

GhUf\_Yf'9]bgUhn'XYf': Yi Yfk Y\ f  
: fUb\_Ybh\U`VY]l bk YhhYf'i bX  
6fUbXa Y`XYfb

8]Y': Yi Yfk Y\ f': fUb\_Ybh\U`VYk À'h][ hY'Ua '\$%"\$, "&\$&( nU\`fY]WXY'9]bgÀhnYžXUfi bhYf'l bk YhhYfgWÀXYb'i bX 6fUbXY]bgÀhnY"

: fUb\_Ybh\U`fDZU`nŁ' '9]b`YfUi gZcfXYfbXYf'HU[ 'Øf'X]Y': Yi Yfk Y\ f

9]bgÀhnY`]b`XYf`GhUXh. '9]bY`6]`Ub n`XYg`HU[ Yg

5a`8cbbYfghU[ žXYb`\$%"\$, "&\$&( žghY`hY`X]Y': Yi Yfk Y\ f  
: fUb\_Ybh\U`]\fY'9]bgUhnVYfY]hgWÀUZh'i bhYf'6Yk Y]gž'U'g'g]Y  
]bg[ YgUa h'&%'9]bgÀhnY`VYk À'h][ Yb'a i gghY"'8]Y  
<YfUi gZcfXYfi b[ Yb`VY[ UbbYb`VYfY]hg'Ua`Jcfa`]hU[ `a`]h  
\_`Y]bYfYb`hYWÀb]gWÀYb`<]`ZY`Y]ghi b[ Yb`i bX`XYf`5`Ufa`]Yfi b[ `j`cb  
6fUbXa Y`XYUb`U[ Yb`"; `ØW`]\WÀYfk Y]gY`ghY`hY`g]WÀ`VY]`a Y\fYfYb  
X]YgYf`5`Ufa Y`gWÀbY`Y`YfUi gž`XUgg`\_Y]b`6fUbX`j`cf`U[ žk Ug  
XYi h]WÀ`a UWÀhYž`XUgg`b]WÀ`h`YXYf`9]bgUhn[ `Y]WÀ`a`]hY]bYf  
?UhUghfcd\Y`j`YfVi bXYb`gY]b`a`i`gg"

I bk YhhYf`Vf]b[ h'a Ugg]j Y

< YfUi gZcfXYfi b[ Yb

6YgcbXYfg`nk ]gWÀYb`&%.' - `l` \f`i`bX`&' .( ) `l` \f`\_Ua`Yg`ni`Y]bYa  
ghUf\_Yb`5bgh]Y[ `XYf`9]bgÀhnYž`Ui`g[ Y`Ògh`Xi`fWÀ`Y]bY  
I bk YhhYfZfcbhž`X]Y`ØVYf': fUb\_Ybh\U`nc[ "'l`bhYf`X]YgYb  
I a`ghÀbXYb`a`i`gghYb`X]Y`9]bgUhn\_fÀZhY`a`Y\fYfY`?Y`Y`f`j`cb  
K`UggYf`VYZfY]Ybž`k`cVY]`\Ài`Z][ `XYf`K`UggYfghUbX`gc`b]YXf][ `k`Ufž

XUgg\_Y]bY`Di a dYb`VYbØh][ h`k i fXYb"8YbbcW`V`]YV`XYf`9]bgUhn  
ZØf`X]Y` : Yi Yfk Y`f`i bj Yfn]W`hVUf"

## 9ZZY\_h]j Yg`? f]gYba UbU[ Ya Ybh

9]b`VYa Yf\_Ybgk YfhYf`9]bgUhn`ZUbX`ja`Gh`Xh]gW`Yb`F Uh\Ui g`ghUhhž  
k c`X]Y`6fUbXa Y`XYUb`U[ Y`k ]XYf`9fk UfhYb`Ui g`ØghY"8 Ug`gW`bY`Y  
<UbXY`b`XYf` : Yi Yfk Y`f`j Yf\]bXYfhY`GW`ja`a YfYg" ð`Y]b][ Yb  
: Ä`Ybž`k ]Y`VY]Y]bYf` , VYfZi hi b[ `XYf`6- ž`k i fXY`Xi fW`gW`bY`Yg  
² ZzbYb`j`cb` ; i`mg[ YfYW`bYhž`i a`X]Y`G]hi Uh]cb`ni`Yb`hgW`ÄfZYb"  
ðg[ YgUa h`k UfYb`k`Ä`fYbX`XYf`i bk YhhYfY]bg`ÄhnY` )`? f`ÄZhY`a` ]h`  
: U`fnYi [ Yb`ja`9]bgUhn"

## 9]b`g]W`YfYf`D`Uhn`ZØf`U`Y`6Øf[ Yf

8]Y`F`Y`Yj Ubn`X]YgYf`9]bg`ÄhnY`[ Y`h`ØVYf`X]Y`i ba` ]hhY`VUFY  
; YZU`fYbUVk Y`f`\]bUi g" G]Y`g]bX`Y]b`NY]W`Yb`ZØf`X]Y`K` ]W`h][`\_Y]h  
XYf`ØZZYbh]W`Yb`G]W`Yf\Y]h`i bX`X]Y`gh`ÄbX][ Y`6YfY]hgW`UZh`XYf  
: Yi Yfk Y`f`ž`ja`BchZU`ni`Y`Z`Yb"8]Y`6Yj`Ø`\_Yfi b[ `a`i`gg`g]W`  
XUfUi Z`j`Yf`UggYb`\_ØbbYbž`XUgg`X]Y` : Yi Yfk Y`f`fi bX`i a`X]Y`i`f`  
VYfY]h]ghž`i a`VY]BchZ`Ä`Yb`Y`XYf`5fh`ni`i bhYfgh`ØhnYb"8]Yg`gh`Äf`\_h  
XUg`J`YfhfUi Yb`]bbYf\U`V`XYf` ; Ya`Y]bXY`i bX`ZØfXYfhY]b` ; YZØ`\`  
XYf`G]W`Yf\Y]h"

## 9]b`VYXYb`\_]W`Yf`J`cfZU``. `F`Ui`W`a`Y`XYf`gcf[ h ZØf`5`Ufa

B UW`XYa`9bXY`XYf`i bk YhhYfY]bg`ÄhnY`k i fXY`X]Y` : Yi Yfk Y`f`i a  
\$. \$. \$+`i`f`ni`Y]bYa`k`Y]hYfYb`9]bgUhn`[ Yfi ZYb"9]b`F`Ui`W`a`Y`XYf  
]b`XYf`æ`UbbYg!A`Y`f]b[ !GhfU» Y`U`Ufa` ]YfhY`X]Y` : Yi Yfk Y`f`ž`X]Y  
j`cf`C`fh`ZYghghY`Yb`a`i`gg`hYž`XUgg`Ub[ YVfUbbhYg`9ggYb`ZØf  
6fUbX[ Yfi W`gcf[ hY"8]Y`9]bgUhn`f`ÄZhY`a`i`gg`hYb`X]Y`K`c`b`i`b[  
[ Yk`U`hgUa`\_ØZzbYbž`XYb`gW`UZYbXYb`6Yk`c`b`Yf`k`YW`\_Yb`i`bX`XUg  
VfYbbYbXY`9ggYb`Yb`hZYfbYb" Hfchn`XYf`dUb]gW`Yb`G]hi Uh]cb`V`]YV  
X]Y`K`c`b`i`b[ `bUW`XYf`6Y`ØZhi b[ `VYk`c`b`VUfž`i bX`XYf`6Yk`c`b`Yf`  
k i fXY`j`cf`gcf[ `]W`XYa`F`Y`hi b[ gX]Ybgh`ØVYf[ YVYb"

· B 5;

8 Y h U ] g

6 Y g i W X Y b ' G ] Y ' i b g ' U i Z . ' b ! U [ " X Y