

GYb]cfYb`ja`J]g]Yf.`Hf]W\_X]YV`gh]Y\`h  
; Y`XV`O`fgY`ja`9]W\_X]YbXcfZZnYbhfia`°

9]b`Hf]W\_X]YV`YbhV`O»h`Ua`A]h`k`c`W\_X]b`Y]bYa  
GYb]cfYbnYbhfia`]b`C`ZYbVUW\_X]gY]bY`A`UgW\_X]i`bX`gh]Y\`h  
Y]bY; Y`XV`O`fgY`<]bk`Y]gY`YfVYhYb`"



9]W\_X]YbXcfZZghfU»Y`ž`C`ZYbVUW\_X]ž`8`Yi`hgW\_X]`UbX`!`9]b`XfY]ghYf  
Hf]W\_X]YV`\`Uh`Ua`A]h`k`c`W\_X]b`Y]bYa`GYb]cfYbnYbhfia`]b`XYf  
9]W\_X]YbXcfZZghfU»Y`ni`[`YgW\_X]U[`Yb`°`8`Yf`I`bVY`\_`UbbhYž`Yhk`U`(``\$`\_`J`\`fY  
U`hi`bX`nk`]gW\_X]b`%ž` )`i`bX`%ž`-`\$`A`YhYf`[`fc»`ž`hf]W\_ghY`g]W\_X]`[`Y[`Yb  
%&`I`\`f`]b`X]Y`K`c`\`bi`b[`Y]bYf`À`hYfYb`8`Ua`Y`"i`bhYf`XYa`J`c`fk`UbXž  
X]Y; Y[`YbgdfYW\_X]Ub`U[`Y]a`5i`ZhfU[`XYf`<`Ui`gj`Yfk`U`hi`b[  
ØVYfdfØZb`ni`a`ØggYbž`[`Y`Ub[`Y`g]`\`a`ž`XUg`J`YfhfUi`Yb`XYf`:`fUi  
ni`[`Yk`]bbYb`"K`À`fYbX`Yf`g]Y`UV`Yb`\_`hYž`gW\_X]bUddhY`Yf`g]W\_X]b  
Y]bYa`i`bUi`ZÄ`][`Yb`A`ca`YbhX]Y; Y`XV`O`fgY`XYf`GYb]cf]b`°

9fgh`bUW\_X]Ya`XYf`H`À`hYf`X]Y`K`c`\`bi`b[`j`Yf`UggYb`\`Uh`hYž`VYa`Yf`\_`hY  
X]Y`VYhfc`ZYbY`8`Ua`Y`XYb`8]YVghU`\`"GcZcfh`k`i`fXY`X]Y`Dc`nY]  
j`Yfgh`À`bX][`hž`X]Y`bi`b`Xf]b[`YbX`<]bk`Y]gY`ni`XYa`\_`f]a`]bY`Yb`

; YgY`Yb'gi W'h°K Yf'Yhk Ug'J YfXÅW'h][ Yg'[ YgY\Yb'\Uh'cXYf  
≠Zcfa Uh]cbYb'ni 'XYa 'A Ubb'[\_YVYb'\_Ubbž'k ]fX'[\_YVYhYbž'g]W  
i bhYf'XYf'HY`YZcbbi a a Yf'\$\*%, %!%\$!%&' 'VY]'XYf'?f]dc'<UbUi  
ni 'a Y`XYb"

8YhU]`g	
J c fZU``	8]YVghU\`
C fh	9]WYbXcfZZghfU» Yž'C ZYbVUWž'8Yi hgW\`UbX

6Ygi WYb'G]Y'i bg'Ui Z.'b!U["XY