

G]W\ YfYf`GW\ i `ghUfh. `Dc`]nY]`6cW\ i a  
i b hY fghØhnh`]! 8 ØhnW\ Yb `&\$&(`

8]Y`Dc`]nY]`6cW\ i a `]bZcfa ]Yfh`ØVYf`DfYggYhYfa ]bY`ni f  
GW\ i `k Y[ g]W\ Yf\Y]h`ZØf`]! 8 ØhnW\ Yb`ni a `GW\ i `VY[ ]bb`&\$&(" "  
G]W\ Yf\Y]h[ Y\h]`cf`

6cW\ i a ž<YfbYž`K ]hhYb`fchgt

GW\ i `UbZUb[ `&\$&(`. `Dc`]nY]dfAj`Ybh]cb`ZØf  
G]W\ Yf\Y]h`XYf`? ]bXYf

A ]h`XYb`VU`X`YbXYbXYb`Gca`a`YfZYf]Yb`ghY\Yb`b]W\ hibi`f`XYf  
?`Ui`gi`fYbghfYggž`gcbXYfb`Ui`W\ `bYi`Y`<YfUi`gZcfXYfi`b[`Yb`ZØf`X]Y  
øb[`ghYb`VY]`cf`"5a`i`&%"5i`[`i`gh`&\$&(`k`]fX`]b`BcfXf\Y]b!  
K`YghZU`Yb`XUg`bYi`Y`GW\ i`U\`f`ZØf`)`"\*`%`9fgh`\_`Àgg`Yf`YfØZbYh`"b  
6cW\ i a ž<YfbY`i`bX`K`]hhYb`gYhnYb`X]Y`J`YfUbhk`cfh]W\ Yb`Ui`Z  
j`YfghÀf`\_hY`G]W\ Yf\Y]hga`U»`bU\`a`Ybž`i`a`XUg`K`c\`XYf`GW\ i`\_]bXYf  
Ui`ZXYb`GW\ i`k`Y[`Yb`ni`i`[`Yk`À\`f`Y]ghYb"

Dc`]nY]`]W\ Y`A`U»`bU\`a`Yb`ni`f  
J`Yf`\_`Y\`fgg]W\ Yf\Y]h

8]Y`Dc`]nY]`\Uh`ZØf`XYb`NY]hfUi`a`j`ca`i`&%"V]g`" `\$"5i`[`i`gh`&\$&(  
Y]bY`]bhYbg]j`Y`GW\ k`Yfdi`b`\_hU`\_h]cb`ni`f`GW\ i`k`Y[`g]W\ Yfi`b[  
Ub[`Y`\_ØbX][`h`i`a`j`Yf[`Ub[`YbYb`\_j\`f`k`UfYb`nk`Uf`%+`i`bZÀ`Y`a`]h  
? ]bXYfb`Ui`Z]\`fYa`k`Y[`ni`f`GW\ i`Y`ni`j`YfnY]W\ bYbž`k`Ug`Y]bYb  
FØW\_[`Ub[`VYXYi`hYhž`U`YfX]b[`g`V`Y]Vh`YXYf`J`cfZU`Y]b`;`fi`bX`ni`f  
Gcf[`Y"

# DfÀj Ybh]j Yg`HfU]b]b [ `ZØf`9fgh\_`Àgg`Yf

I a `XYb`?]bXYfb`XUg`f]W\h][ Y`J Yf\U`hYb`]a`GhfU»Ybj Yf\_Y`f`ni  
j Yfa ]hY`bž`k ]fX`XUg`HYUa`XYf`J Yf\_Y`f`gi bZU`dfÀj Ybh]cb`]b  
?ccdYfUh]cb`a ]h`Dc`]nY]VYUa`hYb`Ub`]; fi bXgW\i`Yb`U`h]j`k YfXYb`"  
8]Yg`i a ZUggh`i bhYf`UbXYfYa`XUg`g]W\YfY`,`VYfei YfYb`j`cb  
GhfU»Yb`Ub`]; i » [ Àb[ YfØVYfk Y[ Yb`i bX`XUg`J Yf\U`hYb`Ub  
6i g`U`hYghY`Yb`"

- 6YXYi hYbXY`N]Y`Y`g]bX`X]Y`J YfVYggYfi b[ `XYf`  
J Yf\_Y`f`fgg]W\Yf\Y]h`i bX`XUg`6Yk`i`gghgY]b`ZØf`dchYbh]Y`Y`  
; YZU`fYb`"
- 8]Y`?]bXYf`k YfXYb`XUfUi`Z]`cfVYfY]hYhž`Ui`W`]a  
ØZYbh]W\Yb`BU`j Yf\_Y`f`g]W\Yf`i bX`gY`VghVYk`i`gghni  
U[ ]YfYb`"

## 5ddY``Ub`X]Y`9`hYfb.`J cfV]`XZi b\_h]cb`Yfbgh bY`a`Yb

9]b`k YgYb`h]W\Yf`5gdY`\_h`XYf`⊖]h]Uh]j Y`]gh`XYf`5ddY``Ub`X]Y`9`hYfb`"  
8]YgY`hfU[ Yb`Y]bY`[ fc»Y`J YfUb`hk`cfhi`b[ `i bX`gc`hYb`g]W\`]\fYf`  
J cfV]`XZi b\_h]cb`VYk`i`ggh`gY]b`"9]b`gUW\ [ YfYW`hYg`J Yf\U`hYb`]a  
GhfU»Ybj Yf\_Y`f`\_Ubb`b]W\h`bi`f`XUg`Y][ YbY`?]bX`gW\ØhnYbž  
gcbXYfb`Ui`W`UbXYfYb`Y`ZYbž`g]W\YfYf`ni`Y`VYb`"

9]b`k Y]hYfYg`5b`]Y[ Yb`VYhf]Zh`X]Y`9]b`U`hi`b[ `XYf`<U`h`i`bX  
DUf`\_j YfVchY`fi bX`i a`GW\i`Yb`"DUf`\_YbXY`]: U`fnYi [ Yž  
]bgVYgcbXYfY`9`hYfb!HUI ]g ž`VY\]bXYfb`X]Y`G]W\h`XYf`?]bXYf`i bX  
j Yf[ fØ»Yfb`XUg`F]g]\_c`ZØf`I bZ`Yž`k Ybb`g]Y`X]Y`GhfU»Y  
ØVYfei YfYb`"

## ; Ya`Y]bgUa`Y`5\_h]cbghU[ Y`ni`f J Yf\_Y`f`fgdfÀj Ybh]cb

I a`XUg`6Yk`i`gghgY]b`ZØf`X]Y`GW\i`k`Y[ Yg]W\Yfi b[ `k`Y]hYf`ni  
gW`ÀfZYbž`Z]bXYb`ni a`GW\i`VY[ ]bb`gdYn]Y`Y`5\_h]cbghU[ Y`]b`XYb  
XfY]`Gh`X`hYb`ghUhh`8]Y`J Yf\_Y`f`fgk`UW\h`6cW\i`a`i`bX`k`Y]hYfY`

DUfhbYf'cf[ Ub]g]YfYb`]bZcfa ]YfYbXY`J YfUbgH`hi b[ Ybž'VY]'XYbYb  
9`hYfb`i bX`?]bXYf`ni a `g]WXYfYb`J Yf\U`hYb`]a `GhfU»Ybj Yf\_Y\`f  
[ YgWxi `h'k YfXYb"

⇒bZcfa Uh]cbYb`ni `XYb`DfYggY!HYfa ]bYb

8]Y`Dc`]nY]'6cWxi a ``ÅXh`A YX]Ybj YfhfYhYf`Y]bž'ØVYf`Zc`[ YbXY  
J YfUbgH`hi b[ Yb`ni `VYf]W`hYb.

- 6cWxi a .; fi bXgWxi `Y`5a `Jc`\_gdUf\_ž`&%"`5i [ i ghž`D<?  
H]a c`F c\XYž`A cV]`. `.\$%+( !, - \* +&\$%
- <YfbY.`; fi bXgWxi `Y`@JW\_a Ubbg\cŽž`&%"`5i [ i ghž`D<?]b  
K U[ U!DU`i Wž`A cV]`. `.\$%+( #, \$+%` ,
- K ]hYb.`6UYXY\_Yf`; fi bXgWxi `Yž`&%"`5i [ i ghž`D<?]b`9j Y`mb  
; `Ybnž`A cV]`. `.\$%+( #) +( , &- \*
- 6cWxi a .`GWxi `UbZUb[ gU\_h]cb`Ub`XYf`; fi bXgWxi `Y  
K YghYbZY`Xž`&&"`5i [ i ghž`j cb` , .\$\$`V]g`%` .\$\$`I \f
- <YfbY.`GWxi `UbZUb[ gU\_h]cb`Ub`XYf`; U`]Yc!GWxi `Yž`&- "  
5i [ i ghž`j cb` , .\$\$`V]g`%` .\$\$`I \f

8]Y`Dc`]nY]'6cWxi a `k ØbgW`h`U`Yb`bYi Yb`]!8ÖhnW`Yb`]b`6cWxi a ž  
<YfbY`i bX`K ]hYb`Y]bYb`g]WXYfYb`i bX`ZfØ\`]W`Yb`GhUfh]b`]fY  
GWxi `nY]h`

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "XY