

GYb]cf]b 'bUW\ 'F Ui V ']b 'A U]bn'j Yfa]ggh'
Dc`]nY]`gi W\h'NYi [Yb`°

8]Y'?'f]a]bU`dc`]nY]'A U]bn'gi W\h'bUW\ 'Y]bYf'GYb]cf]bž'X]Y
CdZYf'Y]bYg'F Ui VXY`]_hg']b '< UfhYbVYf[!A ØbW\ZY`X`k i fXY"
<]bk Y]gY`YfVYhYb`°



< UfhYbVYf[!A ØbW\ZY`Xž'8 Yi hgW\`UbX`!'Dc`]nY]`gi W\h'NYi []b
bUW\ 'F Ui VØVYfZU``]b 'A U]bn`°5a` : fY]hU[bUW\ a]hU[ž'XYb`&) "'5df)`
&\$&) ž`k i fXY`Y]bY`À`hYfYb`8Ua` Y]b`Y]bYf'; fØbUb`U[Y`bU\Y`XYf
⇒U!j cb!< U\b!GhfU» Y`ØVYfZU``Ybž`k À`fYbX`g]Y`Ui ZY]bYf`DUf_VUb_
gU» "'8]Y`HUh`YfY][bYhY`g]W\` [Y[Yb`%) .&\$`I` \f"°9]bY
: U\ffUXZU\`fYf]bž'X]Y`ni ZÀ``[]`j`cfVY]`_Ua` ž`gdfUW\`_i`fn`bUW\`XYa
J`cfZU``a`]h`XYf`GYb]cf]bž'X]Y`U`g'; YgW\`AX][hY` []`h`i`

8]Y'?'f]a]bU`dc`]nY]'A U]bn']gh`bi`b`Ui`ZXYf`Gi`W\Y`bUW\`X]YgYf`
i`bVY`_UbbhYb':`fUi`i`bX`V]`hhYh`i`a`'A`]h\`]ZY`Ui`g`XYf`°6Yj`Ø`_Yfi`b["`
DYfgcbYbž'X]Y`↯Zcfa`Uh]cbYb`ØVYf`X]Y`⇒Ybh]h`h`XYf`GYb]cf]b`c`XYf`
ØVYf`XYb`J`cfZU``\`UVYbž`k`YfXYb`Ui`Z[`YZcfXYfhž`g]W\`i`a` [`Y\YbX`
i`bhYf`XYf`Fi`Zbi`a`a`Yf`\$`*`%`%#`)!`'`-`-`-`ni`'a`Y`XYb`"↯XYf`<]bk`Y]g`

_ÖbbhY`YbhgWXY]XYbX`gY]b°

8YhU]`g	
JcfZU``	FUiV
Cfh	<UfhYbVYf[!AØbWXY`Xž`8Yi hgWXY`UbX

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["XY