

Gd]bX!5i ZVfØW X Y`]a` :]hbYggghi X]c.
Dc`]nY]`V]hhYh`i a` <]bk Y]gY`°

→a` :]hbYggghi X]c`Ub`XYf`→U_cV!`?fYVg!GhfU»Y`k`i`fXYb`
a`Y`fYfY`Gd]bXY`Ui`Z[`YVfcW`Yb`" `<]bk Y]gY`Ub`X]Y`Dc`]nY]`
i`bhYf`\$&%*`&`#`'`++!`\$`"



→U_cV!`?fYVg!GhfU»Y`ž`(`%+`(`+`J`]YfgYb`ž`8`Yi`hgW``Ub`X`!`!`→
Y]bYa` :]hbYggghi X]c`Ub`XYf`→U_cV!`?fYVg!GhfU»Y`]b`J`]YfgYb``U`h`
g]W`Y]b`VYi`bfi` \] [YbXYf`J`cfZU`Y`fY] [bYh`5a`A`]hk`cW`ž`XYa``%*`"
5df]`ž`k`i`fXYb`nk`]gW`Yb`%`.'`\$`i`bX`%)`.\$`\$`I` \`f`a`Y`fYfY`Gd]bXY`
Ui`Z[`YVfcW`Yb`i`bX`K`Yfh[`Y[`Ybgh`À`bXY`Yb`hk`Yb`XYh`8`Y`5i`ZfY[`i`b[`
k`Uf`[`fc`»`ž`XcW`X`Ug`k`Uf`bcW`b]W`h`U`Y`g`5a`8`cbb`YfghU[`_`Ua`Y`g`
Yfb`Yi`h`ni`Y]bYa`Gd]bX!5i ZVfi W X Y`]a` [`Y]W`Yb` :]hbYggghi X]c`"

8]Y`Dc`]nY]`gi`W`h`Xf]b[`Yb`X`b`UW``<]bk Y]gYb`Ui`g`XYf`6Yj`Ò`_Yfi`b[`ž`
i`a`X]Y`H`À`hYf`ni`ZUggYb`"NYi`[`Yb`cXYf`DYfgcbYb`a`]h`
→Zcfa`Uh]cbYb`k`YfXYb`[`YVYhYb`ž`g]W`i`bhYf`XYf`HY`Y`Zcbbi`a`a`Yf`
\$&%*`&`#`'`++!`\$`ni`a`Y`XYb`8]Y`_f]a`]bY`Y`9bYf[`]Y`XYf`9]bVfYW`Yf`
gcf[`h`ZØf`j`Yfi`bg]W`Yf`hY` :]hbYggVY[`Y]ghYf`hY`°

8YhU]`g	
J c fZU``	9]bVfi W
C fh	»U_cV! ? fYVg! GhfU» Yž' (%+ (+ 'J]YfgYbž 8 Yi hgW`UbX

6Ygi W Yb`G]Y`i bg`Ui Z. `b!U["XY