

GWk YfYf'K c\bi b[gVfUbX']b'F cghcW_.
Nk Y]'J Yf`YhnhY' bUWk '5`Ufa `XYg
F Ui Wk a Y`XYfg

⊕'F cghcW_ '@]Wk hYb\U[Yb'_Ua `Yg'ni `Y]bYa
K c\bi b[gVfUbX"'GWk Yfj Yf`YhnhY'i bX`YfghY'9fa]hhi b[Yb
ni f'l fgUWkY`Ui ZYb"

5a `: fY]hU[bUWk a]hU[ž`XYb`*"'GYdhYa VYf'&\$&(ž`k i fXY`X]Y
Dc`nY]'[Y[Yb`%+.) \$'l \f'ØVYf`Y]bYb`K c\bi b[gVfUbX']b`XYf
<i gi a Yf`GhfU»Y']b'F cghcW_]bZcfa]Yfh"5i Za Yf_gUa Y`BUWkVUfb
\UhhYb`VYa Yf_hž`XUgg`Y]b`<Y]a fUi Wk a Y`XYf']b`Y]bYa
A Y\ fZJa]']Yb\Ui g`Ui g[Y`Øgh`\UhhY'i bX`gU\Ybž`XUgg`Ui g`XYa
Xf]hhYb`C VYf[YgWk cgg`ghUf`Yf`F Ui Wk `Ui Zgh]Y["'8]Yg`ZØ\fhY`XUni ž
XUgg`g]Y`gWk bY`X]Y : Yi Yfk Y\ f`U`Ufa]YfhYb"

8]Y'9]bgUhn_fÅZhY`XYf`6Yfi ZgZYi Yfk Y\ f`F cghcW_`hfUZYb`fUgWk`Ua
9]bgUhncfh`Y]b`i bX`ghY`hYb`ZYghž`XUgg`Y]bY`K c\bi b[`]a `Xf]hhYb
GhcW_]b`j c`Yf': `Ua a Y`ghUbX"'8Ub`_XYf`gWk bY`Y]b[Y`Y]hYhYb
@ØgWk a U»bU\ a Yb`_cbbhY`XUg', VYf[fY]ZYb`XYg': Yi Yfg`Ui Z
UbXYfY`K c\bi b[Yb`]a `; YVÅi XY`k]f_gUa `j Yf\]bXYfh`k YfXYb"
8]YgY`nØ[][Y`FYU_h]cb`k Uf`YbhgWkY]XYbX`i bX`j Yf\]bXYfhY
a Ø[`]Wk Yfk Y]gY`Y]bY`bcWk ` [fØ»YfY`HfU[ØX]Y"

J Yf`YhnhY`DYfgc bYb`i bX
F Yhhi b[ga U» bU\ a Yb

6Y]`XYa `6fUbX`Yf`]h`XYf`) +!Å\ f][Y`6Yk c\ bYf`XYf`VYhfcZYbYb
K c\bi b[`Yf\YV`]Wk Y`J Yf`Yhni b[Yb`"l a [Y\YbX`k i fXY`Yf`a]h
Y]bYa `FYhhi b[gk U[Yb`]b`XUg`l b]j Yfg]hÅhg`_]b`_i a `F cghcW_
hfUbgdcfh]Yfh"8U`g]Wk `gY]b`Ni ghUbX`U`g`_f]h]gWk`XUfghY`hYž`k i fXY
Yf`gdÅhYf`a]h`Y]bYa `FYhhi b[g`li VgWk fUi VYf`]b`Y]bY`Ui Z

6fUbXj Yf`Yhni b[Yb`gdYn]U`]g]YfhY`?`]b]_`bUWk`@ØVYW`[YZc[Yb`

Ni gÄhn`]Wk`VYf]Wk`hYhYb`GUb]hÄhYf`j`cb`Y]bYa`k`Y]hYfYb`j`Yf`YhnhYb`
6Yk`c`b`Yfž`Y]bYa`)`!`Ä`f][Yb`A`Ubbž`XYf`]b`XYf`K`c`b`i`b[`X]fY`_h`
ØVYf`XYa`6fUbX`YfX`YVhY`9f`k`]Yg`5bnY]Wk`Yb`Y]bYf`
F`Ui`Wk`[Ug]bhcl`[_Uh]cb`Ui`Zi`bX`k`i`fXY`a`]h`]ZY`Y]bYf`8fY`Y]hYf`
Xi`fWk`X]Y`Yi`Yfk`Y`f`j`cb`gY]bYa`6U`_cb`[YfYhYh`5i`Wk`Yf`k`i`fXY`
ni`f`a`YX]n]b]gWk`Yb`6Y`U`bX`i`b[`]bg`l`b]j`Yfg]hÄhg`_]b]_i`a`F`c`ghc`W`
[YVfUWk`h`K`Y]hYfY`A`]YhYf`XYg`YVÄi`XYg`a`i`gghYb`b]Wk`h`Yj`U`_i`]Yfh`
k`YfXYbž`k`Ug`X]Y`G]hi`Uh]cb`ni`a`]bXYgh`Yhk`Ug`Yf`Y]Wk`hYfhY`

A`Ö[`]Wk`Y`6fUbXi`fgUWk`Y`i`bX`9fa`]hh`i`b[Yb`

8]Y`G`Wk`UXYbg`Ö`Y`_Ubb`a`ca`YbhUb`bc`Wk`b]Wk`h`VYn]ZY`fh`k`YfXYbž`
YXc`Wk`[]Vh`Yg`VYfY]hg`YfghY`<]bk`Y]gY`ni`f`6fUbXi`fgUWk`Y`B`UWk`
9]bgWk`Ä`hni`b[`XYf`9fa`]hh`Yf`_Öbb`hY`Y]b`hY`Wk`b]gWk`Yf`8YZ`_h`Y]bYg`
5`_i`g`ni`XYa`j`Yf`YfYbXYb`J`cfZU`[YZØ`fh`UVYb`8]Y`Dc`nY`
`Uh`XYb`6fUbX`cfhg]Wk`Yf[YghY`h`i`bX`Y]b`GhfUz`YfZU`fYb`k`Y[Yb`
XYg`J`YfXUWk`hYg`Ui`Z`ZU`f`Ägg][Y`6fUbXgh]Zhi`b[`Y]b[Y`Y]hYh`8]Y`
?`j`a`]bU`dc`nY]ØVYfb]a`a`h`bi`b`X]Y`k`Y]hYfYb`9fa`]hh`i`b[Ybž`i`a`
XYb`[YbUi`Yb`<Yf[Ub[`XYg`J`cfZU`g`Ui`Zni`_`ÄfYb`

8]YgY`hfU[]gWk`Y`6Y[YVYb`Y]h]b`F`c`ghc`W`_i`bhYfghfY]Wk`h`X]Y`
K`]Wk`h][_Y]h]j`cb`F`Ui`Wk`a`Y`XYfbž`X]Y`]b`gc`Wk`Yb`B`chZÄ`Yb`
`YVYb`gfYhYbX`gY]b`_Öbb`Yb`9g`V`Y]Vh`ni`c`ZYbž`XUgg`X]Y`VY]XYb`
j`Yf`YhnhYb`A`Äbb`Yf`gWk`bY`[YbYgYb`i`bX`XUgg`g]Wk`Ä`b`]Wk`Y`
J`cfZÄ`Y`]b`Ni`_i`bZi]Yfa`Y]XYb`UggYb`8]Y`F`YU`_h]cbYb`XYf`
9]bgUhn`f`ÄZhy`nY][Yb`YXc`Wk`ž`XUgg`X]Y`Yi`Yfk`Y`f`VYghYbg`
j`cfVYfY]hYh]ghž`i`a`gc`Wk`Yb`YZU`fYb`Ybh[Y[Ybni`hfYhYb`i`bX`
GWk`]a`a`YfYg`ni`j`Yf`]bXYfb`

8YhU]`g`

6Ygi`Wk`Yb`G]Y`i`bg`Ui`Z`b!U[`XY`