

GWk Yfj Yf`YhnhYf`A chcffUXZU\ fYf`b UW  
J Yf\_Y\ fgi bZU``. `F Yhhi b[ gY]bgUhn`Ub `XYf  
@%%

GWk YfYf`J Yf\_Y\ fgi bZU``a ]h`A chcffUXZU\ fYf`Ui Z`@%%`VY]  
FcghcW\_!`A chcffUXZU\ fYf`gWk Yfj Yf`Yhnhž`c\Yf  
GUWgW UXyb`I dXUHYg`j cb`DC @<FC"

J Yf\_Y\ fgi bZU``Ui Z`XYf`@%%. `9]b`i b[ Yf`A chcffUXZU\ fYf`  
gWk Yf`j Yf`Yhnh

5a `BUW`a ]hU[ `XYg`%\*"'>`]'&\$&(`YfY)[ bYhY`g]W`Ui Z`XYf`@%%  
nk ]gWYb`?fOdY`b`i bX`?Ø\`i b[ gVcfb`Y]b`gWk Yfk ]Y[ YbXYf  
J Yf\_Y\ fgi bZU``ž`VY]`XYa`Y]b`A chcffUXZU\ fYf`gWk Yf`j Yf`Yhnh  
k i fXY`"8Yf`&&`!`À\ f][ Y`: U\ fYf`Y]bYf`6A K`j Yf`cf`b`Y]bYf  
@]b\_g\_i fj Y`b`XYf`?Ø\`i b[ `X]Y`?cbhfc`Y`ØVYf`gY]b`: U\ fnYi [ ž  
[ Yf]Yhj cb`XYf`: U\ fVU\ b`UV`i bX`\_c``X]YfhY`a ]h`XYf`@Y]hd`Ub\_Y"  
8]Y`K i W`h`XYg`5i ZdFU`g`ZØ\ fhY`ni`gWk YfYb`J Yf`Yhni b[ Ybž`X]Y  
Y]bY`a YX]n]b]gWY`B`chZU``j Yfgcf[ i b[ `YfZcfXYfhYb`"8Yf`J Yf`YhnhY  
k i fXY`ni f`k Y]hYfYb`6Y\ UbX`i b[ `a ]h`Y]bYa  
F Yhhi b[ g\i VgW`fUi VYf`b`Y]bY`?`]b]\_ [ YVfUW`h"

8Yf`GUWgW UXyb`Ub`: U\ fnYi [ `i bX`@Y]hd`Ub\_Y`k ]fX`Ui Z`Yhk U  
&\$`\$\$\$`9i fc`[ YgW`À`h`h`"8]Y`[ YbUi Y`I bZU``i fgUW`Y`k ]fX`j cb`XYb  
6Y\`ØfXYb`i bhYfgi W`hž`i a`a`Ø[ `]W`Y`: U\_hcfYb`ni`\_`ÀfYbž`X]Y`ni  
XYa`hfU[ ]gWYb`J cfZU``[ YZØ\ fh`\ UVYb"

Gc`W`Y`J Yf\_Y\ fgi bZ`Y`X]YbYb`U`g`k ]W`h][ Y`9f]bbYfi b[ `Ub`X]Y  
6YXYi hi b[ `j cb`j cfg]W`h][ Yf`: U\ fk Y]gY`i bX`9]b\U`hi b[ `XYf  
J Yf\_Y\ fgy[ Y`b`"8]Y`G]W`Yf\Y]h`a`GhfU» Ybj Yf\_Y\ f`]gh  
YbhgW`Y]XYbXž`i a`i bZ`Y`Y`ni`j Yfa Y]XYb`i bX`XUg`@YVYb`U`Yf  
J Yf\_Y\ fghY`bY\ a Yf`ni`gW`Ø`h`Yb`"9g`]gh`XU\ Yf`i bYf`Àgg`]W`ž`ghYhg

Ui Za Yf\_gUa i bX'j YfUbhk cfhi b[ gVYk i ggh'Ua 'GhYi Yf'ni '\UbXY'bž  
i a 'gc`WY'gWfYW`\_]WYb'9fY][ b]ggY'ni 'j Yf\]bXYfb"

8]Y'Dc`nY]'b]a a h'XYb': U``gY\ f'Yfbgh'i bX'i bhYfgi W'h'gcf[ ZÀ`h][  
U`Y'5gdY\_hY'XYg'l bZU`gž'i a 'X]Y'[ YbUi Yb'l a ghÀbXY'ni ' \_`ÀfYb  
i bX'Yhk U][ Y'A U» bU\ a Yb'ni f'DfÀj Ybh]cb'ni \_ØbZh][ Yf'l bZÀ`Y'ni  
Yf[ fY]ZYb""8]Y'Ni gUa a YbUfVY]h'nk ]gWYb'XYb  
GhfUz] YfZc`[ i b[ gVY\ ÒfXYb'i bX'XYf  
J Yf\_Y\fgg]WYf\Y]h'gcf[ Ub]gUh]cbYb']gh'j cb'Yb'hgWY]XYbXYf  
6YXYi hi b[ ž'i a 'YZY\_h]j Y'A U» bU\ a Yb'ni f'J YfVYggYfi b[ 'XYf  
J Yf\_Y\fgg]WYf\Y]h'ni 'Yb'hk ]W\_Y'b"

7 UfghYb' ?fc`ž'9fghYf'Dc`nY]\Ui dh\_ca a ]ggUf'i bX'Dc`nY]ZØ\ fYf  
j ca '8]Ybgh'Ua 'Dc`nY]dfÀg]X]i a 'FcghcW\_ž'VYhc bh'X]Y'K ]W'h][ \_Y]h  
j cb'g]WYfYa ' : U\ fj Yf\U'hYb'i bX'[ Y[ YbgY]h][ Yf'F ØW\_g]W'hbU\ a Y  
]a 'GhfU» Ybj Yf\_Y\ f""XXYf'J Yf\_Y\ fghY]'bY\ a Yf'hfÀ[ h'Y]bY  
J YfUbhk cfhi b[ 'ZØf'X]Y'G]WYf\Y]h'U`Yf'i bX'gc`hY'ghYhg'UW'hgUa  
i bX'fYgdY\_hj c``[ Y[ YbØVYf'UbXYfYb'U[ ]YfYb"

9g'V`Y]Vh'ni '\cZZYbž'XUgg'XYf'j Yfi b[ `ØW\_hY'A chcffUXZU\ fYf'Y]bY  
gW'bY`Y'; YbYgi b[ 'YfZÀ\fh'i bX'XUgg'X]YgYf'J cfZU`U`g'A U\ bi b[  
X]Yb'ž'X]Y'G]WYf\Y]h]a 'GhfU» Ybj Yf\_Y\ f'ghYhg'Yfbgh'ni 'bY\ a Yb"  
l bgYfY'; YXUb\_Yb'g]bX'VY]XYa 'J Yf'YmhYb'i bX'U`Yb'6YhY]`][ hYb  
X]YgYg'hfU[ ]gWYb'9fY][ b]ggYg"

· · B 5;

8YhU]`g

6Ygi WYb'G]Y'i bg'Ui Z.'b!U[ "XY