

Ghi hh[ Ufh!C gh. 'F UV]UhY '@UXYbX]YV]b 'b UWK  
: `i WX hj Yfgi WX 'ZYgh[ Ybca a Yb

Ghi hh[ Ufh. 'F UV]UhY '@UXYbX]YV]b 'ZYgh[ Ybca a Yb°`Dc`nY]  
VYf]WXhYhj cb': `i WX hj Yfgi WX 'i bX 'J Yf`YhnhYb"K Y]hYfY  
8YhU]`g'ja '5fh]\_Y`"

Ghi hh[ Ufh!C gh '8]Y'Dc`nY]\Uh'Ua 'A cbhU[ ž'XYb`&\*"'5i [ i gh!&\$&( ž  
Y]bY' , !Å\af][ Y': fUi 'ZYgh[ Ybca a Ybž'X]Y'j YfXÅWXh][ h'k ]fXž'b  
Y]bYa '8]gWci bhYf'ib'XYf'BYW\_UfghfU»Y '@VYbga ]hY`[ Yghc\`Yb'ni  
\UVYb"6Y]'XYa 'J cfZU`ž'XYf'[ Y[ Yb'% .%) 'I \f'ghUhhZUbXž'VYhfUh  
X]Y': fUi 'ni gUa a Yb'a ]h'Y]bYa '( %! Å\af][ Yb'A Ubb'XUg'; YgWÅŽh"  
K Å\fybX'XYf'A Ubb'Ua '?UggYbVYfY]WX'Y]bYb'DZUbXVcb'Y]b`ØghYž  
gc`X]Y': fUi 'j YfgW]YXYbY'K UfYb'ib'\fY'HUgWY'[ YghYW\_h\UVYb  
i bX'c\by'ni 'VYnU\`Yb'Ub'XYf'?UggY'j cfVY][ Y[ Ub[ Yb'gY]b"

8]Y'G]hi Uh]cb'Yg\_U]YfhYž'U'g'A ]hUfVY]hYf'XYg'8]gWci bhYfg'X]Y  
8]YV]b'UbgdfUWX'Yb"l a 'Y]bYf': YghbU\ a Y'ni 'Ybh[ Y\Ybž'k c`hY'X]Y  
: fUi 'Z]Y\Yb"8UVY]'nY][ hY'g]Y'g]WX'Åi »Yfgh'U[ [ fYgg]j 'i bX  
j Yf`YhnhY'XfY]'DYfgcbYb'`nk Y]'5b[ YghY`hY'ja '5'hYf'j cb') &'i bX  
' ' `U\fyb'gck ]Y'Y]bYb'(! Å\af][ Yb'5bk c\byfž'XYf'ni f'<]'ZY'Y]Yb  
k c`hY"8]Y'A ]hUfVY]hYf'a i gghYb'g]WX'[ Y[ Yb'X]Y'\_ÖfdYf']WX'Yb  
, VYf[ f]ZY'ni f'K Y\fygYhnhYbž'k Ug'ni 'XYb`Y]WX'hYb'J Yf`Yhni b[ Yb  
ZØ\fhY"

: YghbU\ a Y'`i bX'fYWX'h']WX'Y'GWX'f]hhY

8]Y'U`Ufa ]YfhYb'Dc`nY]VYUa hYb'\_Ua Yb'fUgW'Ua 'HUhc'fh'Ub'`i bX  
\_cbbhYb'X]Y'ZØWX'hYb'XY': fUi 'ZYghbY\ a Yb" `Δf'6Y[ `Y]hYfž'XYf'b]WX'h  
X]fY\_h'Ub'XYa 'J cfZU`VYhY]][ h'k Ufž'k i fXY'bUWX'XYb'dc`nY]']WX'Yb  
A U»bU\ a Yb'k ]YXYf'Ybh'UggYb"8]Y'HUj YfXÅWXh][ Yž'X]Y'ØVYf'X]Y  
XYi hgWY'GhUUhGUb[ Y\Öf][ \_Y]hj YfZØ[ hž'k ]fX'Ua '8]YbghU[ ž'XYb

&+"5i [ i gh&\$&( žY]bYa ' < UZh]W hYf'j cf[ YZØ\ fhž'k c'ØVYf'X]Y  
k Y]hYfYb'fYWX'h]WXYb'GWXf]hY'YbhgWXYXYb'k ]fX"

8]Y'5[ [ fYgg]j ]hÀh'XYf'ZYgh[ Ybca a YbYb': fUi '\Uhj ]Y'Y': fU[ Yb  
Ui Z[ Yk cfZYb"K Ug'\_ÒbbhY'g]Y'ni 'X]YgYf'HUH'VYk c[ Yb'\UVYb3'≠  
XYf'\Yi h][ Yb'; YgY'gWUZhž]b'XYf'j ]Y'Y'A YbgWXYb'a ]h]Z]bUbn]Y''Yb  
GWXk ]Yf][ \_Y]hYb'\_cbZfcbh]Yfh'g]bXž'\_ÒbbhYb'J Yfnk Y]Zi b[ 'cXYf  
Z]bUbn]Y''Y'Bch'U'g': U\_hcfYb'Y]bY'F c''Y' [ Ygd]Y'h'\UVYb"'Gc'WXY  
8]YVghU\`gXY`\_hY'g]bX'nk Uf'b]W'h'bYi ž'XcW'Yfk Y]gYb'g]Y'g]W'U'g  
HY]'Y]bYf'VYgcf[ b]gYffY[ YbXYb'9bhk ]W\_i b[ 'b'i fVUbYb  
; YV]YhYbž]b'XYbYb'X]Y'; fYbnYb'nk ]gWXYb'j Yfnk Y]ZY'hYf'Bchi bX  
\_f]a ]bY''Ya 'J Yf\U'hYb'j YfgWk ca a Yb'ni 'gY]b'gWXY]bYb"

„ VYfV`]W\_`ØVYf'XYb'J cfZU``

Ni f'VYggYfYb'J YfghÀbX`]W\_Y]h'\UVYb'k ]f'X]Y'k ]W'h][ ghYb  
≠Zcfa Uh]cbYb'ni a ': U''b'Y]bYf'HUVY''Y'ni gUa a Yb[ YZUggh

8YhU]`g	≠Zcfa Uh]cbYb
8Uhi a 'i bX'i \fnY]h	&*""5i [ i gh&\$&( ž%' .%) 'i \f
Cfh	8]gWci bhYf'Ub'XYf BYW_UfghfU» Yž'Ghi hh[ Ufh!Cgh
JYfXÀW'h][ Y	' , !À\ f][ Y': fUi 'a ]h'XYi hgWYf GhUUhgUb[ Y\Òf][ _Y]h
6Y[ `Y]hdYfgcb	( %!À\ f][ Yf'A Ubb
JYf'YhnY'DYfgcbYb	8fY]'A ÀbbYf'fhk Y]'5b[ YghY''hYž Y]b'5bk c\ bYfŁ
5_hi Y''Y'G]hi Uh]cb	: fUi 'j]b'Dc`nY][ Yk U\fgUa ž 6Y[ `Y]hYf'k i fXY'ZfY][ Y`UggYb

8]Y'J cfZÀ''Y]b'; YgWÀZhYb'Yf]bbYfb'i bg'XUfUbž'XUgg'?'fa ]bU`]hÀh  
cZh'h]YZf''Y[ YbXY'i fgUWXYb'\Uh"8]Y'A YbgWXYb'g]bX'ni bY\ a YbX  
VYfY]hž'[ YgYhn']WY'; fYbnYb'ni 'ØVYfgWfY]hYbž'cZh]b'XYa  
; `Ui VYbž'XUgg'g]Y'\_Y]bY'UbXYfY'K U\''\UVYb"'Nk Uf']gh'Yg'k ]W'h][ ž  
X]Y'; YgYhnY'Xi fW'ni gYhnYb'i bX'X]Y'² ZYbh]W\_Y]h'ni 'gWØhnYbž  
XcW'\_ÒbbhY'X]YgY'G]hi Uh]cb'Ui W'Y]b'5i Zfi Z'Ub'X]Y'; YgY'gWUZh  
gY]bž'a Y\ f'5i Za Yf\_gUa \_Y]h'ZØf'X]Y'i a ghÀbXY'i bX'i fgUWXYb'j cb  
J YfVfYWXYb'ni 'nY][ Yb"

< ]b hYf[ fi b X]b Zc fa Uh]c b `ni `@UXYbX]YVghU\`

@UXYbX]YVghU\` ]gh`Y]b`k Y]hj YfVfY]hYhYg`DfcV`Ya `ja  
9]bnY`UbXY`ž`XUg`Xi fW`Y]bY`J]Y`nU\`j`c b` : U`\_hcfYb`VYY]bZi`ggh  
k ]fX" `b j ]Y`Yb` : A`Yb` ]gh`XYf`8]YVghU\`XUg`9f[ YVb]g`j`c b  
Z]bUbn]Y`Yb`GW`k ]Yf][ \_Y]hYb`cXYf`gcn]U`Yb`B`ch`U[ Yb" `9]bY`Ghi`X]Y  
XYg`?`f]a ]bc`c[ ]gW`Yb` : c`fgW`i b[ g]bgh]hi`hg`B]YXYfgUW`gYb`f?` : B`Ł  
Ui`g`XYa` `đ\`f`&\$\$`U`h[ YnY][ hž`XUgg`k ]fhgW`UZh]W`Y`?`f]gYb`c`Zhi`ni  
Y]bYa` `5bgh]Y[ `j`c b`9][ Ybhi`a`gXY`\_hYb`ZØ`fYb`ž`XU`A`Yb`gW`Yb`]b  
B`ch`U[ Yb` \`Äi`Z][ `XfUgh]gW`Y`A`U`»`bU`a`Yb`Yf[ fY]ZYb`ž`i`a` `ni  
ØVYf`YVYb" `8UfØVYf` \]bUi`g`k`YfXYb`VY]`8Y`\_hYb`k` ]Y`X]YgYa  
\`Äi`Z][ `ja`di`g]Y`9b`hgW`Y]Xi`b[ Yb`i`bX`i`bØVYf`Y[ hY`<`UbX`i`b[ Yb  
ZYgh[ YghY`hž`X]Y`Ui`g`Y]bYa` `A`ca`Yb`h`XYf`J`Yf`nk`Y]Zi`b[  
fYgi`h]YfYb"

9]b`k`Y]hYfYf`k` ]W`h][ Yf`5gdY`\_h`g]bX`X]Y`Df`Äj`Yb]cb`ga`U`»`bU`a`Yb`ž  
X]Y`j` ]Y`Y`9]bnY` \`ÄbX`Yf`Yf[ fY]ZYb`ž`i`a` `@UXYbX]YVghU\`ni  
j`Yf` \]bXYfb" `J]XYcØVYfk`UW`i`b[ ž`8YhY`\_hcfYb`Ub`XYb`5i`g[ Äb[ Yb  
i`bX`X]Y`GW`i`i`b[ `j`c b`A` ]hUfVY]hYfb`ni`f`9f`\_Ybbi`b[ `j`YfX`ÄW`h][ Yf  
5`\_h]j` ]h`ÄhYb`g]bX`Y]b][ Y`XYf`GhfU`hY[ ]Yb`ž`X]Y`Y]b[ YgY`hnh`k`YfXYb`"  
8Yb`bc`W`V`Y]Vh`XYf`@UXYbX]YVghU\`Y]bY`<`YfUi`g`ZcfXYfi`b[ `ZØf`X]Y  
6fUbW`Y`ž`XU`X]Y`H`ÄhYf`c`Zhi]a` `a`Yf`fUZZ]b]YfhYfY`A`Yh`c`XYb  
Y]bgY`hnYb`ž`i`a` `X]Y`G]W`Yf`Y]hgj`cf`\_Y`fi`b[ Yb`ni` `i`a` [ Y`Y`b"

GhUh]gh]\_Yb`ni`a` `@UXYbX]YVghU\` `]b

8Yi`hgW`UbX

8]Y`?`f]a` ]bU`ghUh]gh]\_`XYg`6i`bXYg`\_f]a` ]bU`Ua`hYg`f6`?`5`Ł`V]YhYh  
k`Yfh]`c`Y`9]bV`]W`\_Y`]b`X]Y`<`Äi`Z][ \_Y]hj`c b`@UXYbX]YVgh`Ä`Yb`]b  
8Yi`hgW`UbX" `a` `đ\`f`&\$\$`k`i`fXYb`ØVYf`'`\$\$"\$\$\$` : A`Y`j`c b  
@UXYbX]YVghU\`fY[ ]ghf]Yfhž`k`Ug`Y]bYb`5bgh]Y[ `i`a` `Yhk`U`%\$`i` `]a  
J`Yf[ `Y]W`ni`a` `J`cf`U`f`XUfghY`h" `6YgcbXYfg`VYhfc`ZYb`g]bX  
8]gW`i`b`hYf`i`bX`Gi`dYfa`Äf`\_hY`ž]b`XYbYb`X]Y`a`Y]ghYb`8]YVgh`Ä`Y  
ghU`hž]bXYb" `8]Y`GhUh]gh]\_`nY][ h`Ui`W`ž`XUgg`X]Y`H`ÄhYf` \`Äi`Z][ `]b  
;`fi`ddYb`U[ ]YfYb`i`bX`c`Zi`5fh]\_Y`XYg`hÄ[ `]W`Yb`6YXUfZg`ghY` \`Yb`ž  
X]Y`Y]W`h`ni` `j`Yf`\_Ui`ZYb`g]bX"

5i Z'Y]bY`\_Øfn`jWx`Xi fWx [ YZØ\fhY`i a ZfU[ Y`i bhYf`9]bnY`\`ÀbX`Yfb  
fYU[ ]YfhYb`fi bX`(\$i`a` ]h`XYf`5i ggU[ YžXUgg`@UXYbX]YVghU\`]\f  
; YgWx`ÀZh`Yf\`YV`jWx`VY`UghYh`"Š\`f`jWx`Y`Z]bUbn]Y``Y`J`Yf`i ghY`Xi fWx  
@UXYbX]YVghU\`VY`Ui ZYb`g]Wx`Ui Z`a`Y`fYfY`A` ]`]UfXYb`9i fc``8`jYgY  
NU\`Yb`i bhYfghfY]Wx`Yb`X]Y`8`f]b[ `]Wx`\_Y]h`ZØf`9]bnY`\`ÀbX`Yfž  
YZZY`\_hj`Y`G]Wx`Yf\`Y]hgghfUhY[ ]Yb`ni`Y`b`hk` ]W`\_Y`b`i bX`[ `Y]Wx`nY]h][  
gc`n]U`Y`Dfc[ fUa`a`Y`ni`i`bhYfghØhnYbž`X]Y`X]Y`i fgUWx`Yb`XYg  
8]YVghU\`g`UXfYgg]YfYb"

8]Y`J`Yf\`UZhi`b[ Yb`j`cb`HUhj`YfX`ÀWx`h][ Yb`k` ]Y`]a` : U``XYf  
',`!`Š\`f][ Yb`i`fUi`ghY``Yb`Y]bYb`k`Y]hYfYb`g]bbj`c``Yb`GWx`f]hh`]b`XYf  
6Y`\_`Àa`dZ`b[ `XYg`@UXYbX]YVghU\`g`XUf``Dc`nY]i`bX  
GhUUhgUbk`U`hgWx`UZhi`UfVY]hYb`c`Zh`]bhYbg]j`ni`gUa`a`Ybž`i`a`b]Wx`h  
bi`f`X]Y`H`hYf`ni`f`J`YfU`b`hk`c`f`hi`b[ `ni`n]Y\`Ybž`gcb`XYfb`Ui`Wx`Y]bYb  
df`Àj`Yb`hj`Yb`5`bgU`hn`ni`ZØf`XYfbž`XYf`ni`\_Øb`Zh][ Y`8`Y`\_`hY`j`Yf\`]b`XYfb  
gc``"

8YhU]`g

6Ygi Wx`Yb`G]Y`i`bg`Ui`Z`b`!U[ "XY