]bY`?ca`V]bUh]cb`Ui g  
\c\Yf` ; YgWk`]bX][`\_Y]h'i bX`a`Ò[ `]WkYf`5V`Yb\_i b[  
ni fØW`ni ZØ\Yb`gY]b`"8Ug` : U\ fnYi [ `hc`i`Wk]YfhY`ni b`ÀWk`gh`Y]b  
J Yf\_Y\ fgnY]WkYbžVYj cf`Yg`g]Wk`ØVYfgWk`i [ `i`bX`gWk`Y»`]Wk`]b  
Y]bYa`\_Ub[ fYbnYbXYb`A`U]gZY`X`ni a`GhY\Yb`\_Ua`"NYi [ Yb  
VYf]Wk`hYhYbž`XUgg`XYf`K`U[ Yb`k`À\YbX`XYg`I`a`ghi`fndfc`nYggYg  
Y]bY`VYi bfi` \[ YbXY`D]fci`YhhY`XfY\hYž`k`Ug`X]Y`6Ygcf[ b]g`i`a`X]Y  
G]WkYf\Y]h`XYg` : U\ fYfg`j`Yfgh`Àf`\_hY`"

8]Y`J`Yf`Yhni b[ Yb`i`bX`F`Yhhi b[ ga`U»`bU`a`Yb

8Yf`\* &!`À\ f][ Y`Yf`]h`VY]`XYa``I`bZU``gWk`Yfk`]Y[ YbXY  
J Yf`Yhni b[ Yb`"GcZc`fh`bUWk`XYa``J`cfZU``k`i`fXYb`F`Yhhi b[ g\_fÀžhY  
U`Ufa`]Yfhž`X]Y`gWk`bY``j`cf`C`fh`k`UfYb`"8Ub`\_]`fYf`nØ[ ] [ Yb`i`bX  
YZZY`\_hj`Yb`F`YU`\_h]cb`\_cb`bhY`XYf`J`Yf`YhnhY`i`a`[ Y\YbX`]bg

?fUb\_Yb\Ui g'hfUbgdcfh]Yfh'k YfXYb"8]Y'[ YbUi Y'5fh'gY]bYf  
J Yf`Yhni b[ Yb'k i fXY'ni bÅW gh'b]W h'gdYn]Z]n]Yfhž Xc W`X]Y  
GWk YfY`XYg'i bZU`g`Åggh'Ui Z'[ fUj ]YfYbXY': c`[ Yb'gW`Y]Y» Yb"

9fghY'9fa ]h'i b[ Yb`\UVYb`Yf[ YVYbž`XUgg`X]Y  
K ]hYfi b[ gVYX]b[ i b[ Yb'Ub`X]YgYa `A cf[ Yb'ghUV]`k UfYbž`k Ug`X]Y  
A Ò[ `]W`\_Y]h'Y]bYg' [ `]hgW`][ Yb': U\fvU\ bVY`U[ g`Ui ggW`Y]Y» h`Gc  
V`Y]Vh'X]Y': fU[ Y`c ZYbž`cV`dYfgÒb`]W`Y': U\_hcfYb`Y]bY`F c`Y`VY]  
X]YgYa `J cfZU` [ Ygd]Y`h`\UVYb"8]Y`Dc`]nY]`\Uh`X]Y  
I bhYfgi W`i b[ Yb`Y]b[ Y`Y]hYh'i bX`gi W`h'bUW`k Y]hYfYb`NYi [ Ybž  
X]Y`XYb`J cfZU``a Ò[ `]W`Yfk Y]gY`VYcVUW`hYh`\UVYb`i bX  
ni gÅh`]W`Y` ÆZcfa Uh]cbYb`]YZYfb`\_ÒbbYb"

## GWk UXYb`i bX`J Yf`\_Y`f`gg]W`Yf`Y]h

Æg[ YgUa h]j Yfi fgUW`h`XYf`i bZU`Y]bYb`GUW`gW`UXYb`j cb  
i b[ YZÅ`f`% "\$\$\$`9i fc"BYVYb`XYb`GW`ÅXYb`Ua` : U\fnYi [ `i bX  
XYa`J Yf`\_Y`f`gnY]W`Yb`ghY`h`g]W`Ui W`X]Y': fU[ Y`bUW`X`Yf  
J Yf`\_Y`f`gg]W`Yf`Y]h`Ub`X]YgYf`GhY`Y"8Yf`J cfZU``\Uh`X]Y  
8]g\_i gg]cb`ØVYf`G]W`Yf`Y]hga U» bU`a Yb`]b  
?fY]gj Yf`\_Y`f`gVYfY]W`Yb`bYi`Yb`hZUW`hž`]bgVYgcbXYfY`]b`6Yni [ `Ui Z  
; YgW`k ]bX][ \_Y]hgVY[ fYbni b[ Yb`i bX`Ub[ YdUgghY  
; YgW`k ]bX][ \_Y]hgUbnY][ Yb"

J Yf`\_Y`f`gYI dYfhYb`fUhYb`XUni ž`VYgcbXYfg`]b`?i fj Yb`fÅi a Yb`Y]bY  
fYXi n]YfhY'; YgW`k ]bX][ \_Y]hni`k Å`Yb"8Yf`U`hi Y`Y`J cfZU``nY][ h  
Y]bXfØW`\_]W`ž`k ]Y`gW`bY`i bj cf\Yf[ YgY`YbY`9fY][ b]ggY`g]W`  
YfY][ bYb`\_ÒbbYb`i bX`i bhYfghfY]W`h`X]Y`B`chk YbX][ \_Y]h`Y]bYg  
j YfUb`hk cfhi b[ gj c`Yb': U\ fj Yf`U`hYbg"Æ`XYf`J Yf[ Ub[ Yb`Y]h[ UV  
Yg`VYfY]hg`a Y`fYfY`i bZÅ`Y`Ub`Å`b`]W`Yb`GhY`Ybž`k Ug  
a Ò[ `]W`Yfk Y]gY`Ui ZY]bY`\_f]h]gW`Y`G]W`Yf`Y]hg`U[ Y`Y]bXYi hYh"

Gc`W`Y`J Yf`\_Y`f`gi bZÅ`Y`gc`hY`YXYf`Yfbgh`bY`a Yb"8]Y': c`[ Yb  
g]bX`cZi`b]W`h`bi f`a UhYf]Y`Yf`B`Uhi fž`gcbXYfb`\_ÒbbYb`Ui W`  
gW`k Yfk ]Y[ YbXY`\_ØfdYf`]W`Y`i bX`Ya`ch]cbU`Y`GW`ÅXYb  
j Yfi fgUW`Ybž`gck c`\`ZØf`XYb`J Yfi fgUW`Yf`U`g`Ui W`ZØf`XUg  
I a ZY`X"

J Yf\_Y\ fgi bZÀ`Y`Yfbgh`bY\ a Yb

8]Y`6YXYi hi b[ ž`X]Y`J Yf\_Y\ fgg]WXYf\Y]h`i]b`XYb`A ]hhY`di b\_h`XYf`  
5i Za Yf\_gUa \_Y]h`ni `fØW\_Ybž`]gh`i bhYf`X]YgYb`l a ghÅbXYb`b]WYh`ni  
i bhYfgWÅhmYb``8]Y`[ Ya Y]bgWUZh`i]WXY`J YfUbhk cfhi b[ `VYghY\ h  
XUf]bž`XUfUi Zni `UW`hYbž`F ]g]\_Yb`ni `a ]b]a ]YfYb`i bX`g]WY`Ub  
; YgWk ]bX][ \_Y]hgVY[ fYbni b[ Yb`gck ]Y`UbXYfY  
J Yf\_Y\ fgj cfgW`f]ZhYb`ni `U`hYb``DfÅj Ybh]j Y`GW`i`i b[ Yb`i bX  
=bZcfa Uh]cbg\_Ua dU[ bYb`k ÅfYb`\`]ZfY]W`ž`i a `XUg`6Yk i gghgY]b`ZØf  
g]WXYfYg` : U\ fj Yf\ U`hYb`ni `gW`ÅfZYb``9]bY`gc`WY`\_c`Y`\_hj Y  
5bgfYb[ i b[ `\_ØbbhY`XUni `VY]hfU[ Ybž`X]Y`5bnU`\`j cb  
J Yf`Yhni b[ Yb`i bX`J Yf\_Y\ fghc`hYb`ni `fYXi n]YfYb`i bX`XUa ]h`X]Y  
GhfU» Yb`ZØf`U`Y`g]WXYfYf`ni `a UW`Yb``

? i fnY` , VYfg]WYh`XYf`J Yf\_Y\ fgi bZU`ghUh]gh]\_  
]b`8Yi hgW`UbX

=b`8Yi hgW`UbX`g]bX`J Yf\_Y\ fgi bZÀ`Y`Y]b`k ]WYh][ Yf`6YghUbXhY]`  
XYf`ØZYb`h]WYb`G]WXYf\Y]h``@Ui h`XYa `GhUh]gh]gWYb`6i bXYgUa h  
fY[ ]ghf]YfhY`8Yi hgW`UbX`ja `ſ\`f`&&&fi bX`&ž`A ]``]cbYb  
J Yf\_Y\ fgi bZÀ`Y``8Uj cb`ZØ\fhYb`WjFWU`` \$\$\$`\$\$\$`ni  
DYfgcbYbgW`ÅXYbž`k Ug`VYXYi hYhž`XUgg`X]Y`G]WXYf\Y]h`Ui Z`XYb  
GhfU» Yb`bUW`k ]Y`j cf`Y]b`nYbhfU`Yg`5b`]Y[ Yb`]gh``6YgcbXYfg  
gWk YfY`l bZÀ`Y`ž`k ]Y`XYf`]b`=VYbVØfYbž`k YfZYb` : fU[ Yb`ni f  
J Yf\_Y\ fgg]WXYf\Y]h`Ui Z`

@Ui h`XYa `8Yi hgWYb`J Yf\_Y\ fgg]WXYf\Y]hgfUh`g]bX`X]Y`\`Ài Z][ ghYb  
l fgUWYb`ZØf`gWk YfY`J Yf\_Y\ fgi bZÀ`Y`ØVYf\`Ø`hY  
; YgWk ]bX][ \_Y]hž`5V`Yb`\_i b[ `c`Zh`Xi fW`< UbXmbi hni b[ `i`i bX  
5`\_c`c`Y]bZi gg``9]bZUWY`A U» bU`a Yb`k ]Y  
; YgWk ]bX][ \_Y]hg`cbhfc``Yb`i bX`5i Z`Åfi b[ g\_Ua dU[ bYb`\_ØbbYb  
]b`j ]Y`Yb` : Å`Yb`\`Y`ZYbž`l bZU`nU`\`Yb`ni `gYb`\_Ybž`k ]Y`X]Y  
fØW`\_Ài Z][ Yb`GhUh]gh]\_Yb`]b`XYb`Y`hnhYb`ſ\`fYb`nY][ Yb``

J Yf\_Y\ fgg]WXYf\Y]h`i bX  
DfÅj Ybh]cbga U» bU`a Yb

I a `XYf`ghYh][ Yb` ; YZU`f`j cb`J Yf\_Y`f`gi bZ`Yb`Ybh[ Y[ Ybni k ]f\_Ybž  
`UVYb`j YfgW`]YXYbY`b`gh]hi h]cbYb`]b`8Yi hgW`UbX  
DfAj Ybh]cbgdfc[ fUa a Y`]bg`@YVYb`[ Yfi ZYb`"9]b`6Y]gd]Y`XUZØf`]gh  
X]Y`?Ua dU[ bY` Fi bhYf`j ca` ; Ug ž`X]Y`5i hcZU`fYf`Ui Z`X]Y  
; YZU`fYb`ØVYf`Ø`hYf` ; YgW`k ]bX][ \_Y]h`]bk Y]gh`Gc`W`Y  
b`h]Uh]j Yb`UVYb`]b`XYf`J Yf[ Ub[ Yb`Y]h`g][ b]Z`\_UbhY  
J YfVYggYfi b[ Yb`XYf`J Yf\_Y`f`gg]W`Yf`Y]h`Y]b[ YZØ`fh`

Ni g`Åh`]W` [ ]Vh`Yg`Ui W`h`YW`b]gW`Y`9bhk ]W`\_i b[ Ybž`X]Y`ni f  
9f`Ø`i b[ `XYf`G]W`Yf`Y]h`]a`GhfU`Ybj Yf\_Y`f`VY][ YhfU[ Yb`UVYbž  
k ]Y`X]Y`9]bZØ`fi b[ `j cb` : U`fUgg]ghYbngmghYa Yb`]b`a cXYfbYb  
5i hcg`"8]YgY`GmghYa Y`g]bX`XUfUi Z`Ui g[ Y`Y[ hž`i bZ`Y`ni  
j Yf`]bXYfb`cXYf`XYfb`GW`k YfY`ni`fYXi n]YfYbž`]bXYa`g]Y`XYa  
: U`fYf`U`\_h]j `i bhYfghØhni b[ `V]YhYb`

## F Y`Yj UbhY`9I dYfhYba Y]bi b[ Yb

J Yf\_Y`f`gg]W`Yf`Y]hgYI dYfhY`8f`?`Ui g`A Ø`Yfž`Y]b`VY`\_UbbhYf  
: cfgW`Yf`Ui Z`XYa` ; YV]Yh`XYf`GhfU`Ybj Yf\_Y`f`gg]W`Yf`Y]hž`VYhcbh  
8]Y`DfAj Ybh]cb`j cb`J Yf\_Y`f`gi bZ`Yb`YfZcfXYfh`Y]bY  
[ Ubn`Y]h`]W`Y`GhfUhY[ ]Yž`X]Y`gck c`h`YW`b]gW`Y`b`bcj Uh]cbYb`U`g  
Ui W`5i Z`\_Åfi b[ ga U`bU`a Yb`i a ZUgg`"K ]f`a ØggYb`X]Y  
I fgUW`Yb`j YfghY`Ybž`i a`g]bbj c`Y`@Øgi b[ Yb`UbV]YhYb`ni  
\_ØbbYb`

Ni g`Åh`]W`ZcfXYfh`X]Y`J Yf\_Y`f`gk ]ggYbgW`UZh`Yf]b`DfcZ`5bbU  
GW`a ]Xhž`XUgg`X]Y`DfØZ b[ `j cb` : U`f\_ØbghYb`i bX`XUg`6Yk i gghgY]b  
ZØf`U`\_hi Y`Y`J Yf\_Y`f`gj cfgW`f]ZhYb`j YfVYggYfh`k YfXYb`"8XYf  
I bZU`]gh`Y]bY`HfU[ ØX]Yž`X]Y`j Yf`]bXYfh`k YfXYb`\_Ubb`"8i fW`  
6]Xi b[ `i bX`HYW`b]\_`\_ØbbYb`k ]f`g][ b]Z`\_UbhY` : cfhgW`f]hhY  
Yfn]Y`Yb`žgc`GW`a ]Xh`

## : Un]h`ni `XYb`Øb[ ghYb`9bhk ]W`\_i b[ Yb

8]Y`GW`k YfY`XYg`i bZU`g`]b`VYbVØfYb`nY][ h`XYi h`]W`ž`XUgg`hfchn  
VYghY`YbXYf`G]W`Yf`Y]hga U`bU`a Yb` : U`ffci hYb`]a a Yf`bcW`  
[ YZÅ`f`]W`gY]b`\_ØbbYb`"8Yf`J cfZU`i bhYfghfY]W`h`X]Y  
Bchk YbX][ \_Y]hž`k Y]hYf`]b`Ui Z`5i Z`\_Åfi b[ ž`hYW`bc`c[ ]gW`Y

≠bcj Uh]cb'i bX'i a ZUggYbXY'J Yf\_Y\fgg]W\Yf\Y]hgghfUHY [ ]Yb'ni  
gYhnYbž'i a 'X]Y'NU\`XYf'gW\k YfYb'J Yf\_Y\fgi bZÅ``Y'ni  
fYXi n]YfYb"

8Yf'[ YgUa hY'J Yf\_Y\f'V`Y]Vh'Y]b'fY'Yj UbhYg'H\Ya U'ZØf'X]Y  
ÖZZYbh]W\Y'; Ygi bX\Y]hi bX'G]W\Yf\Y]hž'XUg'ghÅbX][ Y  
5i Za Yf\_gUa \_Y]hi bX'A U»bU\ a Yb'YfZcfXYfhž'i a 'X]Y'G]W\Yf\Y]h  
XYf': U\fyf'i bX': i » [ Åb[ Yf'b]W\h'bi f'ib'≠VYbVØfYbž'gcbXYfb'ib  
[ Ubni8Yi hgW\`UbX'ni '[ Yk Å\`Y]ghYb"

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U[ "XY