

GWk Yfj Yf`YhnhYf`A Ubb`bUWk`GhfY]h`]b  
9`VYfZY`X` `A cfX\_ca a ]gg]cb`Yfa ]hhY`h

9]b`gWk Yfj Yf`YhnhYf`A Ubb`bUWk`5i gY]bUbXYfgYhni b[ `]b  
9`VYfZY`X.`Dc`nY]`Yfa ]hhY`h`a ]h`A cfX\_ca a ]gg]cb`"K Y]hYfY  
8YhU]`g`\\Yf"

5a`ZfØ\Yb`BUWka ]hU[ `XYg`' \$''5i [ i ghYg`&\$&( `YfY][ bYhY`g]Wk`]b  
K i ddYfhU!9`VYfZY`X`Y]b`VYi bfi `\\[ YbXYf`J cfZU`ž`XYf`X]Y`Dc`nY]  
i bX`X]Y`9fa ]hhYf`]b`5`Ufa VYfY]hgWk`UZh] YfgYhnhY`" `b`Y]bYa  
K c`b`\\Ui`g`Ub`XYf`:`f]YXf]Wk!9VYfh!GhfU» Y`ZUbX`Y]bY`[ Yk`U`hgUa`Y  
5i gY]bUbXYfgYhni b[ `ghUhhž`VY]`XYf`Y]b`" &!`Ä`f][ Yf`A Ubb`gWk`YfY  
J Yf`Yhni b[ Yb`Yf`]hh`8]Y`G]hi`Uh]cb`Yb`hk`]W\_Y`hY`g]Wk`k`Ä`fYbX`Y]bYg  
GhfY]hgž`Ub`XYa`j`Yfa`i`h]Wk`XfY]`A`Ä`bYf`VYhY]`][`h`k`UfYb"

6Y]`X]YgYa`[ Yk`U`hhÄh][ Yb`J`cfZU`k`i`fXY`XYf`A`Ubb`Xi`fWk`a`Y`fYfY  
Gh]Wk] Yf`Yhni b[ Yb`Ua``F`Ø`W\_Yb`Yf`\\YV`]Wk`j`Yf`Yhnh`GcZc`fh][ Y  
a`YX]n]b]gWk`Y`<`]ZY`k`i`fXY`bc`hk`YbX][ ž`k`cfUi`Z]b`XYf  
F`Yhni b[ gX]Ybgh`XYb`GWk`Yfj`Yf`YhnhYb`]b`Y]b`?`fUb`\_Yb`\\Ui`g  
hfUb`gdc`fh]YfhY`ž`k`c`bi`b`i`a``gY]b`K`c`\\`[ Y`\_Äa`d`Zh`k`]fX"

9fa ]hh`i`b[ Yb```Ui`ZYb`Ui`Z`<`c`Wk`h`c`i`f`Y`b

5b[ Yg]Wk`hg`XYf`GWk`YfY`XYf`J`Yf`Yhni b[ Yb`i`bX`XYf`l`a`ghÄbXYž  
X]Y`ni`X]YgYf`5i`gY]bUbXYfgYhni b[ `ZØ`fhYbž`\\Uh`X]Y  
?`f]a`]bU`dc`nY]`Y]bY`A`cfX\_ca`a`]gg]cb`Y]b[ Yf]Wk`hYh`8]YgY  
9bhgWk`Y]Xi`b[ `i`bhYfghfY]Wk`h`X]Y`9fbgh`\\UZh][`\_Y]h`XYg`J`cfZU`g`i`bX  
X]Y`8f]b[ `]Wk`\_Y]hž`@]Wk`h]b`X]Y`<]bhYf[ fØbXY`XYg`GhfY]hYg`ni  
Vf]b[ Yb`"6]g`Ub[ `k`i`fXYb`\_Y]bY`[ YbUi`YfYb``b`Zc`fa`Uh]cb`Yb`ni`XYb  
VYhY]`][`hYb`DYf`gc`b`Yb`j`Yf`ÖZY`b`h]Wk`hž`k`Ug`X`Uf`Ui`Z`\\]b`XYi`hYhž`X`Ugg  
X]Y`9fa`]hh`Yf`bc`Wk`]b`Y]bYa`ZfØ\Yb`GhUX]i`a`XYf`5i`Z`\_Äfi`b[ `g]b`X"

8]Y'Dc`nY]`gh'XUfi a `VYa Ø\hž'U`Y`fY`Yj UbhYb` ðZcfa Uh]cbYb`ni  
gUa a Y`b`i bX`a Ò[ `]WXY`NYi [ Yb`ni `VYZFU[ Yb`" ð`gc`WYb  
G]hi Uh]cbYb`]gh'X]Y`Ni gUa a YbUfVY]h'XYf`² ZZYbh`]W\_Y]h`j`cb  
[ fc»Yf`6YXYi hi b[ "8U\Yf`V]hhYh'X]Y'Dc`nY]`XUfi a ž`<]bk Y]gY`cXYf  
6YcVUW\hi b[ Ybž`X]Y`a ]h'XYa `J`cfZU`]]b`J`YfV]bXi b[ `ghY`Yb  
\_ÒbbhYbž`i a [ Y`YbX`ni `a`Y`XYb`"8]Yg`\_ÒbbhY`YbhgWY]XYbX`gY]bž  
i a `X]Y`i a gh`AbXY`XYg`GhfY]hg`VYggYf`ni `YfZUggYb`"

Ni g`Àhn`]W`VYhcbh'X]Y`A`cfX`\_ca`a`]gg]cb`X]Y`6YXYi hi b[ `XYf  
\_f]a`]bU`hYW\]gWYb`i`bhYfgi`W`i`b[ Yb`j`cf`C`fh`"6Y]`gc`WYb  
; Yk`U`hhUhYb`]gh`Yg`YbhgWY]XYbXž`Y[ `]WXY`d`mg]gWY`6Yk`Y]gY`ni  
g]WYfbž`i a `X]Y`H`AhYf`ni`]XYbh]Z]n]YfYb`i`bX`X]Y`; YbYgY`XYf  
5i`gY]bUbXYfgYhni b[ `[ YbUi`ni`fY`\_c`bghfi`]YfYb`"8]Yg`\_ÒbbhY  
gck`c`\`ZcfYbg]gWY`Gdi`fYb`U`g`Ui`W`NYi [ YbUi`ggU[ Yb`i`a`ZUggYbž  
X]Y`ja`B`UW`\]bY]b`ZØf`X]Y`5i`Z`\_`Àfi`b[ `XYg`i`U`g`i`bYf`Àgg`]W`g]bX`"

8]Y`ÒZZYbh`]WY`G]WYf`Y]h`\_ÒbbhY`Xi`fW`gc`WY`J`cfZ`\_`Y`Yf`YV`]W  
VYY]bZi`ggh`k`YfXYb`"8U\Yf`]gh'X]Y`Ub[ Ya`YggYbY`F`YU`\_h]cb`j`cb  
Dc`nY]VY`\ØfXYb`i`bX`X]Y`gW`bY`Y`6Y`U`bX`i`b[ `j`cb`C`dZYfb`j`cb  
\ÒW`ghYf`K`]W`h][`\_Y]h`"8Ug`9b[ U[ Ya`Ybh'XYf`9fa`]h`i`b[ ghYUa`g`]b  
K`i`ddYfhU`g][`bU`]g]Yfhž`XUgg`gc`WY`; Yk`U`hhUhYb`b]W`h`hc`Yf]Yfh  
k`YfXYb`i`bX`XUgg`NYi [ Yb`i`bX`C`dZYfb`; Y`\Øf`[ YgWYb`\_h`k`]fX`"

ð`XYb`\_ca`a`YbXYb`HU[ Yb`g]bX`a`Ò[ `]WYfk`Y]gY`k`Y]hYfY  
ðZcfa`Uh]cbYb`ni`Yfk`UfhYbž`X]Y`gck`c`\`X]Y`X`Ybh]h`Ah`XYg  
J`Yf`Y`h`hYb`U`g`Ui`W`X]Y`VYhY]`][`hYb`DYfgcbYb`VYhfYZZYb`"8]Y  
²`ZZYbh`]W\_Y]h`V`Y]Vh[ YgdUbbhž`k`]Y`g]W`XYf`i`U`Yb`hk`]W\_Y`h`i`bX  
k`Y`WY`9f`\_Y`b`b`hb]ggY`X]Y`9fa`]h`i`b[ Yb`Ubg`@]W`h`Vf]b[ Yb`k`YfXYb`"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z`b`!U[ `XY